## **RESOLUTION NO. 170131**

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2	A RESOLUTION EXPRESSING THE INTENT OF THE CITY OF
3	GAINESVILLE, FLORIDA TO INVEST LEGALLY AVAILABLE FUNDS
$\frac{4}{5}$	IN THE FLORIDA LOCAL GOVERNMENT SURPLUS FUNDS TRUST FUND ("FLORIDA PRIME"); AUTHORIZING THE MAYOR TO SIGN
6	AND THE CLERK OF THE COMMISSION TO ATTEST THE
7	REQUIRED AUTHORIZING RESOLUTION; AUTHORIZING FURTHER
8	NECESSARY ACTION AND PROVIDING AN EFFECTIVE DATE.
9	
10 11 12 13	WHEREAS, pursuant to Section 218.415, Florida Statutes, the City of Gainesville, Florida (the "City") has adopted a written investment plan as set forth in Section 2-438 of the City's Code of Ordinances and in an Investment Policy adopted by the City Commission (collectively, the "Investment Plan"); and
14 15 16	WHEREAS, consistent with its Investment Plan, the City desires to invest legally available funds in the Florida Local Government Surplus Funds Trust Fund ("Florida PRIME"); and
17 18	<b>WHEREAS</b> , Florida PRIME requires each participating governmental entity to adopt an authorizing resolution in the form attached to this Resolution as Exhibit A.
19	
20 21	NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA:
22 23 24	<b>SECTION 1.</b> <u>AUTHORITY</u> . This Resolution is adopted pursuant to Article VIII, Section 2 of the Constitution of the State of Florida, Chapter 166, Florida Statutes, the City's Charter and other applicable provisions of law.
25 26 27	<b>SECTION 2.</b> <u>AUTHORIZING RESOLUTION</u> . The Mayor is authorized to sign and the Clerk of the Commission is authorized to attest the Authorizing Resolution For Participation in Florida PRIME attached as Exhibit A to this Resolution.
28 29 30 31	<b>SECTION 3.</b> <u>FURTHER ACTION</u> . The officers and employees of the City, including, without limitation, the Mayor, the Clerk of the Commission or designee, the Finance Director or designee, and the City Attorney or designee are hereby authorized to do all acts and things required of them to effectuate the City's participation in Florida PRIME.
32 33	<b>SECTION 4.</b> <u>EFFECTIVE DATE</u> . This Resolution shall take effect immediately upon its adoption.

1	PASSED AND ADOPTED this	s 6 <sup>th</sup> day of July, 2017.
2 3 4 5		LAUREN POE MAYOR
6 7	Attest:	Approved as to form and legality:
8 9 10	Ahron 2 William?	15 Scan Medermott
1.1	KURT LANNON CLERK OF THE COMMISSION	CNICOLLE M. SHALLEY CITY ATTORNEY



## Authorizing Resolution For Participation in the Local Government Surplus Funds Trust Fund (Florida PRIME)

WHEREAS, THE CITY OF GAINESVILLE ("Participant") is (check one or more, as applicable)			
a governmental entity within the State of Florida not part of state government, including without limitation, the following and the officers thereof: any county, municipality, school district, special district, clerk of circuit court, sheriff, property appraiser, tax collector, supervisor of elections, authority board, public corporation, or any other political subdivision of the State of Florida, as described in Section 218.403(11), Florida Statutes and as authorized by Sections 218.407 and 215.44 (1) Florida Statutes;			
[a] a state agency as described in Section 216.011, Florida Statutes, as authorized by Section 215.44(1), Florida Statutes;			
[ ] a Board of Trustees of a state university or college, as authorized by Section 215.44(1),			
Florida Statutes; or [1] a direct support organization of any of the foregoing, as authorized by Section 215.44(1), Florida Statutes.			
and is empowered to delegate to the State Board of Administration of Florida the authority to invest legally available funds in the Local Government Surplus Funds Trust Fund (Florida PRIME) and to act as custodian of investments purchased with such investment funds; and			
WHEREAS, it is in the best interest of the Participant to invest its legally available funds in investments that provide for safety, liquidity, and competitive returns with minimization of risks consistent with Chapter 218.405, Florida Statutes; and			
WHEREAS, the Florida Local Government Surplus Funds Trust Fund (Florida PRIME), a public funds investment pool, was created on behalf of entities whose investment objectives, in order of priority are safety, liquidity, and competitive returns, consistent with the Chapter 218.405, Florida Statutes.			
NOW THEREFORE, be it resolved as follows:			
A. That Participant approves this Authorizing Resolution and hereby requests the establishment of an account in its name in Florida PRIME, for the purpose of transmitting funds that the Participant has determined to be legally available for investment in Florida PRIME.			
B. That the individual, whose title is FINANCE DIRECTOR, is an authorized representative of the Participant and is hereby authorized to transmit funds for investment in Florida			

© Copyright 2011 State Board of Administration (SBA) of Florida PRIME and is further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of the Participant's funds.

The authorized representative identified above shall execute a Participant Account Maintenance Form (PAMF) containing a list of the authorized representatives to initiate transactions, bank account wiring instructions, and individuals authorized to make changes to account information. A revised PAMF may be submitted with changes to authorized individuals without the necessity to complete a new Authorizing Resolution.

C. That this Authorizing Resolution shall continue in full force and effect until amended or revoked by the Participant and until Florida PRIME receives an original document of any such amendment or revocation.

	is hereby introduced and adopted by the Participant at its regular/special meeting (it
applicable) held of the Day of	
PARTICIPANT	NAME:
BY:	Signature
	Printed Name Lauren Poe
	Title Mayor
(By signing the Participant)	above, I attest I am authorize to execute this Authorizing Resolution on behalf of the
ATTEST:	Signature Moule Williams
Clar	Printed Name Kurt Lannon
do	Title Clerk of the Commission
	Approved as to form and legality
SEAL:	FOR Nicolle M. Shalley, City Attorney