

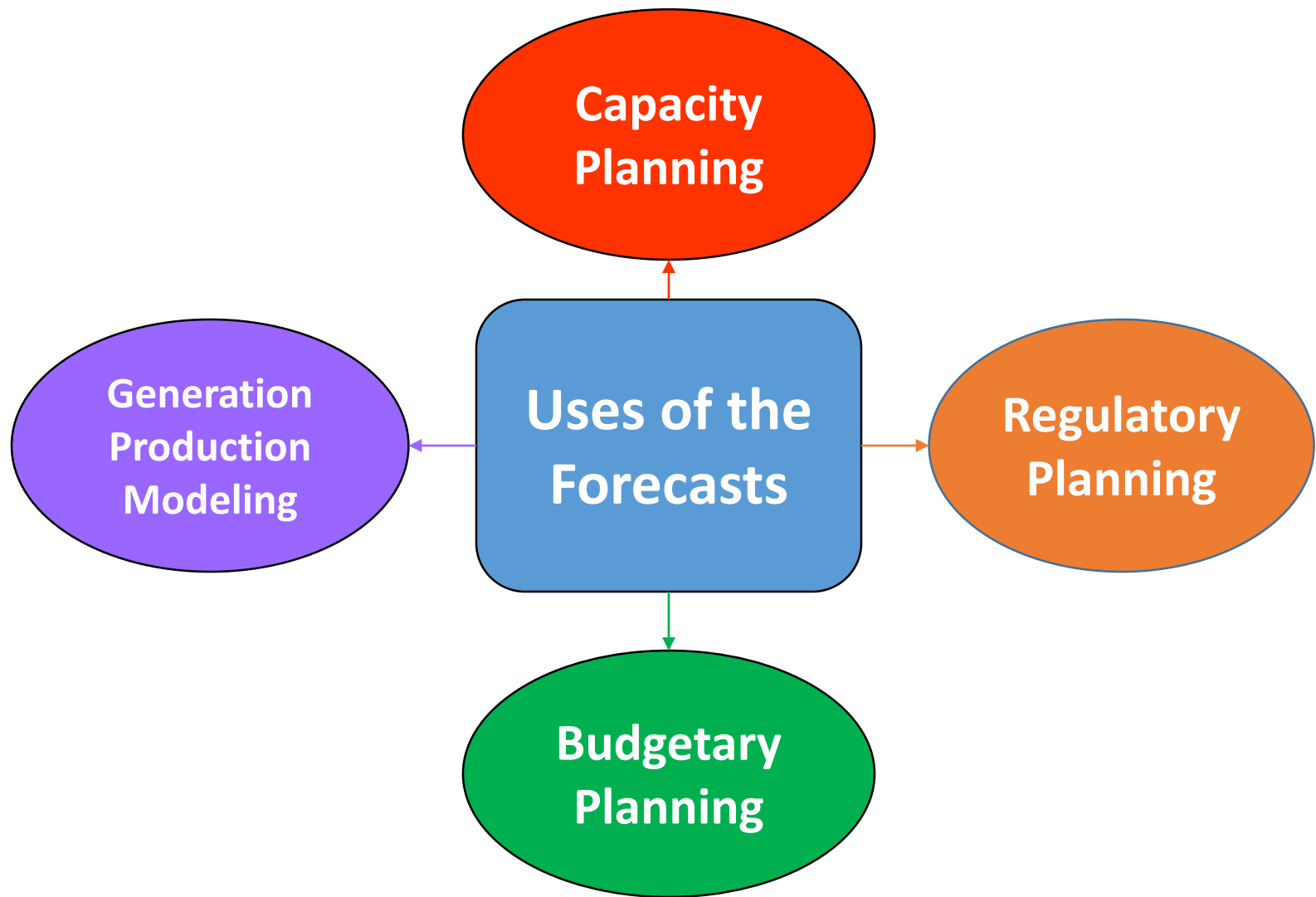
180967

Forecasts of Customers, Sales and Revenues

Utility Advisory Board
April 10, 2019

Electric, Gas, Water, Wastewater

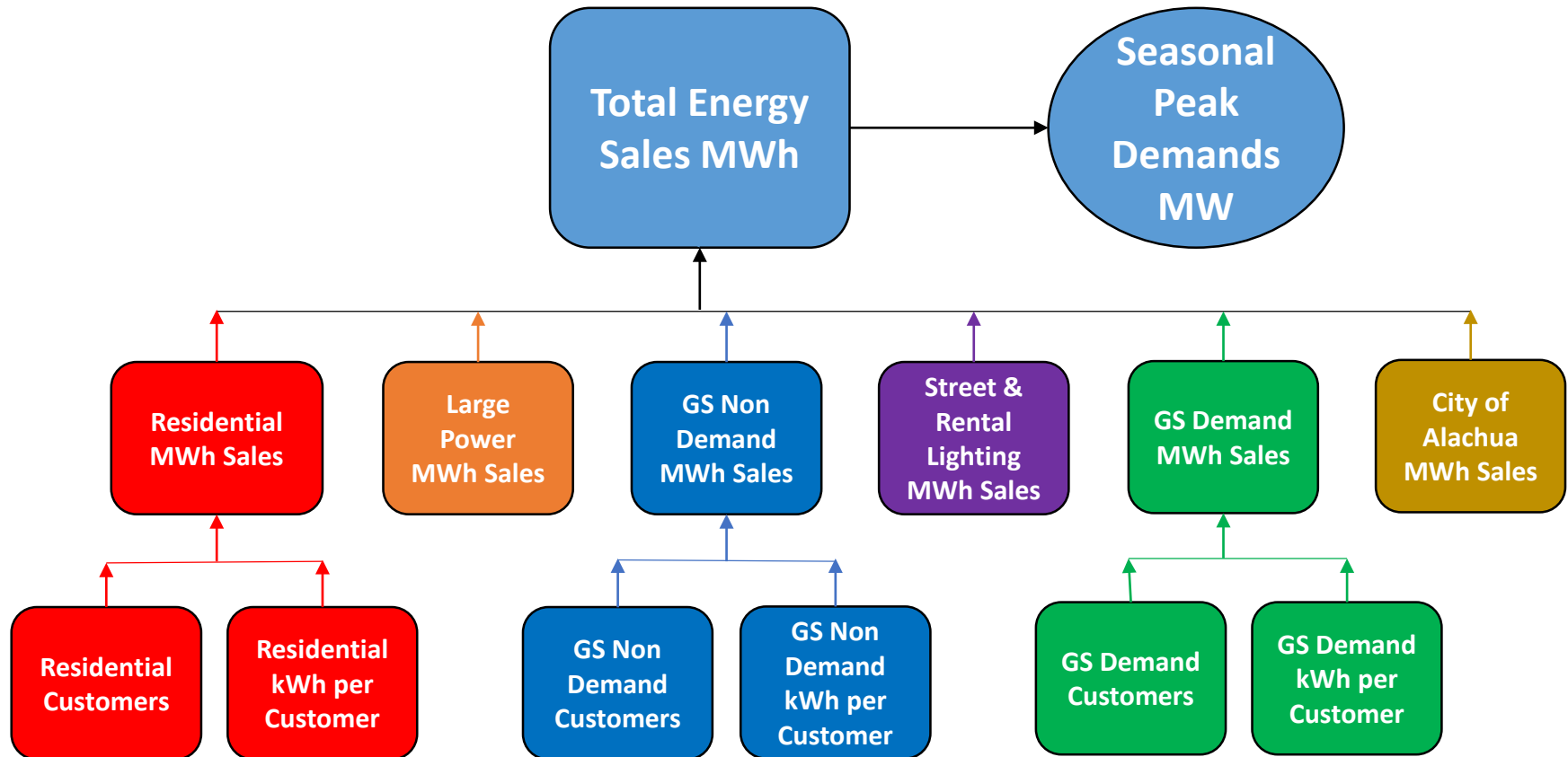
- **Number of Customers**
- **Sales (kWh, Therms, kGals)**
- **Peak Demands (MW, MGD)**
- **Revenues**



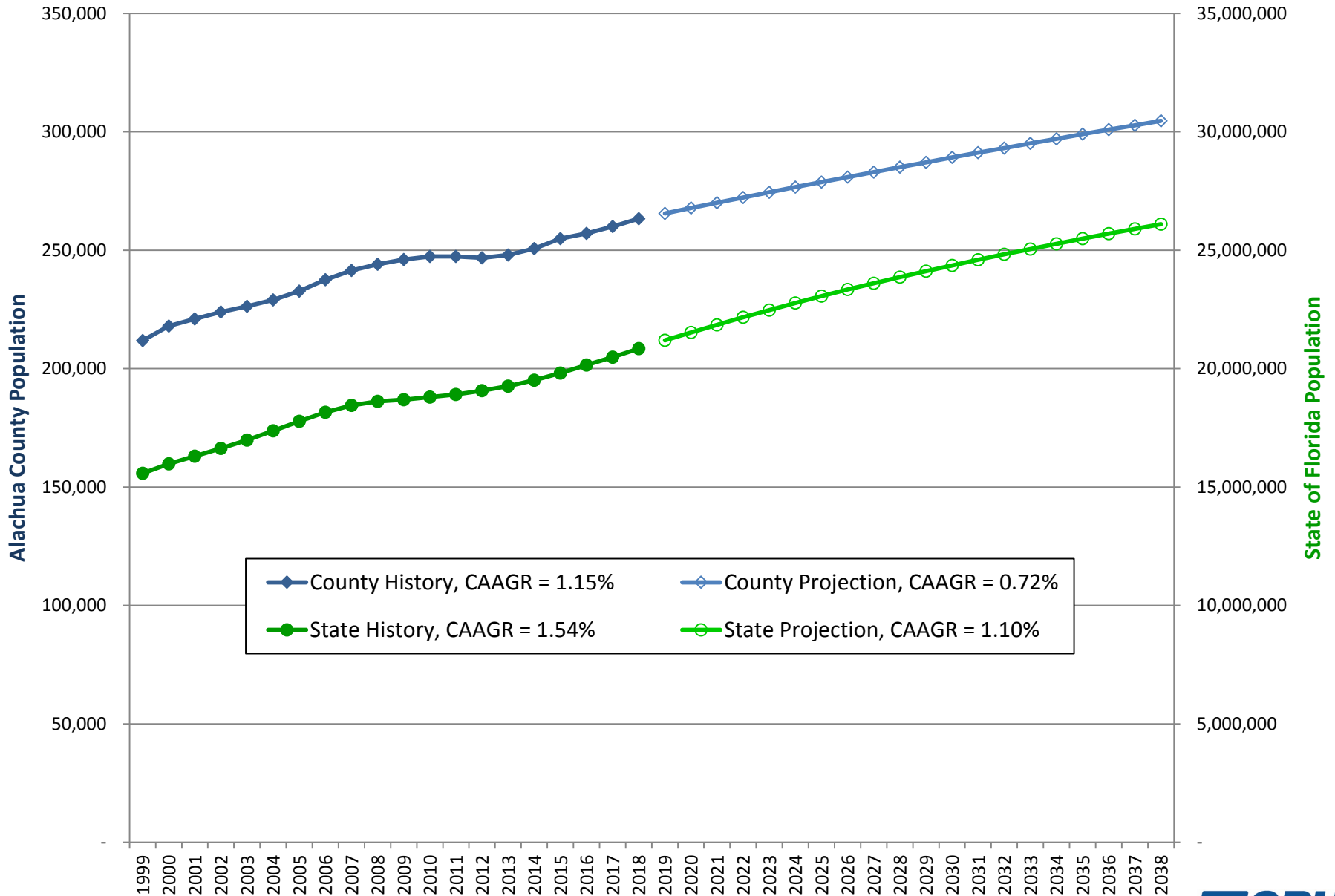
Forecast Methodology

- Econometric approach used to develop projections of number of customers, unit sales, and revenues.
- Bottom Up Approach
- GRU Billing Records and System Logs
- Demographics: Bureau of Economic and Business Research
- Economics: IHS Markit
- Temperatures and Rainfall: National Weather Service – Gainesville Regional Airport

