

FY 2017-2018 CRA Approved Budget
CRA Board Presentation July 18, 2016
Resolution No. 160193
Attachment "A"

		ERAB	FAPS	DRAB	CPUH	Total CRA
FY2017 BUDGET WORKSHEET						
FY2017 PROJECTED Revenue		\$ 552,465	\$ 481,229	\$ 2,030,486	\$ 3,359,904	\$ 6,424,084
COMMUNITY FUNDING ACCOUNTS		Acc #s				
Community Initiatives						
ERAB Cornerstone	W931	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
ERAB Heartwood Community	W920	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
FAPS Seminary Lane	W547	\$ -	\$ 68,108	\$ -	\$ -	\$ 68,108
FAPS A. Quinn Jones	W520	\$ -	\$ 25,840	\$ -	\$ -	\$ 25,840
FAPS Heritage Trail/Neighborhood Improvements	W504	\$ -	\$ -	\$ -	\$ -	\$ -
DRAB Depot Projects	W236	\$ -	\$ -	\$ 362,325	\$ -	\$ 362,325
DRAB Power District	W736	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
DRAB Downtown Plaza	W201	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
DRAB Porters Neighborhood Improvements	W231	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
DRAB University Ave. Police Sub-Station	TBD	\$ -	\$ -	\$ -	\$ -	\$ -
CPUH Innovation District	W763	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
CPUH South Main Street	W752	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
CPUH NW 1st Ave	W715	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
CPUH NW 5th Ave	W703	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000
CPUH College Park Neighborhood Improvements	TBD	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Community Partnerships/Programming		\$ 12,500	\$ -	\$ 3,000	\$ 100,000	\$ 115,500
Economic Development		\$ 31,737	\$ -	\$ 32,000	\$ 350,000	\$ 413,737
Maintenance		\$ 14,000	\$ 8,200	\$ 10,000	\$ 90,000	\$ 122,200
Acquisitions/Options		\$ -	\$ -	\$ -	\$ 716,043	\$ 716,043
Marketing		\$ 20,000	\$ 2,500	\$ 19,733	\$ 50,000	\$ 92,233
Professional Services Consulting		\$ -	\$ -	\$ 20,000	\$ 200,000	\$ 220,000
Total Community Funding		\$ 378,237	\$ 104,648	\$ 1,047,058	\$ 2,856,043	\$ 4,385,986
PRIOR INVESTMENTS						
Development Agreement Obligations						
Union Street TIF Payment	W215	\$ -	\$ -	\$ 154,350	\$ -	\$ 154,350
Jefferson on 2nd	W239	\$ -	\$ -	\$ 169,631	\$ -	\$ 169,631
The Palms	W238	\$ -	\$ -	\$ 51,729	\$ -	\$ 51,729
University House TIF Payment	W536	\$ -	\$ 117,879	\$ -	\$ -	\$ 117,879
Total Development Agreement Obligations		\$ -	\$ 117,879	\$ 375,710	\$ -	\$ 493,589
Loan Repayments						
West Univ. Ave. Lifts Note	W717	\$ -	\$ -	\$ -	\$ 32,719	\$ 32,719
SW 2nd Avenue Note		\$ -	\$ -	\$ -	\$ 57,723	\$ 57,723
Eastside District Note (Tacklebox Bond)		\$ 21,647	\$ -	\$ -	\$ -	\$ 21,647
