LEGISLATIVE # 180393A

RESOLUTION NO. 180393

A Resolution of the City Commission of the City of Gainesville, Florida, amending Resolution No. 130608 to extend the period during which the City agrees to appropriate up to \$16,200 as local financial support to BioMonde, LLC, as a Qualified Target Industry business from Fiscal Year 2018 until Fiscal Year 2023; providing an immediate effective date.

WHEREAS, BioMonde, LLC, is a life sciences/health company providing wound care services to the European and US market, and is located in a local Enterprise Zone and in the Innovation Hub at 747 SW 2nd Avenue, Suite 240, Gainesville, Florida, 32601; and

WHEREAS, on June 6, 2013, the City Commission adopted Resolution No. 121116 and in accordance with Section 288.106(4)(a)10, Florida Statutes, recommended approval of BioMonde, LLC, as a Qualified Target Industry business and agreed to appropriate up to \$16,200 as local financial support over the four-year period of FY 14 through FY 17; and

WHEREAS, on January 16, 2014, the City Commission adopted Resolution No. 130608, which repealed and replaced Resolution No. 121116 and extended the period during which the City agrees to appropriate up to \$16,200 as local financial support until FY 18; and

WHEREAS, the City Commission desires to amend Resolution No. 130608 to again extend the period during which the City agrees to appropriate up to \$16,200 as local financial support until FY 23; and

WHEREAS, the Gainesville City Commission finds that the expenditure of City funds as local financial support for BioMonde, LLC, constitutes a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA:

1. Paragraph 4 of Resolution No. 130608 is amended to read as follows:

That the City agrees to budget and appropriate up to \$16,200 as local financial support over a three year period commencing in Fiscal Year 16 and running through Fiscal Year $\frac{18}{23}$ to the Florida Economic Development Trust Fund in the event BioMonde is certified as a QTI Business and locates its business within the City of Gainesville corporate limits and specifically within the City's established Enterprise Zone. The budgeted amount includes both the Qualified Target Industry Tax Refund and the High-Impact Sector Refund.

2. This resolution will take effect immediately upon adoption.

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2	PASSED AND ADOPTED this 18 th day of October, 2018.	
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6		LAUREN POE
7		MAYOR
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9	Attest:	Approved as to form and legality:
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13	OMICHELE D. GAINEY	NICOLLE M. SHALLEY
14	CLERK OF THE COMMISSION	CITY ATTORNEY