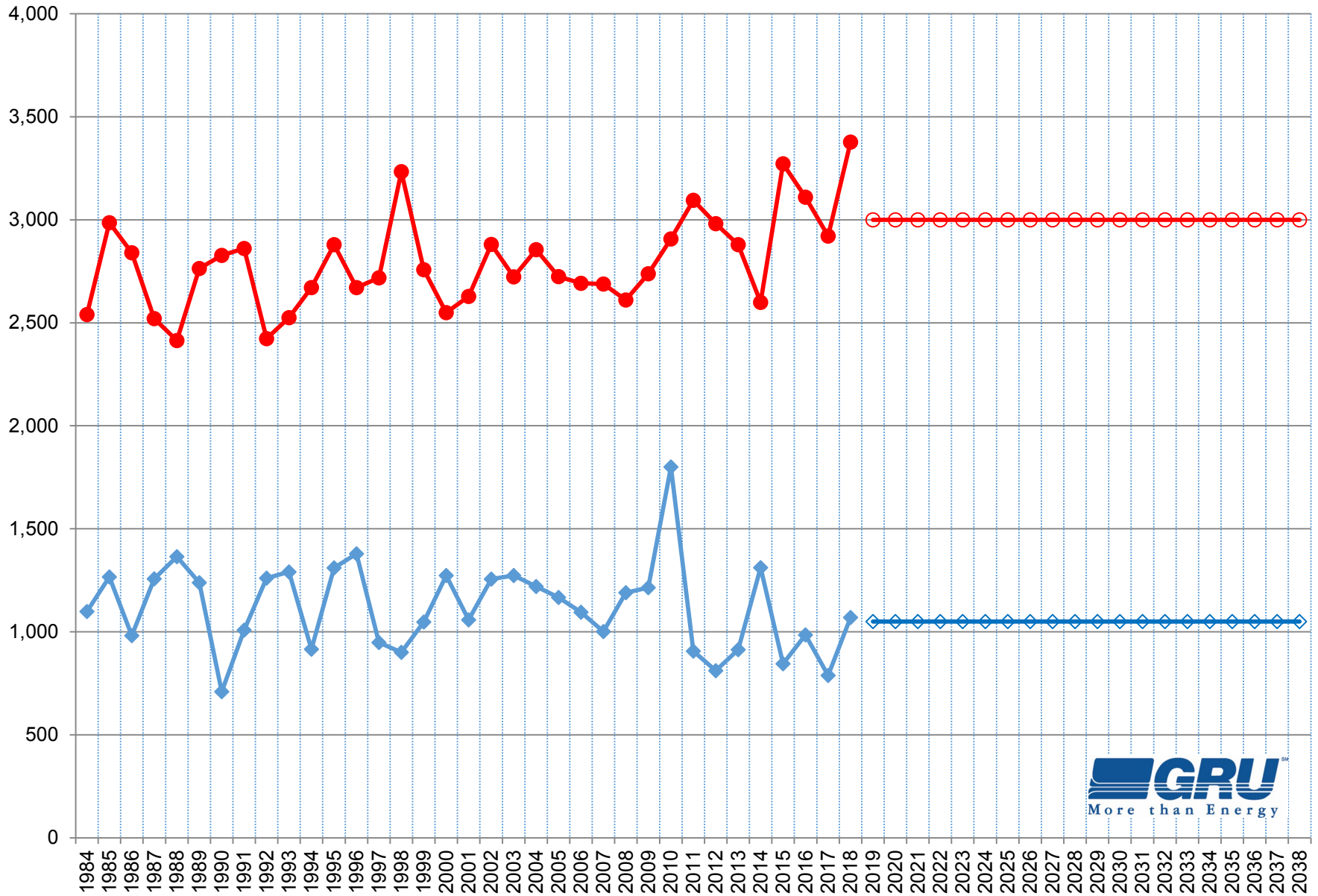
Forecast Methodology Continued, Bottom Up Approach



Florida Demographics

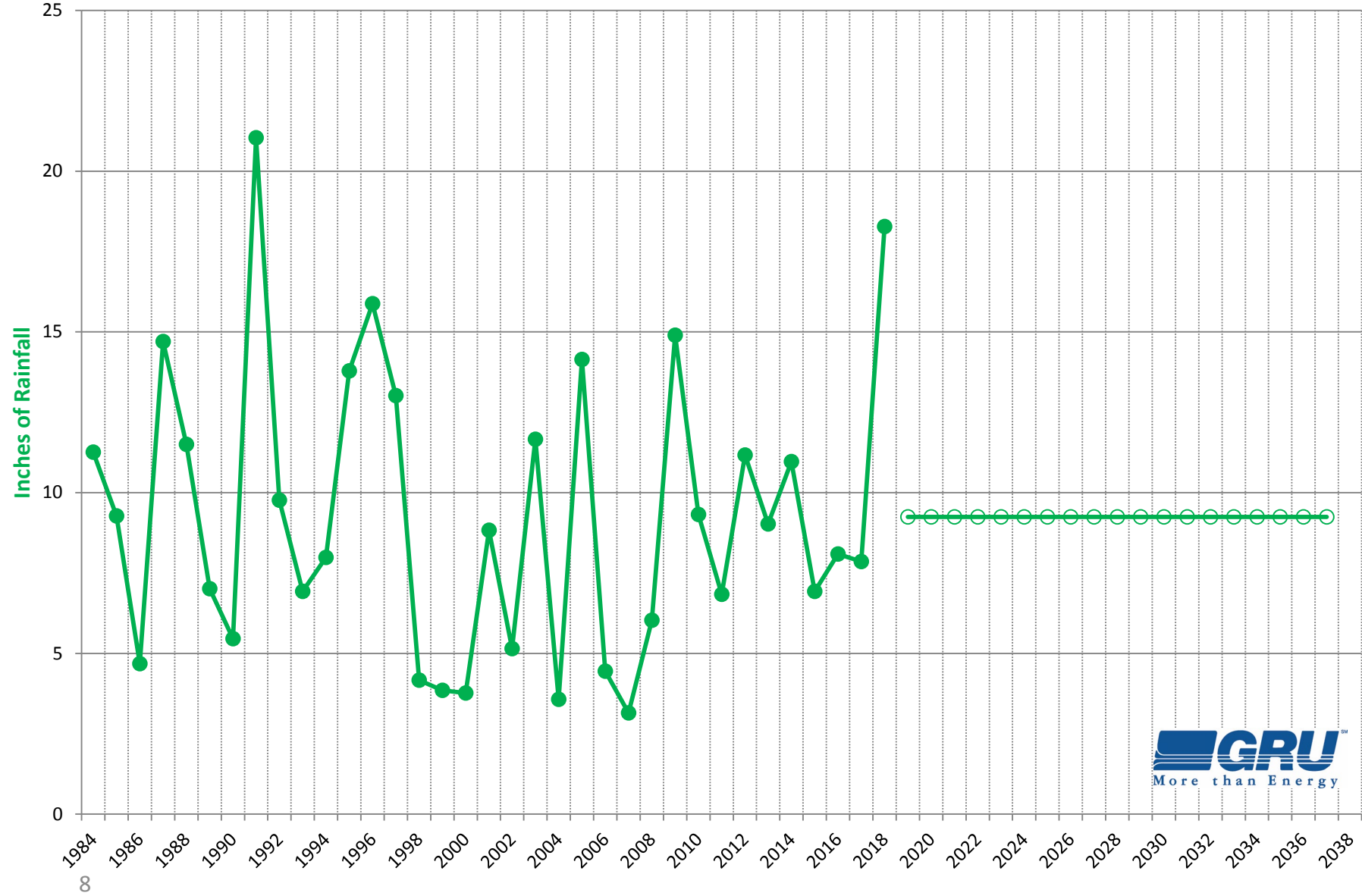


Cooling Degree Days / Heating Degree Days



Seasonal Rainfall

March, April, and May



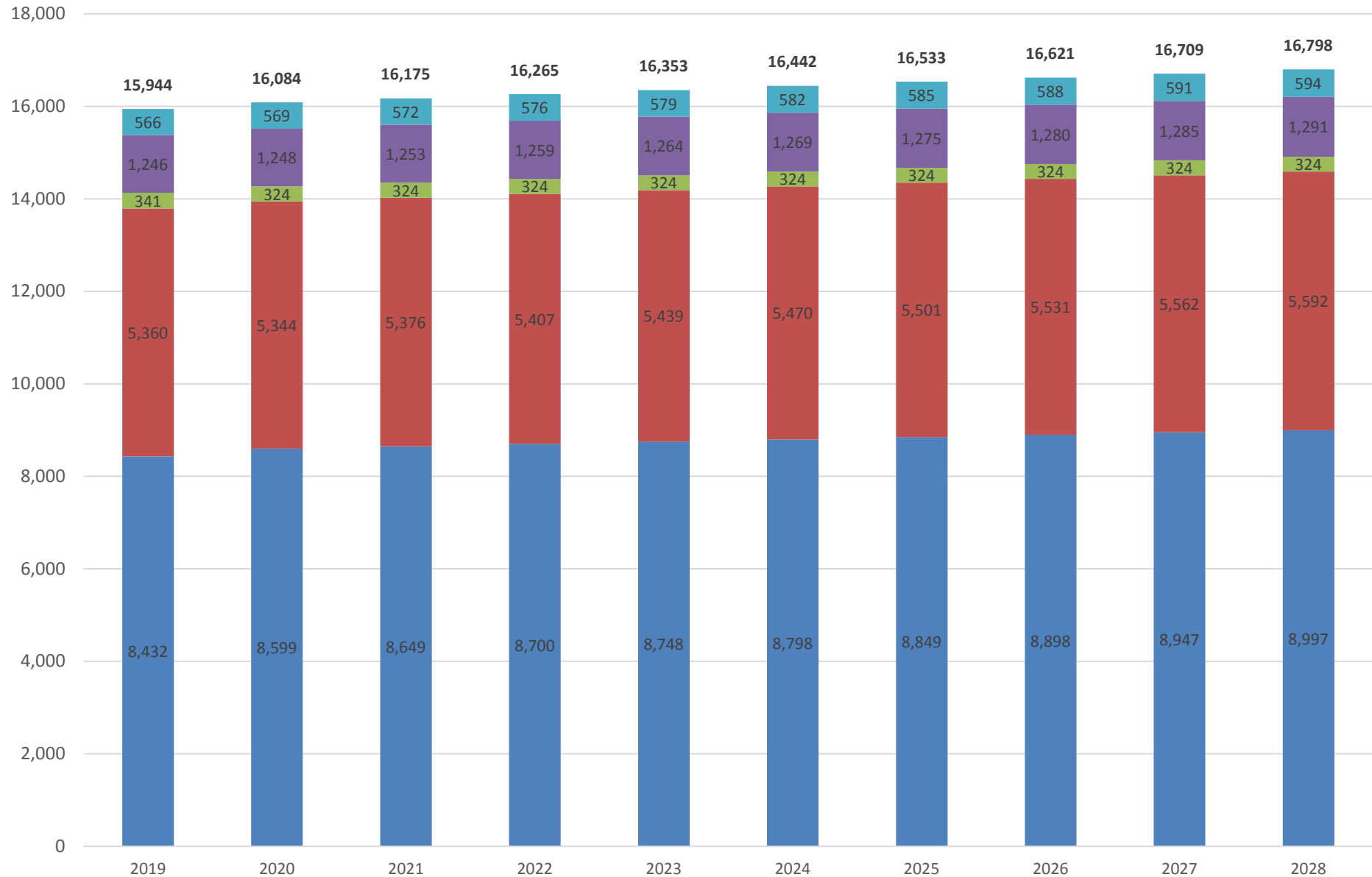
Combined Non-Fuel Revenue from Sales (\$million)



Natural Gas System

- **Residential Service**
~34,000 customers
- **General Service, Small Commercial**
~300 customers
- **General Service, Commercial Firm**
~1,400 customers
- **Large Volume Int Service, 8 customers**

Components of Non-Fuel Gas System Revenue (\$'000)



Natural Gas System

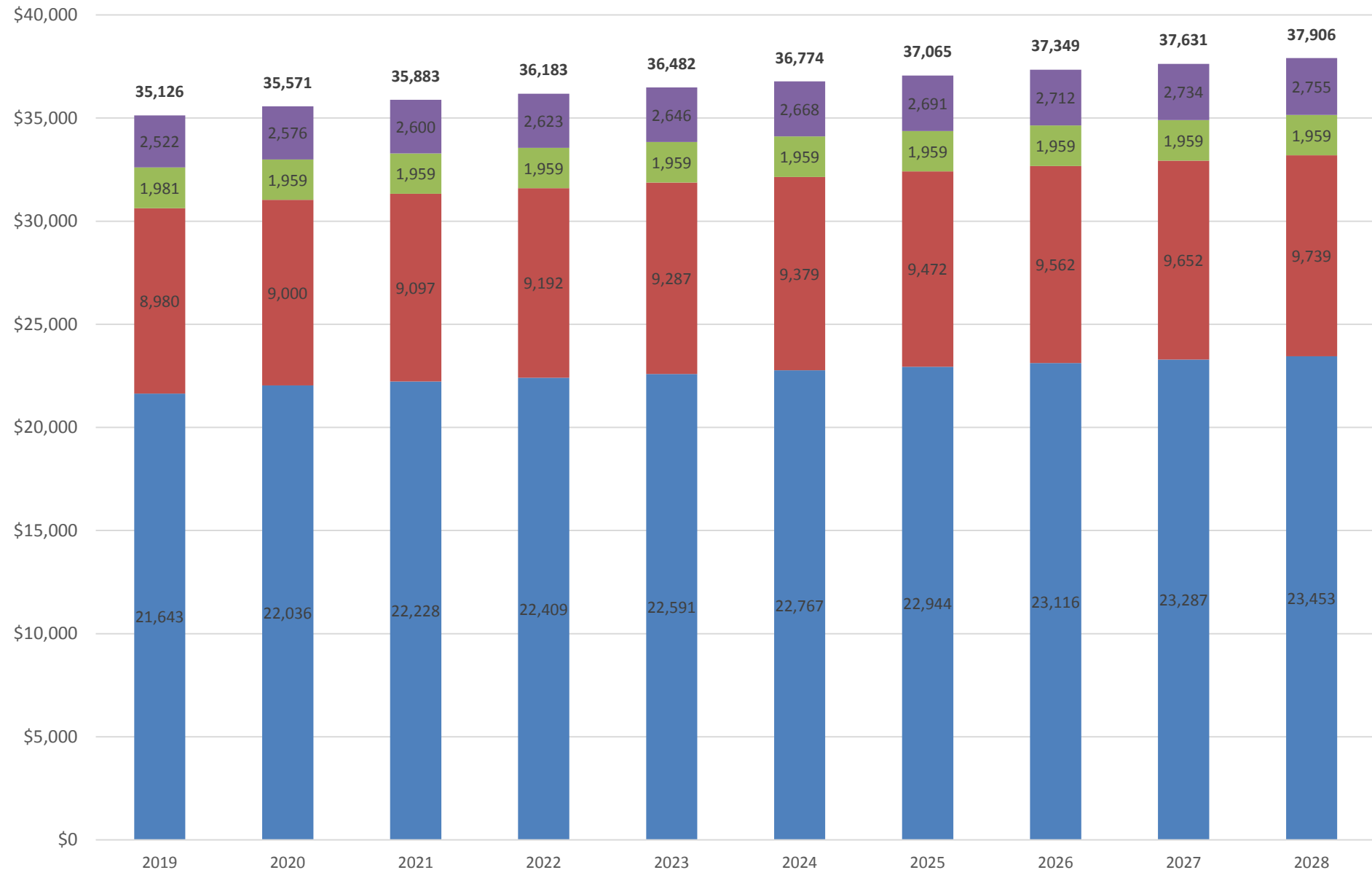
Average Annual Growth Rates

	FY2009-FY2018	FY2019-FY2028
Number of Customers	0.63%	0.89%
Energy Sales (therms)	0.68%	0.39%
Revenue (\$000)	2.77%	0.56%