Downtown Parking Garage Note	W212	\$ -	\$ -	\$ 112,400	\$ -	\$ 112,400
Commerce Building Note	W210	\$ -	\$ -	\$ 72,679	\$ -	\$ 72,679
UDAG Repayment		\$ -	\$ 24,500	\$ -	\$ -	\$ 24,500
FAPS Model Block Note		\$ -	\$ 52,198	\$ -	\$ -	\$ 52,198
5th Ave Commercial Building Retail Note	W543	\$ -	\$ 26,016	\$ -	\$ -	\$ 26,016
Total Loan Repayments (From Fund 111)		\$ 21,647	\$ 102,714	\$ 185,079	\$ 90,442	\$ 399,882
SALARY AND BENEFITS						
CRA Staff Salary and Benefits		\$ 122,305	\$ 128,194	\$ 313,892	\$ 227,779	\$ 792,170
City Attorney II, Asst.		\$ 7,389	\$ 4,908	\$ 17,202	\$ 36,879	\$ 66,378
9911 - Transfer to POB Pension Debt Service		\$ 1,963.20	\$ 1,963.20	\$ 7,852.80	\$ 12,760.80	\$ 24,540
OPERATING EXPENSES		111	8%	8%	32%	52%
3009 - Non-Capital Equipment		\$ 240	\$ 240	\$ 960	\$ 1,560	\$ 3,000
3010 - Materials/Supplies		\$ 280	\$ 280	\$ 1,120	\$ 1,820	\$ 3,500
3018 - Computer Supplies		\$ 160	\$ 160	\$ 640	\$ 1,040	\$ 2,000
3020 - Office Supplies		\$ 480	\$ 480	\$ 1,920	\$ 3,120	\$ 6,000
3030 - Printing & Binding		\$ 160	\$ 160	\$ 640	\$ 1,040	\$ 2,000
3110 - Telephone		\$ 240	\$ 240	\$ 960	\$ 1,560	\$ 3,000
3120 - Postage		\$ 80	\$ 80	\$ 320	\$ 520	\$ 1,000
3130 - Advertising		\$ 800	\$ 800	\$ 3,200	\$ 5,200	\$ 10,000
3140 - Utilities		\$ 1,200	\$ 1,200	\$ 4,800	\$ 7,800	\$ 15,000
3150 - Gasoline		\$ 60	\$ 60	\$ 240	\$ 390	\$ 750
3200 - Local Travel		\$ -	\$ -	\$ -	\$ -	\$ -
3210 - Travel & Training		\$ 1,200	\$ 1,200	\$ 4,800	\$ 7,800	\$ 15,000
3250 - Dues/Memberships/Subscriptions		\$ 480	\$ 480	\$ 1,920	\$ 3,120	\$ 6,000
3265 - Meals/Food		\$ 18	\$ 18	\$ 70	\$ 114	\$ 220
3420 - Rental - Equipment		\$ 176	\$ 176	\$ 704	\$ 1,144	\$ 2,200
3430 - Rental - Building		\$ -	\$ -	\$ -	\$ -	\$ -
3590 - Indirect Expense		\$ 12,072	\$ 12,072	\$ 48,288	\$ 78,470	\$ 150,940
3910 - Miscellaneous		\$ 80	\$ 80	\$ 320	\$ 520	\$ 1,000
4110 - Professional Services, non-project		\$ 600	\$ 600	\$ 2,400	\$ 3,900	\$ 7,500
4111 - External Legal Services		\$ 120	\$ 120	\$ 480	\$ 780	\$ 1,500
4120 - Contract Services		\$ 800	\$ 800	\$ 3,200	\$ 5,200	\$ 10,000
4210 - Fleet Variable Cost		\$ 36	\$ 36	\$ 144	\$ 234	\$ 450
4211 - Fleet Fixed Cost		\$ 441	\$ 441	\$ 1,764	\$ 2,867	\$ 5,514
4230 - Maintenance Bldg and Improvements		\$ 1,200	\$ 1,200	\$ 4,800	\$ 7,800	\$ 15,000
6050 - Fleet Vehicle		\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses		\$ 20,923	\$ 20,923	\$ 83,692	\$ 136,000	\$ 261,538
Total Payroll and Operating Expenses		\$ 152,580	\$ 155,988	\$ 422,639	\$ 413,419	\$ 1,144,626
