

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Minutes

April 5, 2017

2:00 PM

City Hall, Room 332

Retiree Health Fund Investment Advisory Committee

*April Shuping (Chair)
Daniel Nee (Member)
Steve Varvel (Member)
Linda Vaughn (Member)
Samantha Wolfe (Member)*

CALL TO ORDER

Chairperson Shuping called the meeting to order at 2:00 p.m.

ROLL CALL

Members Present: April Shuping, Steve Varvel, Linda Vaughn

*Staff Present:
William Johnston, Brian Sergeant*

ADOPTION OF THE AGENDA

Adopted

APPROVAL OF MINUTES

160915. Special Meeting Minutes of September 12, 2016 (B)

RECOMMENDATION *The Retiree Health Fund Investment Advisory Committee review the Special Meeting Minutes of September 12, 2016, and take any action deemed appropriate.*

Approved as Recommended

OLD BUSINESS

160312. Willis Towers Watson Delegated Investment Solution Presentation (B)

After discussing the historical and continued investment underperformance of Morgan Stanley Smith Barney's investment consulting and investment manager recommendations, and considering the reduced fees and higher performance of investment managers available through Willis Towers Watson's delegated investment services program, the Committee voted to recommend that the Board of Trustees for the Retiree Health Fund terminate Morgan Stanley Smith Barney investment services and retain Willis Towers Watson to provide delegated investment services for the Retiree Health Fund.

RECOMMENDATION *The Retiree Health Fund Investment Advisory Committee hear a Delegated Investment Solution presentation from investment consultant Willis Towers Watson, and take any action deemed appropriate.*

Approved as Recommended

MEMBER COMMENT

CITIZEN COMMENT

NEXT MEETING DATE

The next meeting date for the Retiree Health Fund Investment Advisory Committee is June 6th at 2:00 p.m. in City Hall Room 16.

ADJOURNMENT

The meeting was adjourned at 2:45 p.m.

[990562](#)

REQUIREMENT

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSON NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING ARE REQUESTED TO NOTIFY THE EQUAL OPPORTUNITY DEPARTMENT AT 334-5051 OR CALL THE TDD PHONE LINE AT 334-2069 AT LEAST 48 HOURS IN ADVANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, THEY WILL NEED A RECORD OF THE PROCEEDING, AND FOR SUCH PURPOSE, THEY MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC SHALL SERVE AS AN ACCESS POINT, PERSON WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONE ACCESS TO THE MEETING WILL BE PROVIDED.