Water System

- **Residential Service**
~ 66,000 customers
- **Non-Residential Service**
~ 6,300 customers
- **University of Florida**
On-Campus (27) and Off-Campus (32)

Components of Water System Revenue (\$'000)



Water System

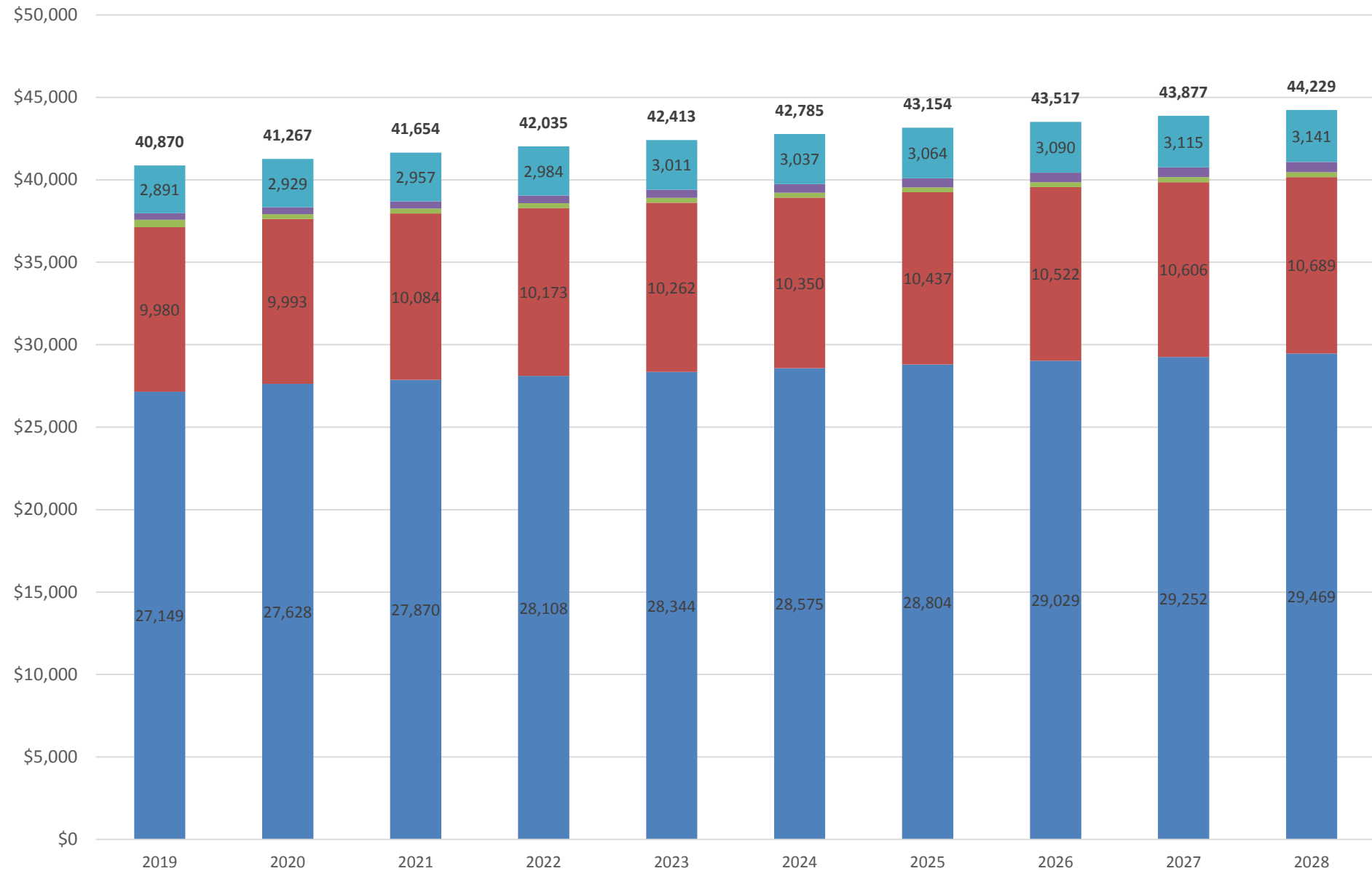
Average Annual Growth Rates

	FY2009-FY2018	FY2019-FY2028
Number of Customers	0.55%	1.03%
Water Sales (kGal)	-1.45%	0.82%
Revenue (\$000)	3.14%	0.85%

Wastewater System

- **Residential Service**
~60,000 customers
- **Non-Residential Service**
~4,400 customers
- **Reclaimed Water Service**
~1,100 customers

Components of Wastewater System Revenue (\$'000)



Wastewater System

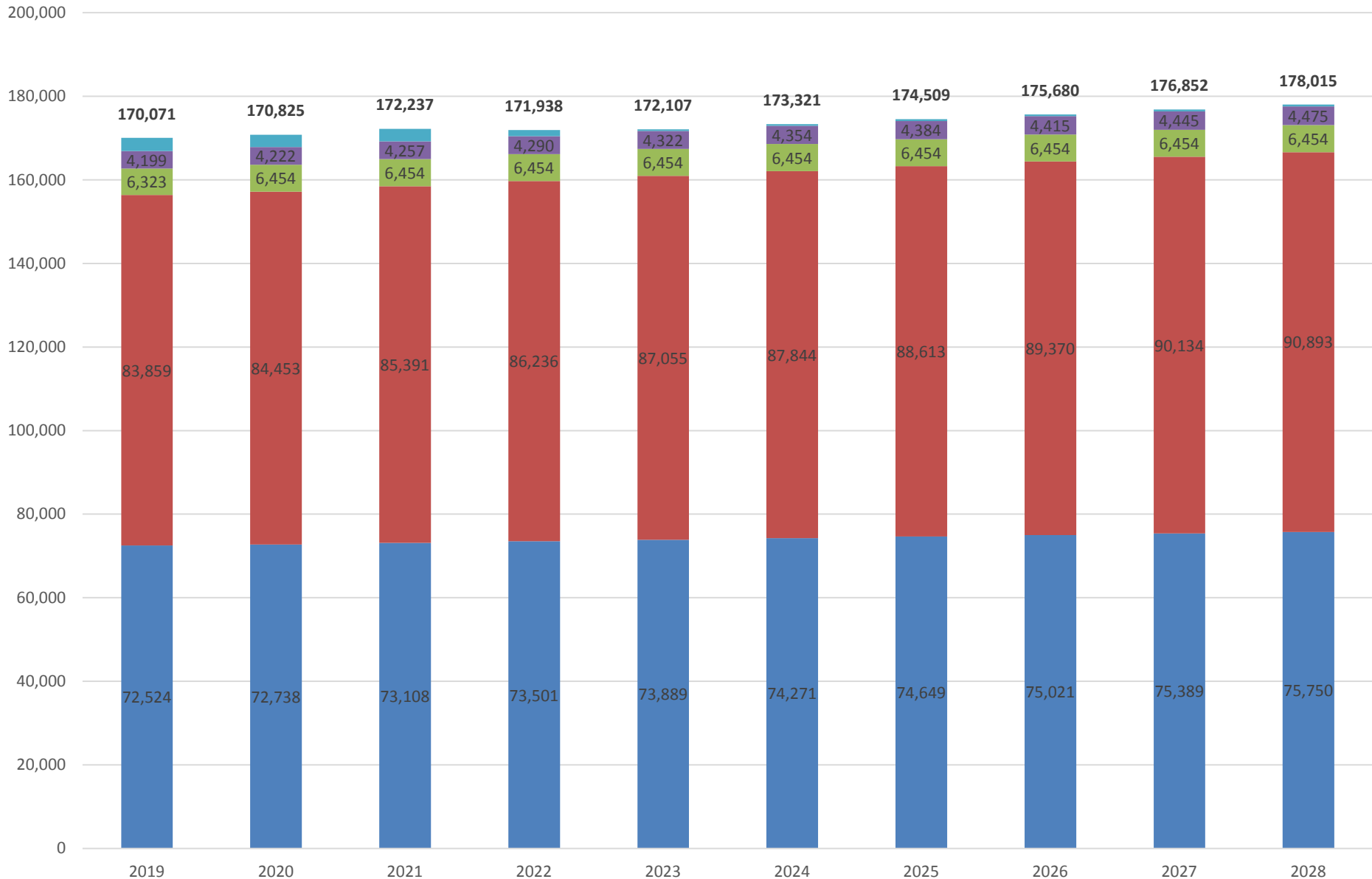
Average Annual Growth Rates

	FY2009-FY2018	FY2019-FY2028
Number of Customers	0.70%	1.05%
Wastewater Billed (kGal)	-0.44%	0.84%
Revenue (\$000)	2.85%	0.88%

Electric System

- Residential Service ~86,000 customers
- GS Non-Demand ~10,000 customers
- GS Demand ~1,250 customers
- GS Large Demand, 12 customers
- Outdoor Lighting (Street and Rental)
- Sales for Resale to the City of Alachua

Electric System Non-Fuel Revenue (\$'000)



Electric System

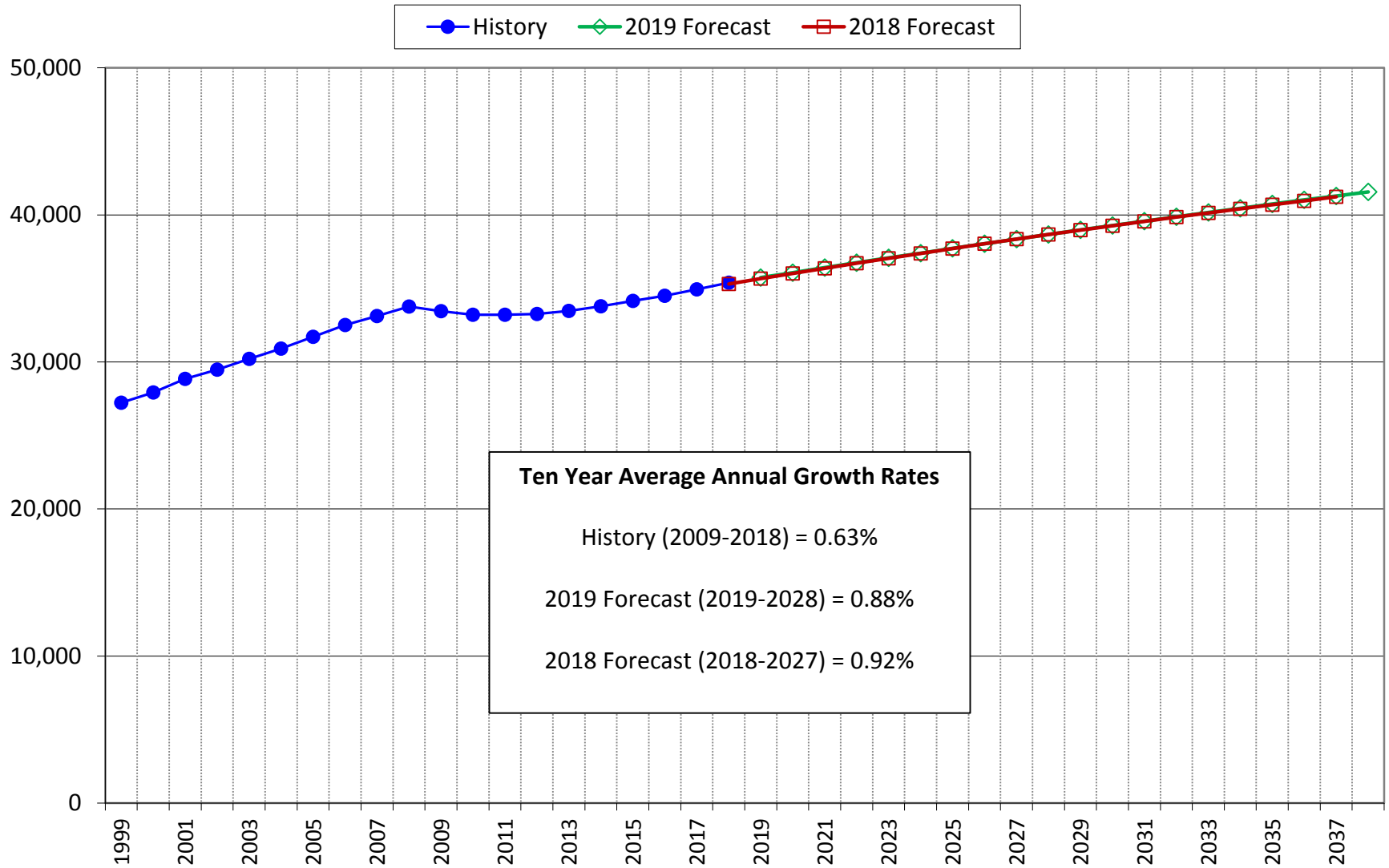
Average Annual Growth Rates

	FY2009-FY2018	FY2019-FY2028
Number of Customers	0.59%	0.71%
Electric Sales (Retail kWh)	0.25%	0.62%
Revenue (\$000)	2.67%	0.69%