Operating and Payroll = % of Tax Increment		27.62%	32.41%	20.81%	12.30%	17.82%

		ERAB	FAPS	DRAB	CPUH	Total CRA
FY2018 BUDGET WORKSHEET						
FY2018 PROJECTED Revenue		\$ 587,270	\$ 511,546	\$ 2,158,407	\$ 3,571,578	\$ 6,828,801
COMMUNITY FUNDING ACCOUNTS		Acc #s				
Community Initiatives						
ERAB Cornerstone	W931	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
ERAB Heartwood Community	W920	\$ 225,482	\$ -	\$ -	\$ -	\$ 225,482
FAPS Seminary Lane	W547	\$ -	\$ 94,000	\$ -	\$ -	\$ 94,000
FAPS A. Quinn Jones	W520	\$ -	\$ -	\$ -	\$ -	\$ -
FAPS Heritage Trail/Neighborhood Improvements	W504	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
DRAB Depot Projects	W236	\$ -	\$ -	\$ 426,733	\$ -	\$ 426,733
DRAB Power District	W736	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
DRAB Downtown Plaza	W201	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
DRAB Porters Neighborhood Improvements	W231	\$ -	\$ -	\$ 40,000	\$ -	\$ 40,000
DRAB University Ave. Police Sub-Station	TBD	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000
CPUH Innovation District	W763	\$ -	\$ -	\$ -	\$ 61,797	\$ 61,797
CPUH South Main Street	W752	\$ -	\$ -	\$ -	\$ 975,000	\$ 975,000
CPUH NW 1st Ave	W715	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
CPUH NW 5th Ave	W703	\$ -	\$ -	\$ -	\$ 900,000	\$ 900,000
CPUH College Park Neighborhood Improvements	TBD	\$ -	\$ -	\$ -	\$ 336,860	\$ 336,860
Community Partnerships/Programming		\$ 12,500	\$ 4,688	\$ 3,000	\$ 50,000	\$ 70,188
Economic Development		\$ 35,000	\$ 2,000	\$ 35,338	\$ 450,000	\$ 522,338
Maintenance		\$ 14,000	\$ 7,000	\$ -	\$ 19,000	\$ 40,000
Acquisitions/Options		\$ -	\$ -	\$ -	\$ -	\$ -
Marketing		\$ 25,000	\$ 5,000	\$ 15,000	\$ 50,000	\$ 95,000
Professional Services Consulting		\$ -	\$ 2,140	\$ 20,000	\$ 200,000	\$ 222,140
Total Community Funding		\$ 411,982	\$ 134,828	\$ 1,170,071	\$ 3,062,657	\$ 4,779,538
PRIOR INVESTMENTS						
Development Agreement Obligations						
Union Street TIF Payment	W215	\$ -	\$ -	\$ 154,350	\$ -	\$ 154,350
Jefferson on 2nd	W239	\$ -	\$ -	\$ 169,631	\$ -	\$ 169,631
The Palms	W238	\$ -	\$ -	\$ 51,729	\$ -	\$ 51,729
University House TIF Payment	W536	\$ -	\$ 117,879	\$ -	\$ -	\$ 117,879
Total Development Agreement Obligations		\$ -	\$ 117,879	\$ 375,710	\$ -	\$ 493,589
Loan Repayments						
West Univ. Ave. Lifts Note	W717	\$ -	\$ -	\$ -	\$ 31,760	\$ 31,760
SW 2nd Avenue Note		\$ -	\$ -	\$ -	\$ 58,335	\$ 58,335
Eastside District Note (Tacklebox Bond)		\$ 21,876	\$ -	\$ -	\$ -	\$ 21,876
Downtown Parking Garage Note	W212	\$ -	\$ -	\$ 112,411	\$ -	\$ 112,411
