



Community redevelopment agencies (CRAs) are incredibly successful tools for breathing new life into communities that have been neglected or forgotten. Their purpose is to eradicate physical blight in its many forms – through local leadership and a publicly vetted redevelopment plan. There are no state or federal monies spent by CRAs. Revenues used by CRAs come from FUTURE property value increases in the area - called “increment” because they are incremental increases in value, from year to year.

The redevelopment plan is created by the community and implemented according to that public plan. CRAs are uniquely designed to address our citizens’ specific needs for revitalization. The steady rebirth of a neighborhood, commercial area or community is guided by the citizens of the area through the CRA plan, budget and hearings.

Further, CRAs are TRANSPARENT. There are several annual CRA reports required by state law, including independent audits.

While a CRA nurses an area back to health through a strategic blend of redevelopment initiatives, it provides the building blocks for other stakeholders to join in the process. The end result, at the end of the CRA term, is a more vibrant, livable and healthy community for all its citizens. The economy is better, businesses are supported, public areas are safe and clean, and it is a place where people want to take out-of-town guests when they visit.

The Florida Redevelopment Association (FRA) looks forward to working with any interested parties to provide information on CRA legal practices, challenges and successes. We are continuously educating members (and anyone interested in community redevelopment) through the academy course and professional certification program, workshops, annual conferences and webinars offering best practices and expert advice. You may visit [www.redevelopment.net](http://www.redevelopment.net) for more information on how we serve our members and the exceptional work CRAs are doing in Florida.

#### **Key Facts:**

- Redevelopment efforts are key to revitalizing housing and commercial areas.
- Redevelopment supports vital community assets identified by the local community.
- CRAs are a recurring funding source for infrastructure, crime prevention and business growth.

For further information, contact Carol Westmoreland, FRA Executive Director, at 850-570-7206, visit [www.redevelopment.net](http://www.redevelopment.net), or follow Florida Redevelopment Association on Facebook or @FLRedevel on Twitter.