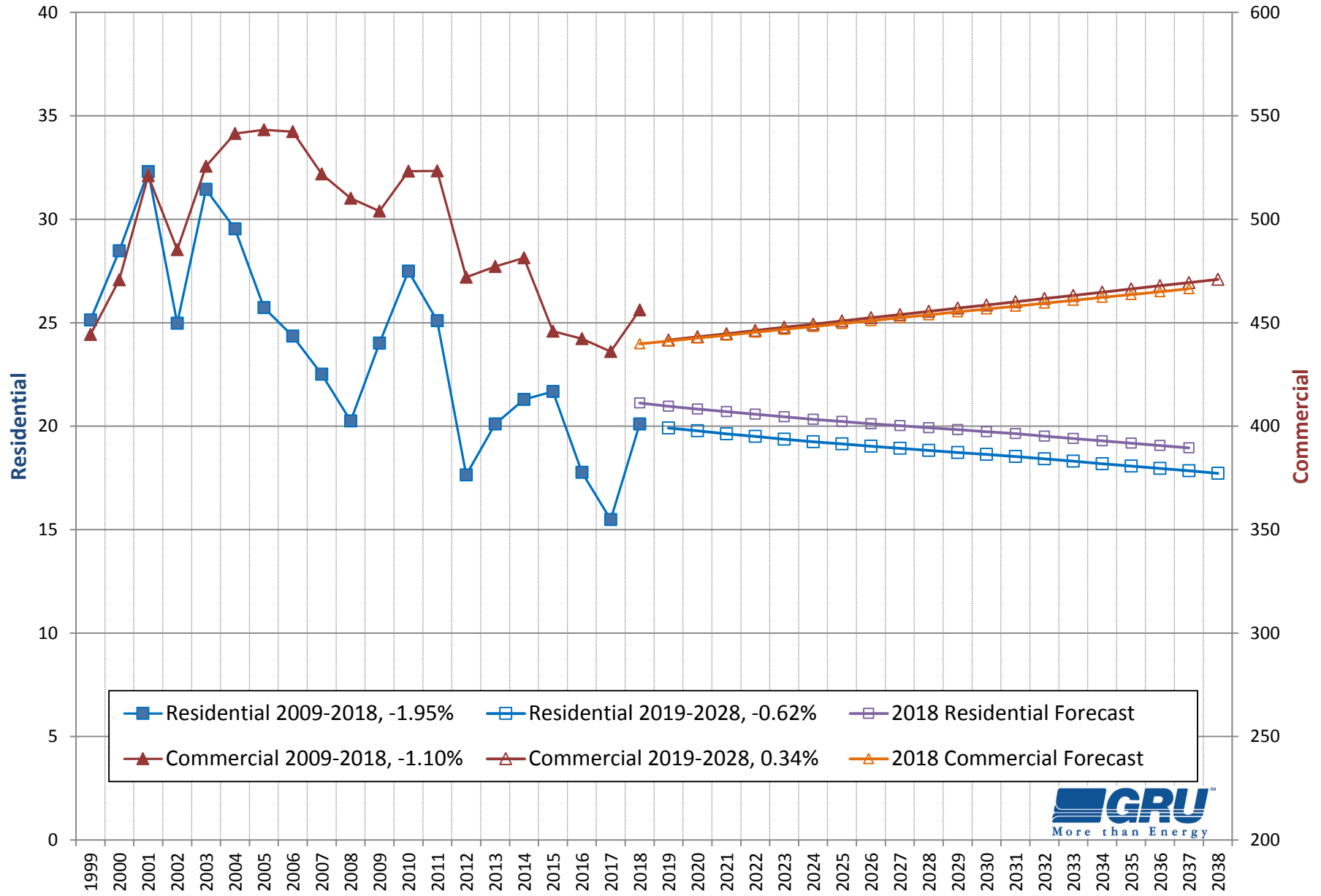
Appendix

Supplementary Forecast Data

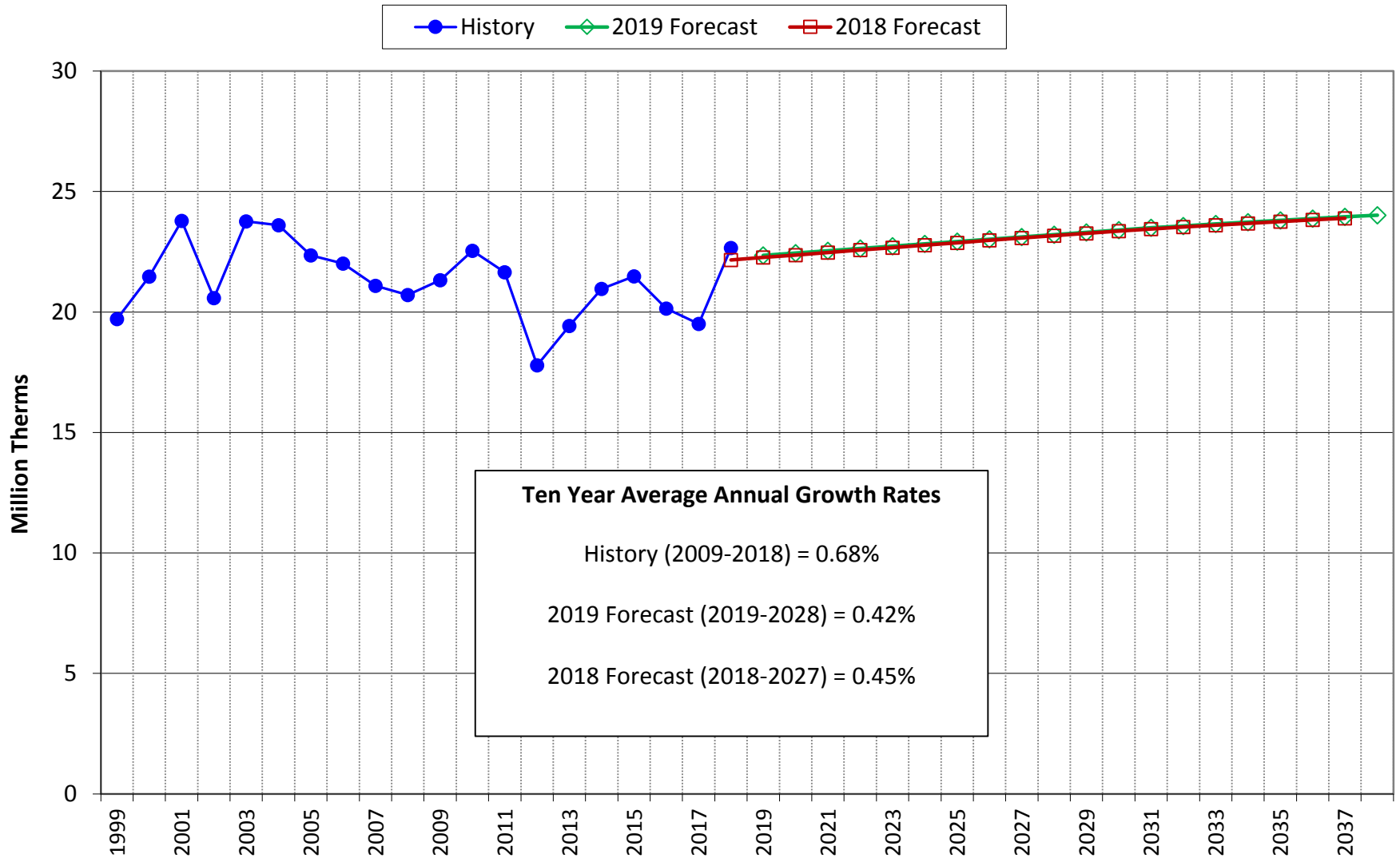
Natural Gas Retail Customers



Average Natural Gas Usage per Customer - Therms per Month



Natural Gas Retail Sales



GAINESVILLE REGIONAL UTILITIES
NATURAL GAS SYSTEM
NUMBER OF CUSTOMERS AND ENERGY SALES
A=Actual, P=Projected
BUDGET YEAR 2020

Fiscal Year	A / P	Residential Therms	Residential Customers	Commercial Therms	Commercial Customers	INT / LVS Therms	INT / LVS Customers	Transport Therms	Retail Therms	Retail Customers
2009	A	9,165,362	31,806	9,923,644	1,641	2,236,339	4	34,628,485	21,325,345	33,451
2010	A	10,414,688	31,569	10,227,589	1,629	1,897,202	4	33,766,096	22,539,479	33,202
2011	A	9,517,236	31,604	10,054,610	1,601	2,080,844	3	34,726,315	21,652,690	33,207
2012	A	6,702,822	31,659	9,072,984	1,602	2,008,488	3	30,262,078	17,784,294	33,264
2013	A	7,684,221	31,859	9,173,432	1,602	2,562,222	4	35,734,917	19,419,875	33,465
2014	A	8,217,295	32,168	9,281,984	1,607	3,462,895	6	39,077,241	20,962,174	33,781
2015	A	8,457,197	32,524	8,667,060	1,621	4,360,069	7	38,261,979	21,484,326	34,152
2016	A	7,011,210	32,877	8,554,747	1,612	4,579,592	7	36,304,324	20,145,549	34,496
2017	A	6,186,073	33,298	8,564,988	1,637	4,756,988	7	38,506,251	19,508,049	34,942
2018	A	8,135,737	33,713	9,130,492	1,668	5,391,586	8	34,830,674	22,657,815	35,389
CAAGR '09-'18		-1.32%	0.65%	-0.92%	0.18%	10.27%	8.01%	0.06%	0.68%	0.63%
2019	A / P	7,936,675	34,014	8,846,821	1,672	5,629,316	8	33,753,816	22,412,812	35,694
2020	P	8,157,962	34,383	8,957,773	1,685	5,330,000	8	32,000,000	22,445,735	36,075
2021	P	8,179,221	34,712	9,032,043	1,693	5,330,000	8	32,000,000	22,541,264	36,413
2022	P	8,200,730	35,038	9,105,926	1,701	5,330,000	8	32,000,000	22,636,655	36,746
2023	P	8,220,522	35,360	9,179,422	1,708	5,330,000	8	32,000,000	22,729,944	37,076
2024	P	8,242,301	35,678	9,252,536	1,716	5,330,000	8	32,000,000	22,824,836	37,402
2025	P	8,268,146	35,992	9,325,268	1,724	5,330,000	8	32,000,000	22,923,414	37,724
2026	P	8,290,660	36,303	9,397,620	1,731	5,330,000	8	32,000,000	23,018,280	38,042
2027	P	8,314,388	36,610	9,469,595	1,738	5,330,000	8	32,000,000	23,113,984	38,357
2028	P	8,339,412	36,914	9,541,195	1,746	5,330,000	8	32,000,000	23,210,607	38,667
CAAGR '19-'28		0.55%	0.91%	0.84%	0.48%	-0.61%	0.00%	-0.59%	0.39%	0.89%