Commerce Building Note	W210	\$ -	\$ -	\$ 74,249	\$ -	\$ 74,249
UDAG Repayment		\$ -	\$ 24,075	\$ -	\$ -	\$ 24,075
FAPS Model Block Note		\$ -	\$ 51,929	\$ -	\$ -	\$ 51,929
5th Ave Commercial Building Retail Note	W543	\$ -	\$ 26,016	\$ -	\$ -	\$ 26,016
Total Loan Repayments (From Fund 111)		\$ 21,876	\$ 102,020	\$ 186,660	\$ 90,095	\$ 400,651
SALARY AND BENEFITS						
CRA Staff Salary and Benefits		\$ 122,305	\$ 128,194	\$ 313,892	\$ 227,779	\$ 792,170
City Attorney II, Asst.		\$ 7,389	\$ 4,908	\$ 17,202	\$ 36,879	\$ 66,378
9911 - Transfer to POB Pension Debt Service		\$ 2,112	\$ 2,112	\$ 8,446	\$ 13,725	\$ 26,394
OPERATING EXPENSES		111	8%	8%	32%	52%
3009 - Non-Capital Equipment		\$ 240	\$ 240	\$ 960	\$ 1,560	\$ 3,000
3010 - Materials/Supplies		\$ 280	\$ 280	\$ 1,120	\$ 1,820	\$ 3,500
3018 - Computer Supplies		\$ 160	\$ 160	\$ 640	\$ 1,040	\$ 2,000
3020 - Office Supplies		\$ 480	\$ 480	\$ 1,920	\$ 3,120	\$ 6,000
3030 - Printing & Binding		\$ 160	\$ 160	\$ 640	\$ 1,040	\$ 2,000
3110 - Telephone		\$ 240	\$ 240	\$ 960	\$ 1,560	\$ 3,000
3120 - Postage		\$ 80	\$ 80	\$ 320	\$ 520	\$ 1,000
3130 - Advertising		\$ 800	\$ 800	\$ 3,200	\$ 5,200	\$ 10,000
3140 - Utilities		\$ 1,200	\$ 1,200	\$ 4,800	\$ 7,800	\$ 15,000
3150 - Gasoline		\$ 60	\$ 60	\$ 240	\$ 390	\$ 750
3200 - Local Travel		\$ -	\$ -	\$ -	\$ -	\$ -
3210 - Travel & Training		\$ 1,200	\$ 1,200	\$ 4,800	\$ 7,800	\$ 15,000
3250 - Dues/Memberships/Subscriptions		\$ 480	\$ 480	\$ 1,920	\$ 3,120	\$ 6,000
3265 - Meals/Food		\$ 17.60	\$ 17.60	\$ 70.40	\$ 114.40	\$ 220
3420 - Rental - Equipment		\$ 176	\$ 176	\$ 704	\$ 1,144	\$ 2,200
3430 - Rental - Building		\$ -	\$ -	\$ -	\$ -	\$ -
3590 - Indirect Expense		\$ 12,676	\$ 12,676	\$ 50,704	\$ 82,393	\$ 158,449
3910 - Miscellaneous		\$ 80	\$ 80	\$ 320	\$ 520	\$ 1,000
4110 - Professional Services, non-project		\$ 600	\$ 600	\$ 2,400	\$ 3,900	\$ 7,500
4111 - External Legal Services		\$ 120	\$ 120	\$ 480	\$ 780	\$ 1,500
4120 - Contract Services		\$ 800	\$ 800	\$ 3,200	\$ 5,200	\$ 10,000
4210 - Fleet Variable Cost		\$ 35.84	\$ 35.84	\$ 143.36	\$ 232.96	\$ 448
4211 - Fleet Fixed Cost		\$ 441.12	\$ 441.12	\$ 1,764.48	\$ 2,867.28	\$ 5,514
4230 - Maintenance Bldg and Improvements		\$ 1,280	\$ 1,280	\$ 5,120	\$ 8,320	\$ 16,000
6050 - Fleet Vehicle		\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses		\$ 21,607	\$ 21,606	\$ 86,426	\$ 140,442	\$ 270,081
Total Payroll and Operating Expenses		\$ 153,412	\$ 156,820	\$ 425,966	\$ 418,825	\$ 1,155,023
Operating and Payroll = % of Tax Increment		26.12%	30.66%	19.74%	11.73%	16.91%