

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Minutes

April 6, 2017

12:55 PM

City Hall Auditorium

Board of Trustees/General Employees' Pension Plan

Lauren Poe (Trustee)
Craig Carter (Trustee)
Todd Chase (Trustee)
Charles Goston (Trustee)
Harvey Budd (Trustee)
Helen Warren (Trustee)
Adrian Hayes-Santos (Trustee)

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ROLL CALL - 1:01 PM

ADOPTION OF THE AGENDA

A motion was made by Carter, seconded by Warren, that this Matter be Adopted. The motion carried by the following vote:

Aye: 4 - Carter, Warren, Poe, and Hayes-Santos

Absent: 3 - Goston, Chase, and Budd

AGENDA STATEMENT

160898.

Board of Trustees/General Employees' Pension Plan Minutes (B)

RECOMMENDATION

The Board of Trustees/General Employees' Pension Plan approve the minutes of March 16, 2017.

A motion was made by Carter, seconded by Warren, that this Matter be Approved as Recommended. The motion carried by the following vote:

Aye: 4 - Carter, Warren, Poe, and Hayes-Santos

Absent: 3 - Goston, Chase, and Budd

160897.

General Employees' Pension Plan Large Cap Growth Equity Investment Management Services (B)

RECOMMENDATION

Recommended Motion: The Board of Trustees for the General Employees' Retirement Plan: 1) accept the recommendation by the Pension Review Committee to terminate Brown Advisory; 2) authorize the City staff to initiate contract negotiations with State Street Global Advisors and TWIN Capital Management for the specified investment management services for the General Employees' Retirement Plan; and 3) authorize the City Manager as Trust Administrator to execute all related documents, including contract amendments and extensions, subject to approval of the City Attorney as to form and legality.

A motion was made by Carter, seconded by Warren, that this Matter be Approved as Recommended. The motion carried by the following vote:

Aye: 4 - Carter, Warren, Poe, and Hayes-Santos

Absent: 3 - Goston, Chase, and Budd

ADJOURNMENT - 1:02 PM