GAINESVILLE REGIONAL UTILITIES

NATURAL GAS SYSTEM REVENUES

Thousands of Dollars

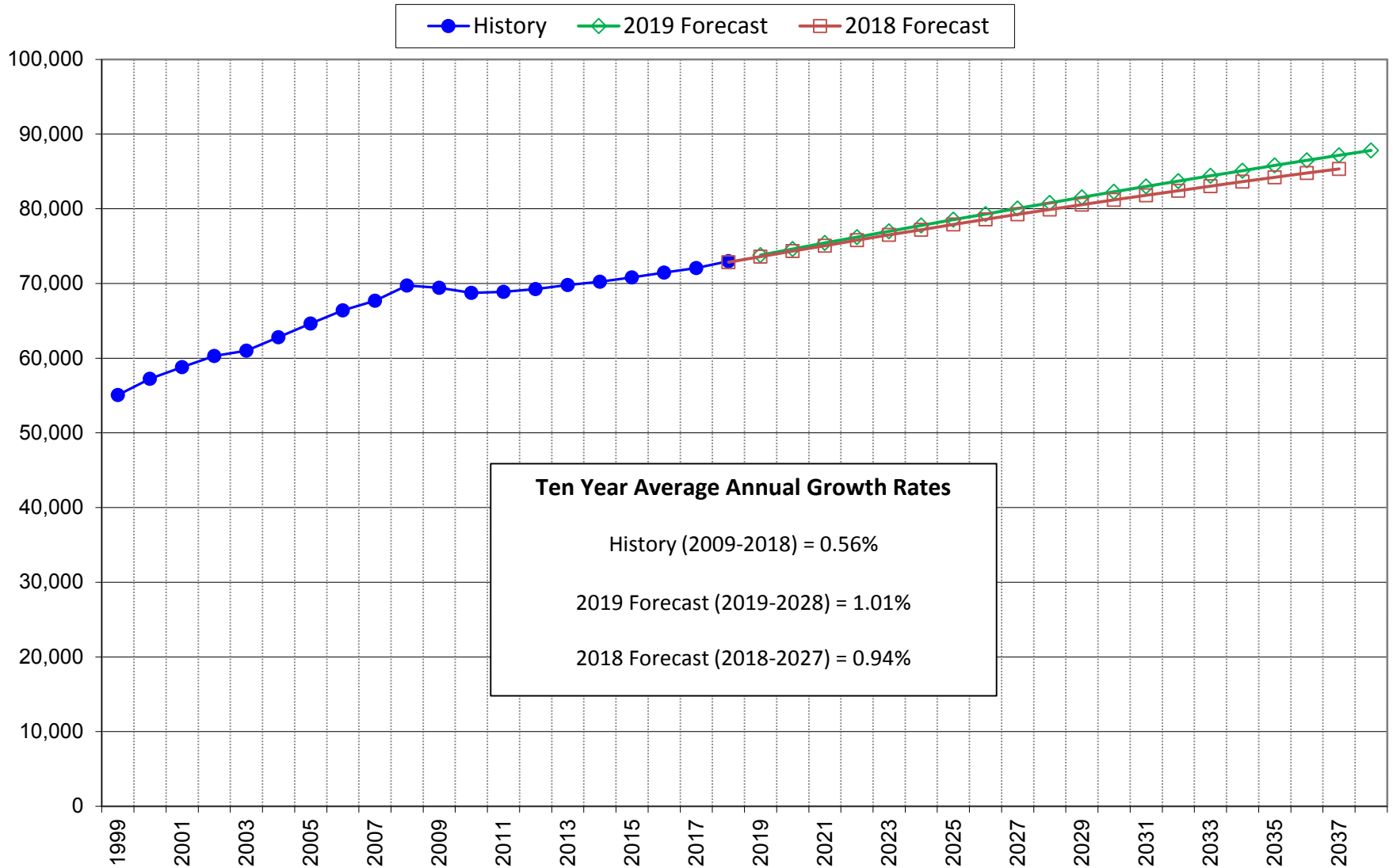
Under Rates Effective 10/1/2018

A = Actual, P = Projected

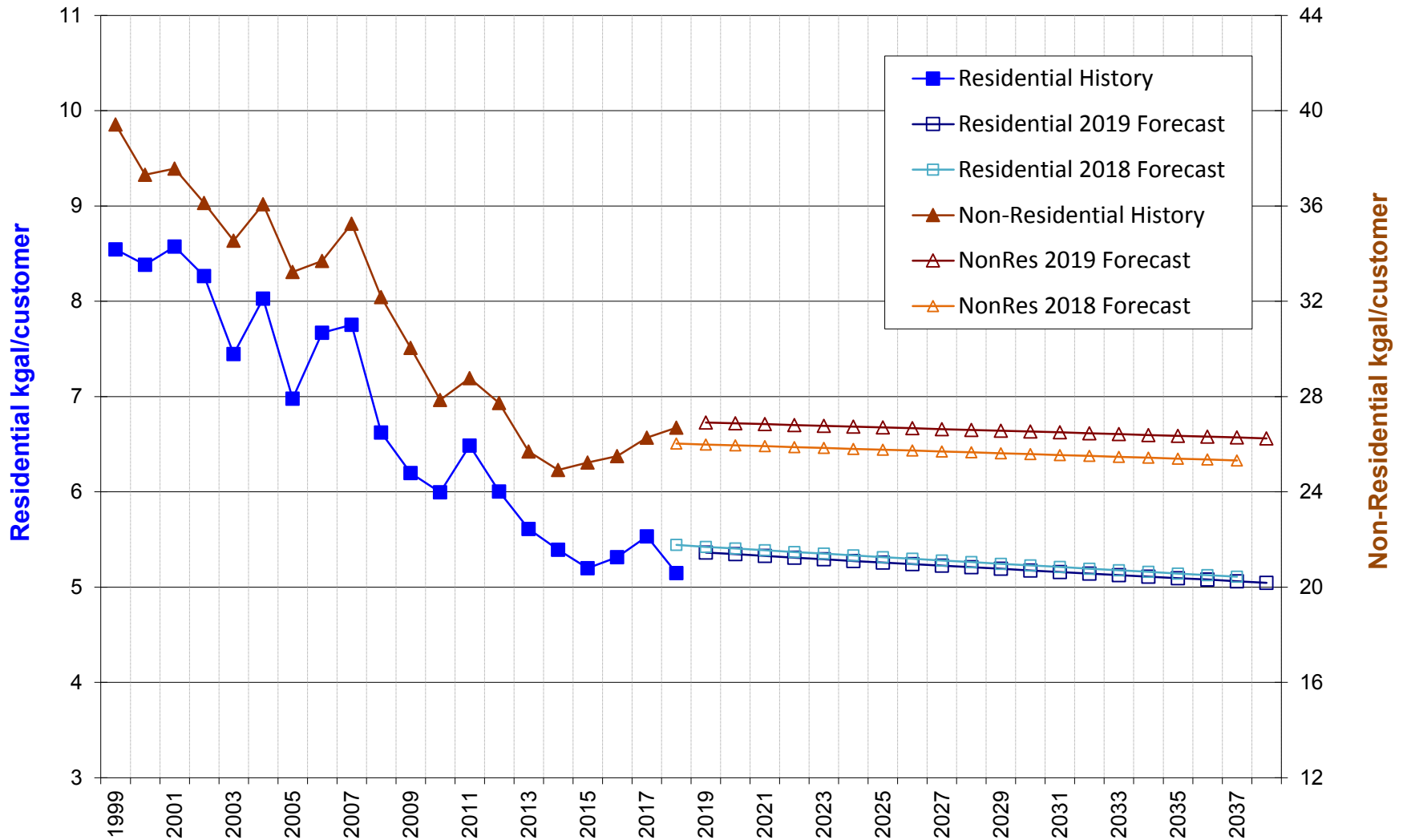
BUDGET YEAR 2020

Fiscal Year	A/P	Residential	Commercial	Interruptible	Large Vol	Taxable Fuel	Transport	MGP	Surcharge	Total	City Tax	PGA
2009	A	8,034	3,580	648			357	789	347	13,755	761	14,924
2010	A	8,635	3,736	558			349	834	423	14,534	748	11,861
2011	A	7,874	3,715	597		830	364	942	424	14,747	748	12,774
2012	A	6,392	3,159	535		1,200	310	897	360	12,854	657	9,278
2013	A	6,749	3,186	582	60	1,309	365	981	386	13,618	672	7,721
2014	A	7,068	3,293	284	340	1,434	398	1,059	410	14,286	687	8,375
2015	A	7,467	3,319	117	589	1,493	387	1,203	459	15,034	778	8,888
2016	A	7,148	3,516	189	679	1,403	367	1,130	457	14,888	777	5,377
2017	A	7,363	4,008	171	892	1,351	389	1,088	475	15,737	803	4,493
2018	A	8,499	4,204	156	1,023	1,558	352	1,254	547	17,594	898	5,185
2019	A/P	8,432	4,135	149	1,076	1,549	341	1,246	566	17,493	893	6,934
2020	P	8,599	4,179	151	1,014	1,550	324	1,248	569	17,634	904	6,958
2021	P	8,649	4,211	151	1,014	1,557	324	1,253	572	17,731	909	6,988
2022	P	8,700	4,242	151	1,014	1,563	324	1,259	576	17,828	914	7,017
2023	P	8,748	4,274	151	1,014	1,570	324	1,264	579	17,923	919	7,046
2024	P	8,798	4,305	151	1,014	1,576	324	1,269	582	18,018	924	7,076
2025	P	8,849	4,336	151	1,014	1,583	324	1,275	585	18,116	929	7,106
2026	P	8,898	4,366	151	1,014	1,590	324	1,280	588	18,211	934	7,136
2027	P	8,947	4,397	151	1,014	1,596	324	1,285	591	18,306	939	7,165
2028	P	8,997	4,427	151	1,014	1,603	324	1,291	594	18,401	944	7,195

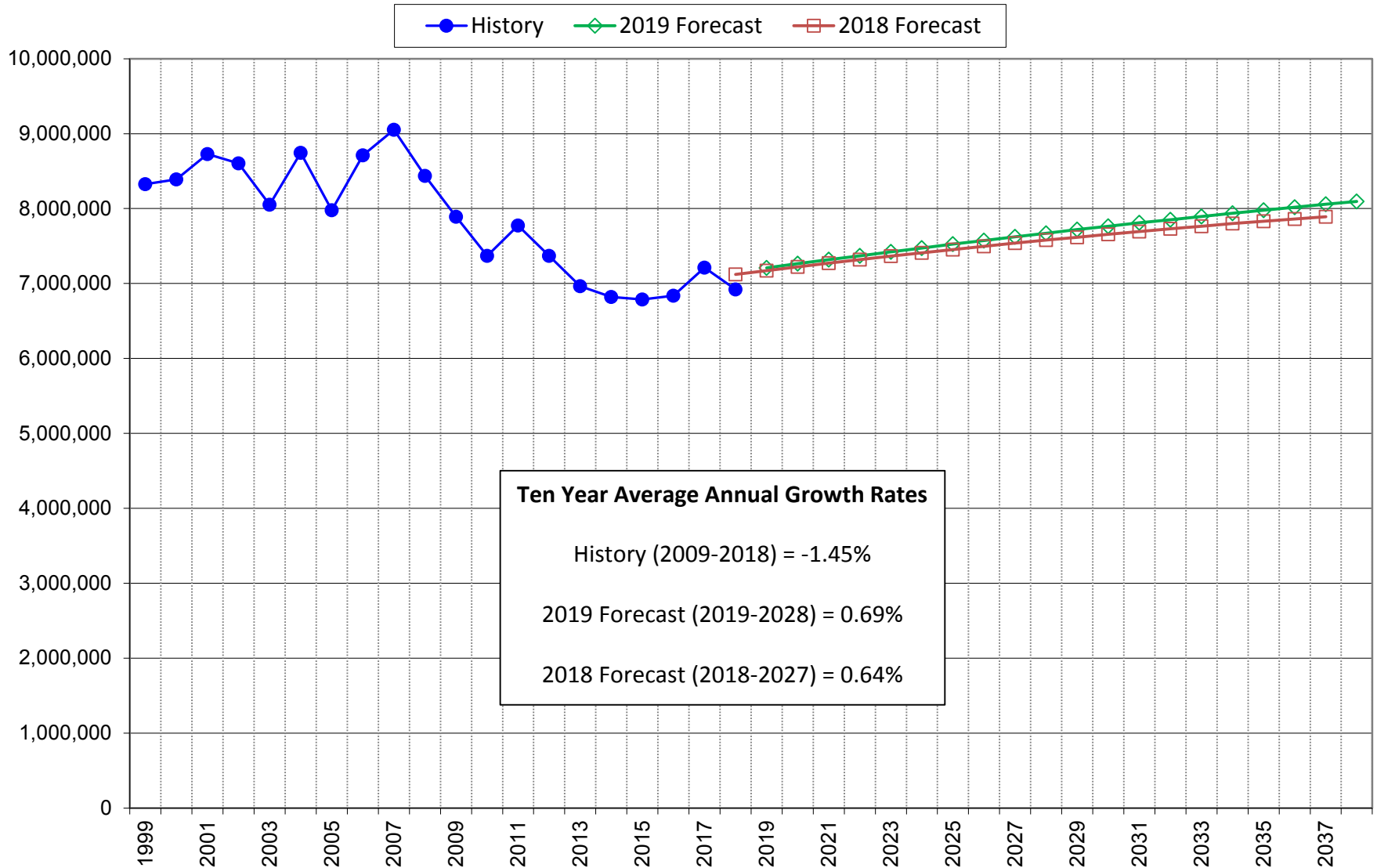
Total Water Customers



Monthly Average Water Usage Per Customer



Total Water Sales (kgal)



GAINESVILLE REGIONAL UTILITIES
WATER SYSTEM
Customers and Thousands of Gallons Billed
A=Actual P=Projected
BUDGET YEAR 2020

