






Budget Meeting

June 6, 2017

File #161003A

FY2018-2019 BUDGET CALENDAR

May 2 nd	Baseline Budget Discussion and Direction	
May 16 th	Compensation Topics	
May 23 rd	City Manager's Proposed Increments & Capital Improvement Plan	
May 30 th	Commissioner-directed Initiatives and Projects, Other Funds Update, & Overview of Levers to Balance	
June 6th	Final Discussion and Direction for Preparation of Proposed Budget	
July 3 rd	Proposed Budget-in-Brief Delivered to Commission	
July 18 th	Approve Tentative Millage, Proposed Fire Assessment, and Proposed Budget	
September 7 th	Approve Proposed Millage, Final Fire Assessment, and Tentative Budget	
September 21 st	Approve Final Millage and Budget	

Today's Agenda

- Update on Budget Status
- Discuss Levers
- Brief Update on Uncertainties
- Discussion and Decisions for Proposed Budget

BUDGET STATUS

Update on Budget Status June 6th

Surplus/(Deficit)	FY18	FY19
Preliminary Baseline	\$ 494,306	\$ 4,152,612
Adjustments to Baseline – 05/02	(1,009,003)	(999,650)
Personal Services Increments – 05/16	(1,263,741)	(2,767,227)
City Manager Increments – 05/23	(1,189,281)	(1,643,315)
City Commission Increments – 05/30	(694,000)	(369,000)
FSAA & Property Tax Updates – 06/06	(151,315)	(1,000,000)
One-Time/Pilot Use of Fund Balance	687,100	66,000
Updated Surplus/(Deficit)	\$ (3,125,934)	\$ (2,560,580)

LEVERS

Lever Option Overview

- Revenue Based:
 - Fire Assessment rate
 - Property Tax millage
 - County Streetlights
 - GRU Transfer and/or Utility Tax
 - Other fees and charges
- Funding Reallocations:
 - CRA district sunseting or phase-out
 - Other funds
- Eliminating Programs or Reducing Services

Fire Assessment Options

- Increase to 50% of fire service budget
- Moves FFPU from \$78 to approximately \$100
- Single family home with 1.5 FFPU would see increase of approximately \$33 per year from \$117 to \$150
- Revenue increases by appx \$1.4M

Property Tax

- One mill increase yields approximately \$5.6M
 - \$150,000 home with \$50,000 homestead would see increase of approximately \$100 per year
- \$3.125M generated by 0.5553 millage rate increase (12%)
 - \$150,000 home with \$50,000 homestead would see increase of approximately \$56 per year

County Streetlights

- City pays approximately \$1M per year for county streetlights

Other Fees and Charges

- Currently, majority of fees are increased by 5% in even years, included in FY18 baseline
- Revenue provided by additional adjustments to fees would need to be calculated

CRA Sunsetting

- Currently there are four main districts:
 - College Park/University Heights - \$1.45M annually
 - Downtown - \$845k annually
 - Fifth Ave/Pleasant St - \$202k annually
 - Eastside - \$197k annually
- County typically contributes appx 2x these amounts to CRA based on the adopted County millage rate

Eliminating Programs or Reducing Services

- Decrements:
 - Request departmental reductions/eliminations:
 - Stop programs
 - Reduce service levels
 - Reduce frequency of services
 - Defer recurring capital allocations or other costs
(not recommended by staff):
 - Fleet replacement
 - Facilities maintenance and equipment replacement

UPDATE ON UNCERTAINTIES

Update on Uncertainties for FY18 & FY19






- FSAA cancellation June 1, 2018
 - Revenue impact in updated budget numbers
 - Potential other exp impacts depending on service level decisions
- Gas Tax – all agreements expire 12/18
- UF Partnership
- General Pension required contribution rate
- GREC Purchase potential impacts on GG

COMMISSION DIRECTION

Commission Direction

- Confirm increments to include in proposed budget
- Provide direction on which levers, and at what level, to include in proposed budget

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