Fiscal Year	A / P	Residential	Customers NonRes	UF	Total	Residential	Sales (k-Gal) NonRes	UF	Total
2009	A	63,337	6,086	73	69,496	4,709,162	2,193,964	988,411	7,891,537
2010	A	62,830	5,915	74	68,819	4,520,390	1,977,275	873,036	7,370,701
2011	A	62,955	5,923	74	68,952	4,899,082	2,044,870	831,158	7,775,110
2012	A	63,273	5,983	73	69,329	4,557,522	1,990,508	820,821	7,368,851
2013	A	63,755	6,020	72	69,847	4,292,709	1,855,681	815,889	6,964,279
2014	A	64,202	6,026	72	70,300	4,155,119	1,801,554	865,203	6,821,876
2015	A	64,774	6,050	79	70,903	4,040,802	1,831,605	913,294	6,785,701
2016	A	65,307	6,162	77	71,546	4,165,549	1,885,746	785,883	6,837,178
2017	A	65,812	6,253	71	72,136	4,368,313	1,971,752	871,287	7,211,352
2018	A	66,645	6,338	61	73,044	4,117,100	2,030,266	774,971	6,922,337
CAAGR '09-'18		0.57%	0.45%	-1.98%	0.55%	-1.48%	-0.86%	-2.67%	-1.45%
2019	A / P	67,272	6,372	59	73,703	4,281,257	2,061,013	787,730	7,130,000
2020	P	68,114	6,496	59	74,669	4,369,304	2,094,928	800,000	7,264,233
2021	P	68,838	6,574	59	75,471	4,400,938	2,117,247	800,000	7,318,184
2022	P	69,555	6,650	59	76,264	4,431,501	2,139,112	800,000	7,370,613
2023	P	70,264	6,727	59	77,050	4,462,334	2,160,925	800,000	7,423,258
2024	P	70,967	6,802	59	77,828	4,492,013	2,182,261	800,000	7,474,274
2025	P	71,662	6,877	59	78,597	4,521,854	2,203,515	800,000	7,525,369
2026	P	72,350	6,951	59	79,359	4,550,462	2,224,270	800,000	7,574,732
2027	P	73,030	7,024	59	80,113	4,579,127	2,244,913	800,000	7,624,040
2028	P	73,704	7,096	59	80,859	4,606,483	2,265,037	800,000	7,671,521
CAAGR '19-'28		1.02%	1.20%	0.02%	1.03%	0.82%	1.05%	0.17%	0.82%

GAINESVILLE REGIONAL UTILITIES

WATER SYSTEM REVENUE

Dollars in Thousands

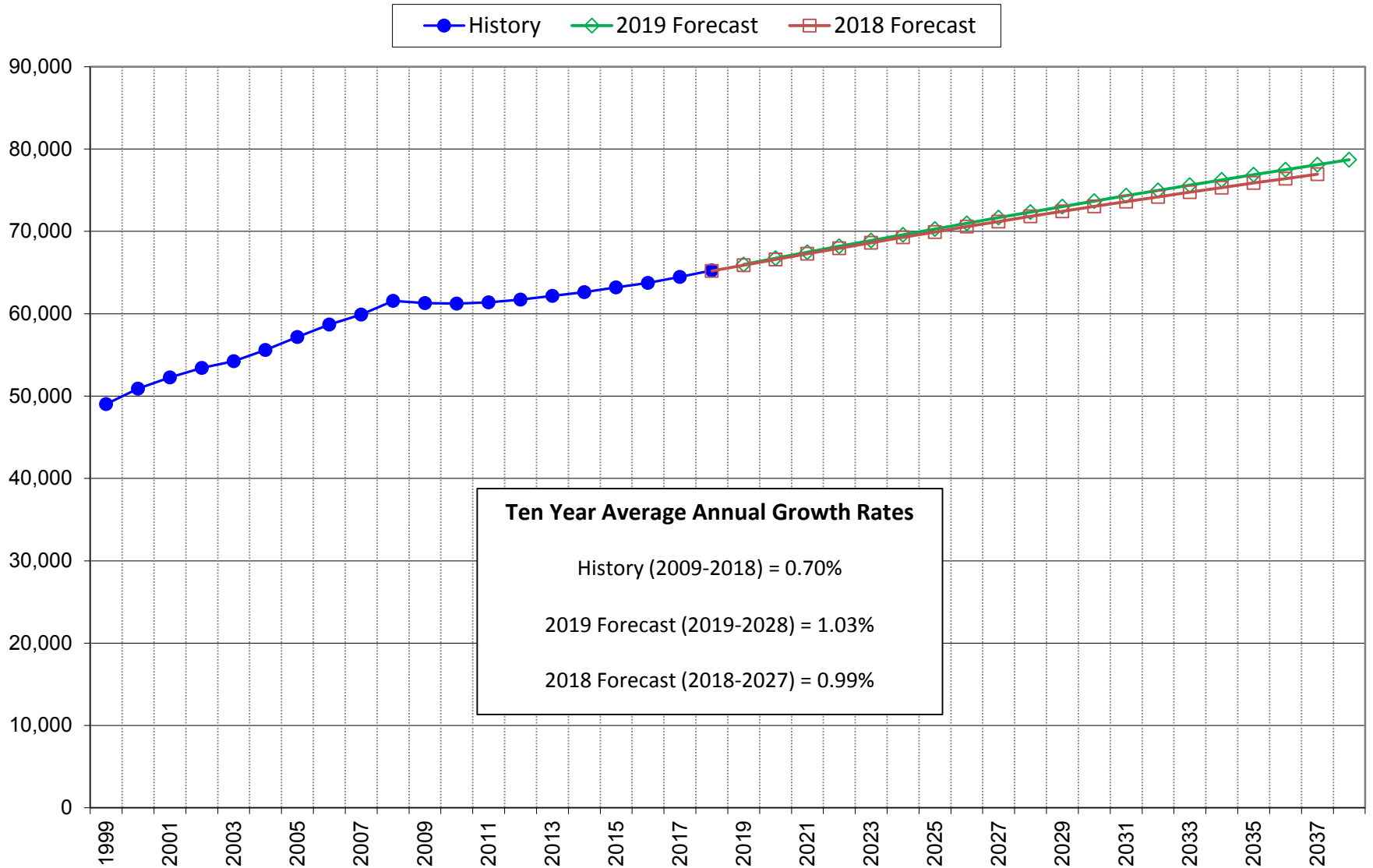
Under Rates Effective 10/1/2018

A=Actual P=Projected

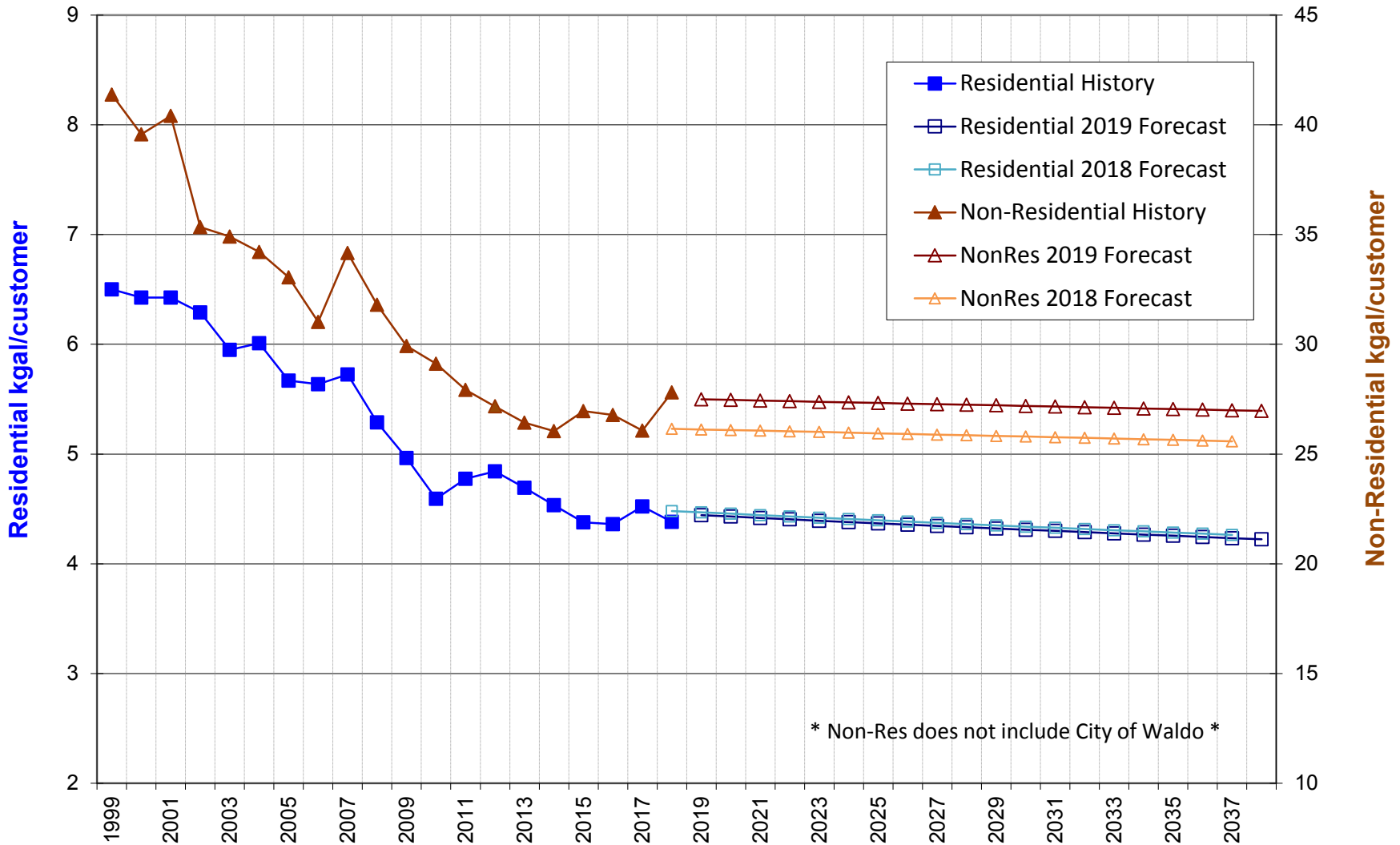
BUDGET YEAR 2020

Fiscal Year	A / P	Residential	NonRes	UF	Surcharge	Total Water	City Tax	Connection Charges
2009	A	14,811	7,650	1,570	1,970	26,000	1,301	1,558
2010	A	14,926	7,399	1,690	1,854	25,868	1,338	736
2011	A	17,939	7,941	1,404	2,246	29,531	1,506	748
2012	A	18,182	8,199	1,799	2,209	30,389	1,528	845
2013	A	17,695	7,840	1,781	2,112	29,429	1,530	736
2014	A	18,062	7,718	1,900	2,127	29,807	1,548	830
2015	A	18,664	7,934	2,039	2,184	30,821	1,606	1,287
2016	A	20,349	8,377	1,873	2,375	32,975	1,726	2,205
2017	A	21,927	8,793	2,072	2,604	35,396	1,823	1,517
2018	A	21,001	8,940	1,913	2,487	34,341	1,786	1,645
2019	A / P	21,643	8,980	1,981	2,522	35,126	1,840	1,605
2020	P	22,036	9,000	1,959	2,576	35,571	1,862	1,589
2021	P	22,228	9,097	1,959	2,600	35,883	1,879	1,574
2022	P	22,409	9,192	1,959	2,623	36,183	1,896	1,558
2023	P	22,591	9,287	1,959	2,646	36,482	1,913	1,542
2024	P	22,767	9,379	1,959	2,668	36,774	1,929	1,527
2025	P	22,944	9,472	1,959	2,691	37,065	1,945	1,511
2026	P	23,116	9,562	1,959	2,712	37,349	1,961	1,496
2027	P	23,287	9,652	1,959	2,734	37,631	1,976	1,480
2028	P	23,453	9,739	1,959	2,755	37,906	1,992	1,464

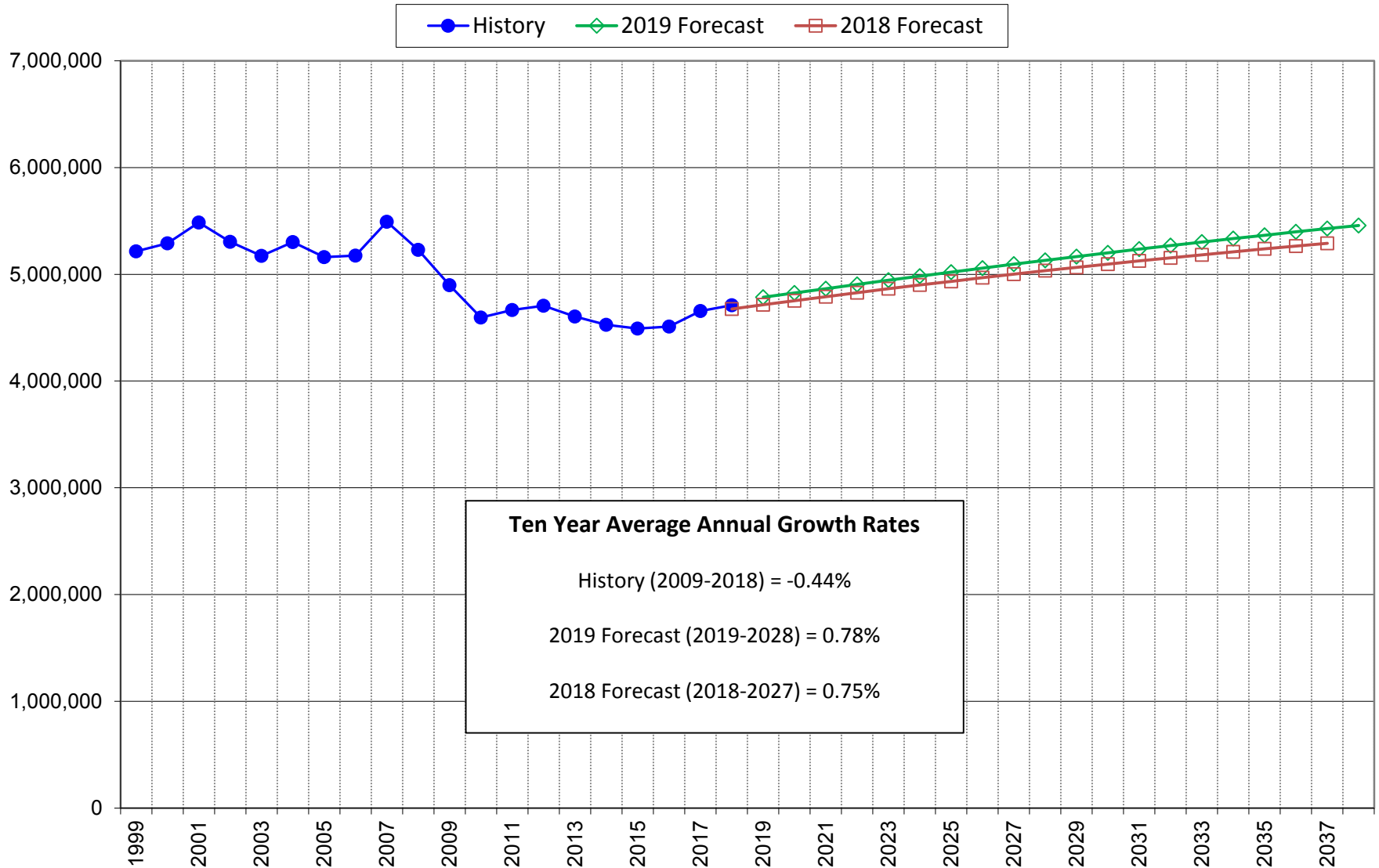
Total Wastewater Customers



Monthly Average Wastewater Billings Per Customer



Total Wastewater Billings (kgal)



GAINESVILLE REGIONAL UTILITIES
WASTEWATER SYSTEM
 Customers and Thousands of Gallons Billed
 A=Actual P=Projected
BUDGET YEAR 2020

Fiscal Year	A / P	Customers				Billings (k-Gal)			
		Residential	NonRes	Total	Reclaimed	Residential	NonRes	Total	Reclaimed
2009	A	57,145	4,164	61,309	762	3,404,225	1,494,951	4,899,176	202,720
2010	A	57,077	4,150	61,227	772	3,146,329	1,449,787	4,596,116	217,217
2011	A	57,233	4,137	61,370	794	3,279,597	1,386,320	4,665,917	256,986
2012	A	57,537	4,182	61,719	817	3,342,916	1,363,228	4,706,144	253,943
2013	A	57,928	4,230	62,158	843	3,262,182	1,341,263	4,603,445	229,495
2014	A	58,388	4,239	62,627	874	3,177,670	1,349,851	4,527,521	175,108
2015	A	58,933	4,258	63,191	930	3,096,649	1,394,461	4,491,110	186,643
2016	A	59,449	4,293	63,742	1,039	3,111,305	1,398,924	4,510,229	225,342
2017	A	60,096	4,376	64,472	1,119	3,261,060	1,396,034	4,657,094	296,304
2018	A	60,823	4,438	65,261	1,222	3,199,372	1,510,090	4,709,462	259,482
CAAGR '09-'18		0.70%	0.71%	0.70%	5.39%	-0.69%	0.11%	-0.44%	2.78%
2019	A / P	61,410	4,453	65,863	1,304	3,242,450	1,515,037	4,757,487	275,003
2020	P	62,205	4,532	66,736	1,396	3,307,208	1,518,352	4,825,560	279,244
2021	P	62,886	4,578	67,463	1,484	3,333,827	1,532,014	4,865,841	296,765
2022	P	63,560	4,623	68,183	1,572	3,359,832	1,545,416	4,905,248	314,348
2023	P	64,227	4,668	68,895	1,660	3,385,723	1,558,781	4,944,504	331,990
2024	P	64,887	4,713	69,601	1,748	3,410,975	1,571,872	4,982,847	349,689
2025	P	65,541	4,757	70,299	1,837	3,436,077	1,584,909	5,020,986	367,442
2026	P	66,188	4,801	70,989	1,926	3,460,515	1,597,660	5,058,175	385,248
2027	P	66,828	4,845	71,673	2,016	3,484,770	1,610,339	5,095,109	403,102
2028	P	67,462	4,887	72,349	2,105	3,508,336	1,622,722	5,131,058	421,004
CAAGR '19-'28		1.05%	1.04%	1.05%	5.47%	0.88%	0.77%	0.84%	4.85%

GAINESVILLE REGIONAL UTILITIES

WASTEWATER SYSTEM REVENUE

Dollars in Thousands

Under Rates Effective 10/1/2018

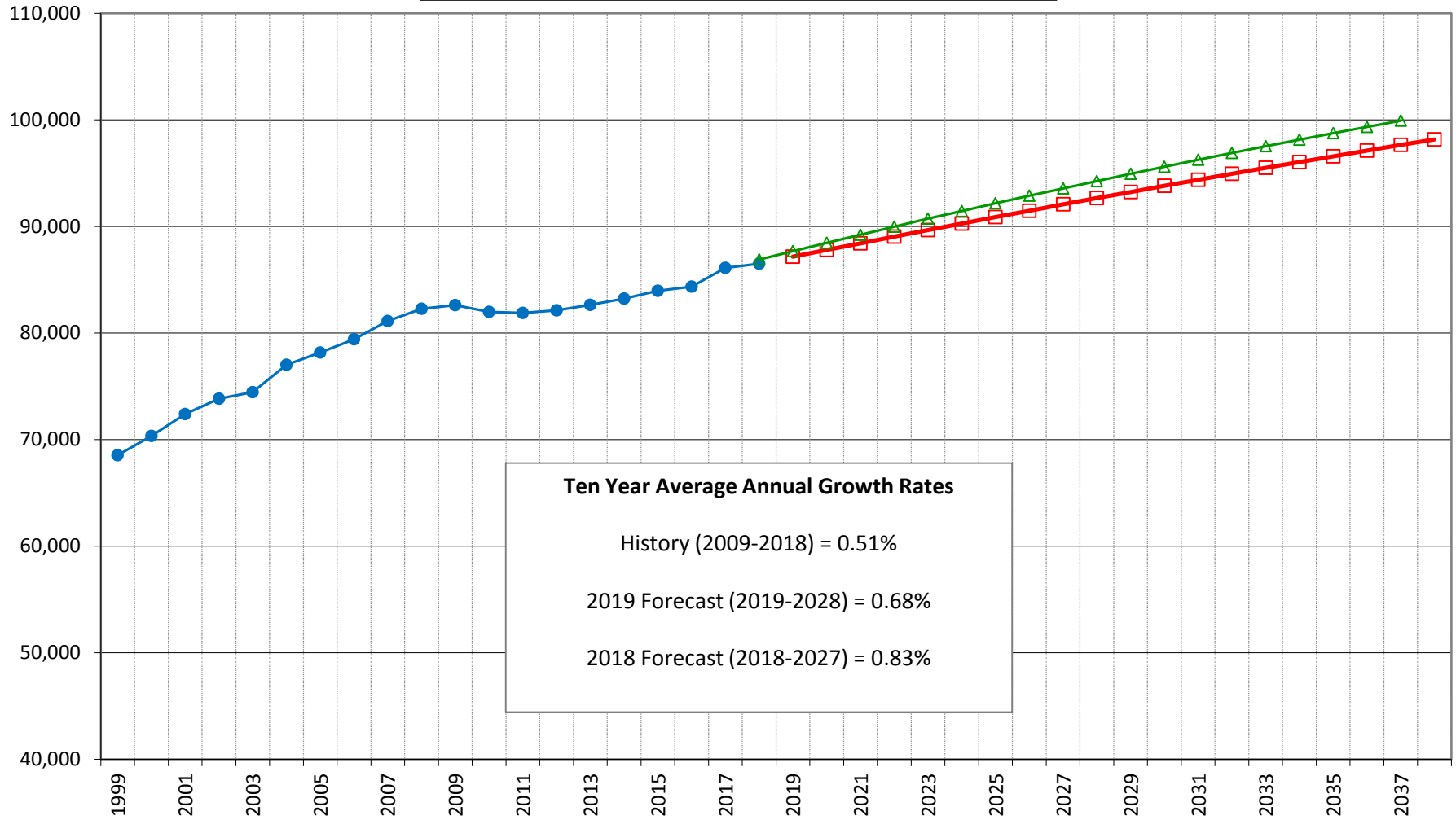
A=Actual P=Projected

BUDGET YEAR 2020

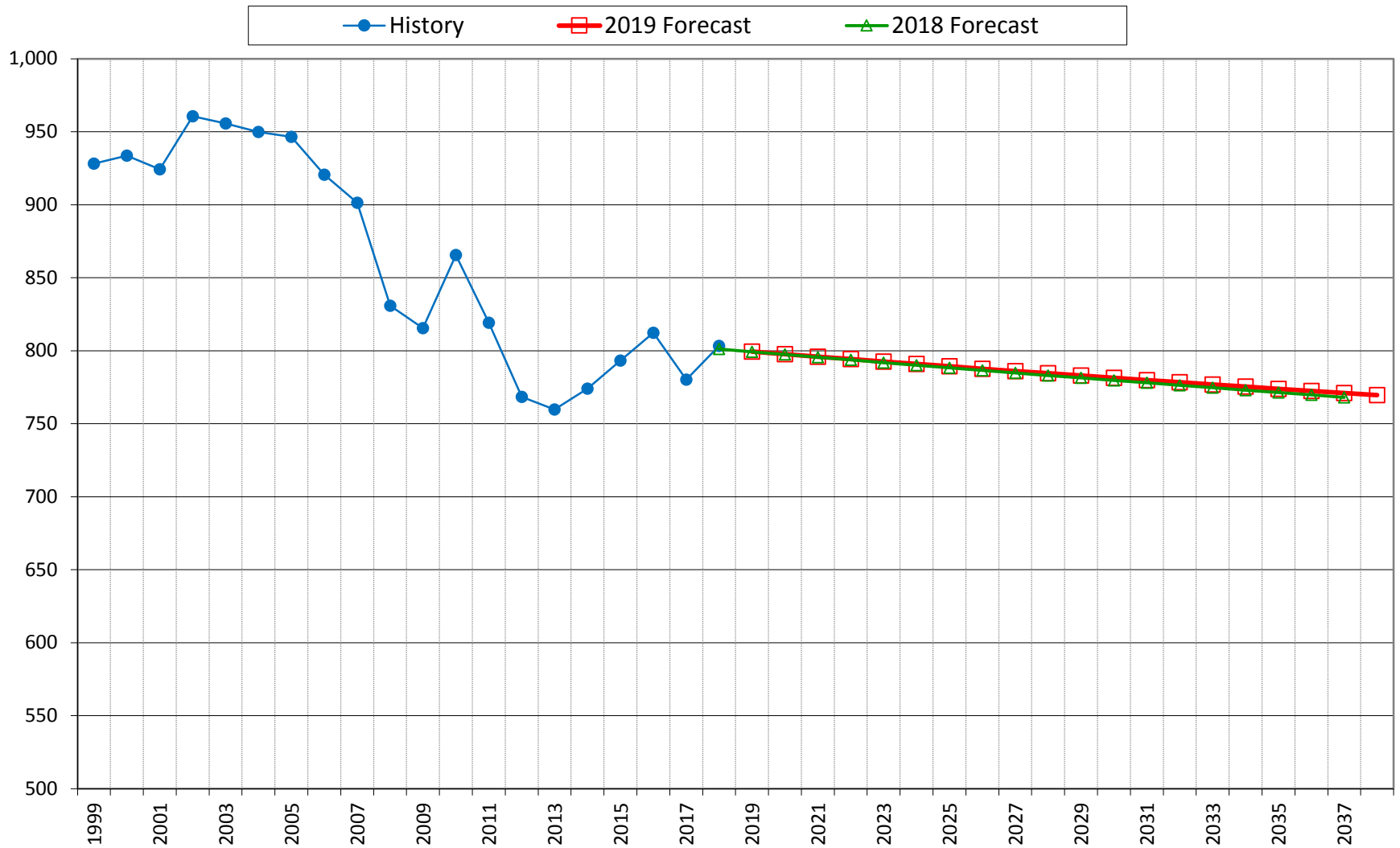
Fiscal Year	A / P	Residential	NonRes	Biosolids	Reclaimed	Surcharge	Total Wastewater	Connection Charges
2009	A	21,106	7,788		174	2,251	31,320	1,779
2010	A	20,738	7,787		186	2,036	30,747	935
2011	A	21,779	7,660	332	216	2,170	32,158	1,055
2012	A	23,513	7,879	378	254	2,340	34,364	1,241
2013	A	24,082	8,171	313	219	2,395	35,180	2,342
2014	A	24,117	8,270	270	196	2,415	35,268	1,831
2015	A	24,698	8,839	274	224	2,516	36,551	2,459
2016	A	25,732	9,142	270	304	2,646	38,094	4,750
2017	A	27,132	9,288	389	404	2,859	40,071	3,380
2018	A	26,814	9,915	360	380	2,876	40,344	3,655
2019	A / P	27,149	9,980	446	404	2,891	40,870	2,667
2020	P	27,628	9,993	300	418	2,929	41,267	2,641
2021	P	27,870	10,084	300	444	2,957	41,654	2,615
2022	P	28,108	10,173	300	470	2,984	42,035	2,589
2023	P	28,344	10,262	300	497	3,011	42,413	2,563
2024	P	28,575	10,350	300	523	3,037	42,785	2,537
2025	P	28,804	10,437	300	550	3,064	43,154	2,511
2026	P	29,029	10,522	300	576	3,090	43,517	2,485
2027	P	29,252	10,606	300	603	3,115	43,877	2,459
2028	P	29,469	10,689	300	630	3,141	44,229	2,433

Number of Residential Electric Customers

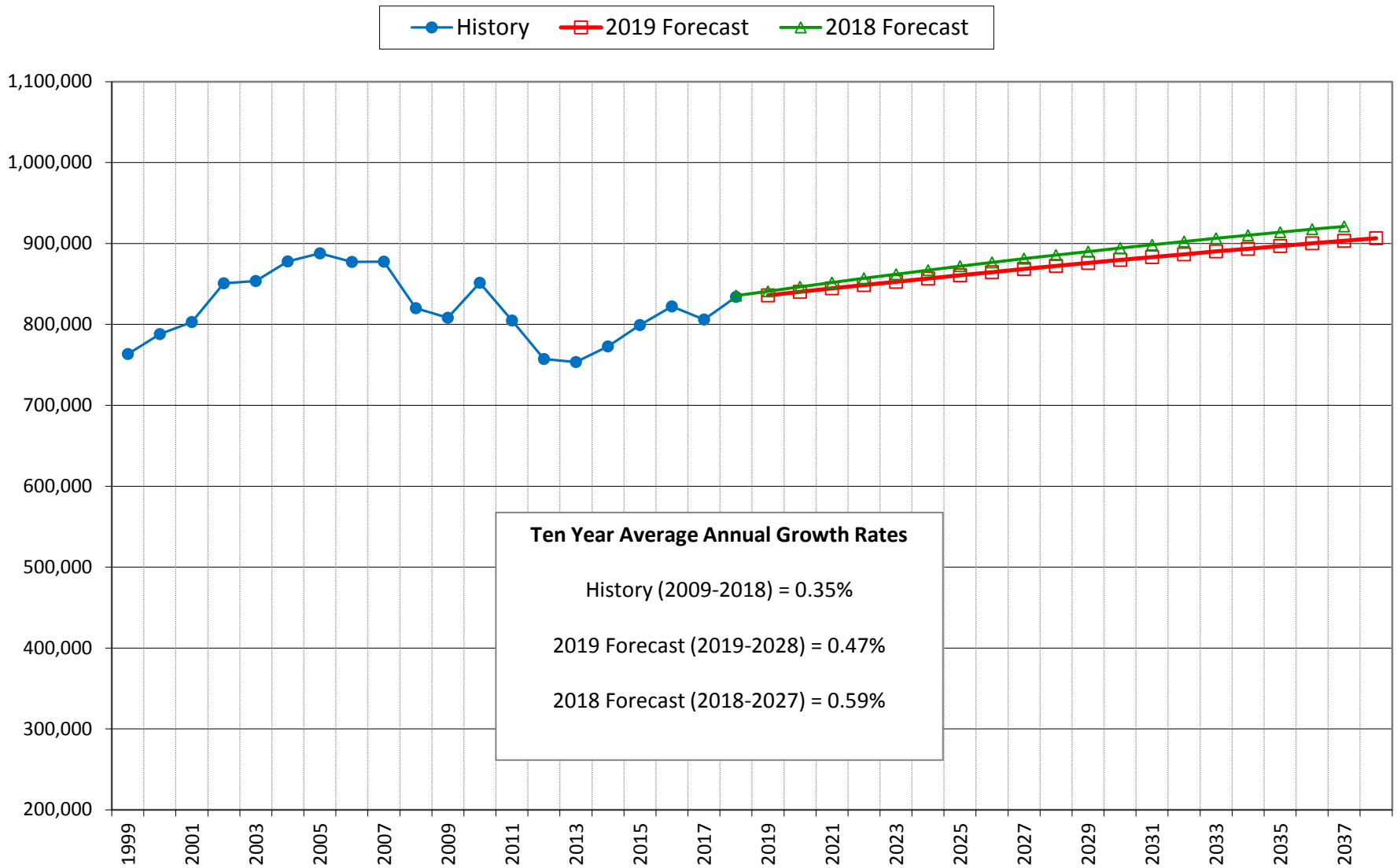
History 2019 Forecast 2018 Forecast



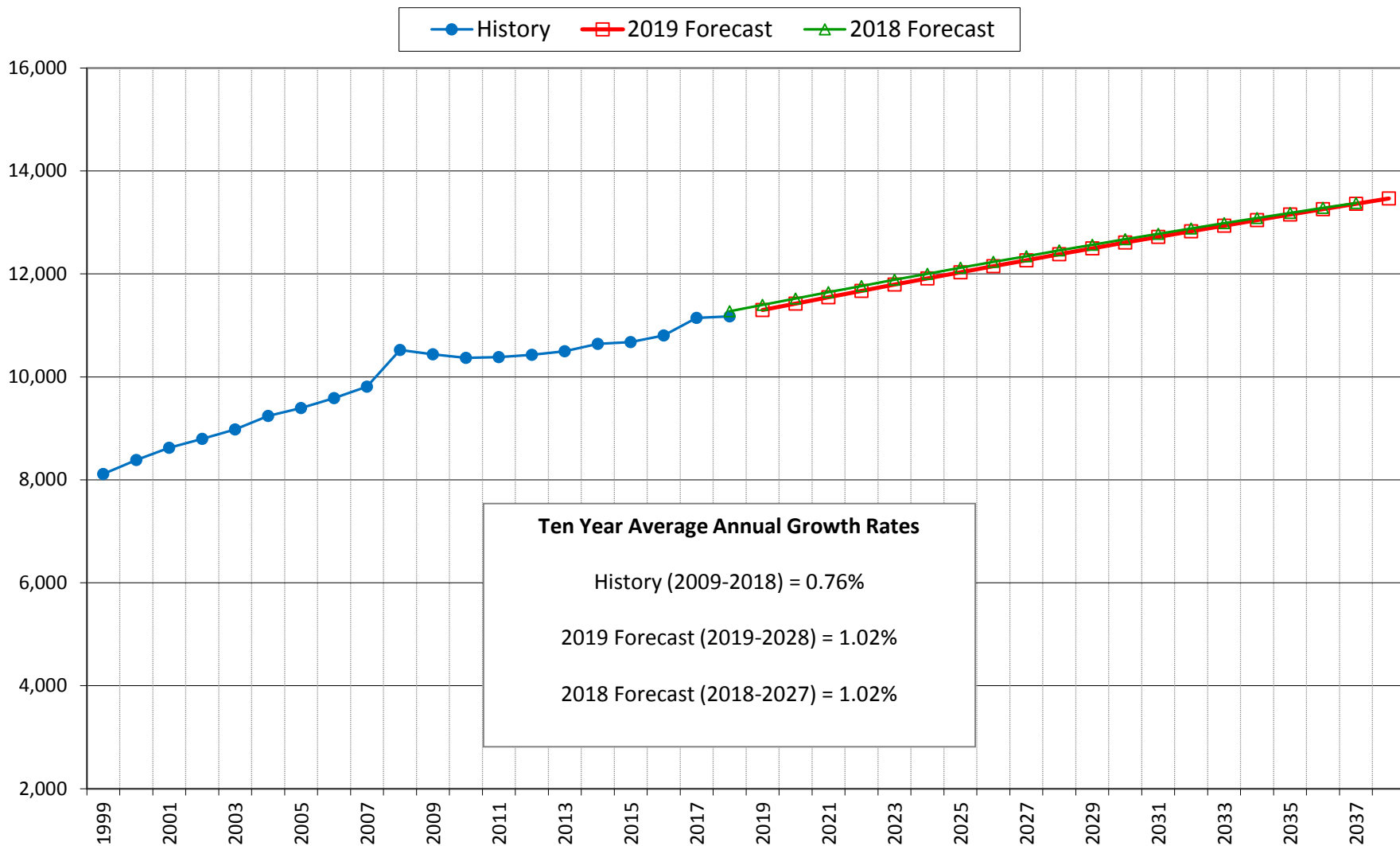
Residential Electric Average Usage kWh per Customer per Month



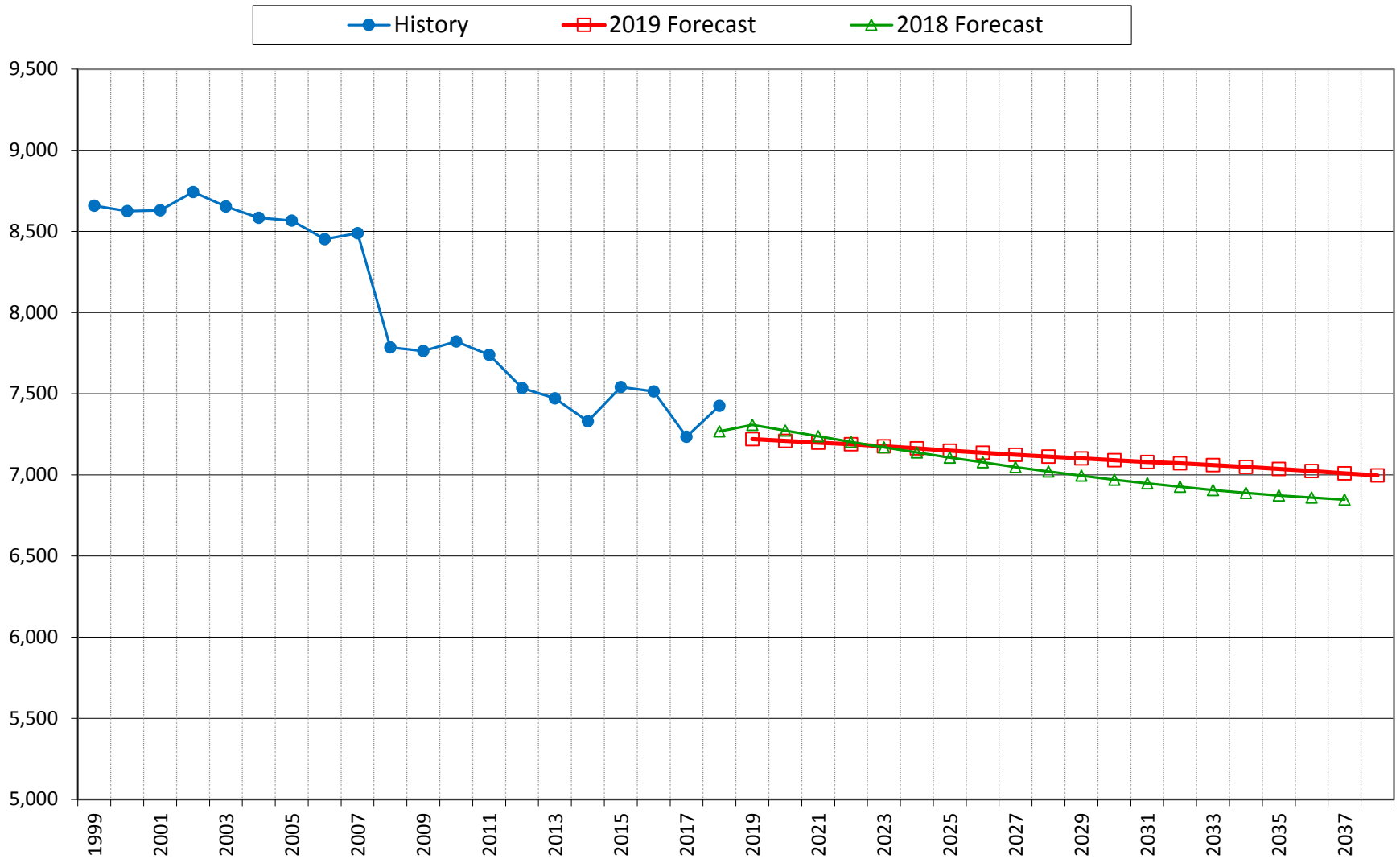
Residential Electric Energy Sales - MWh



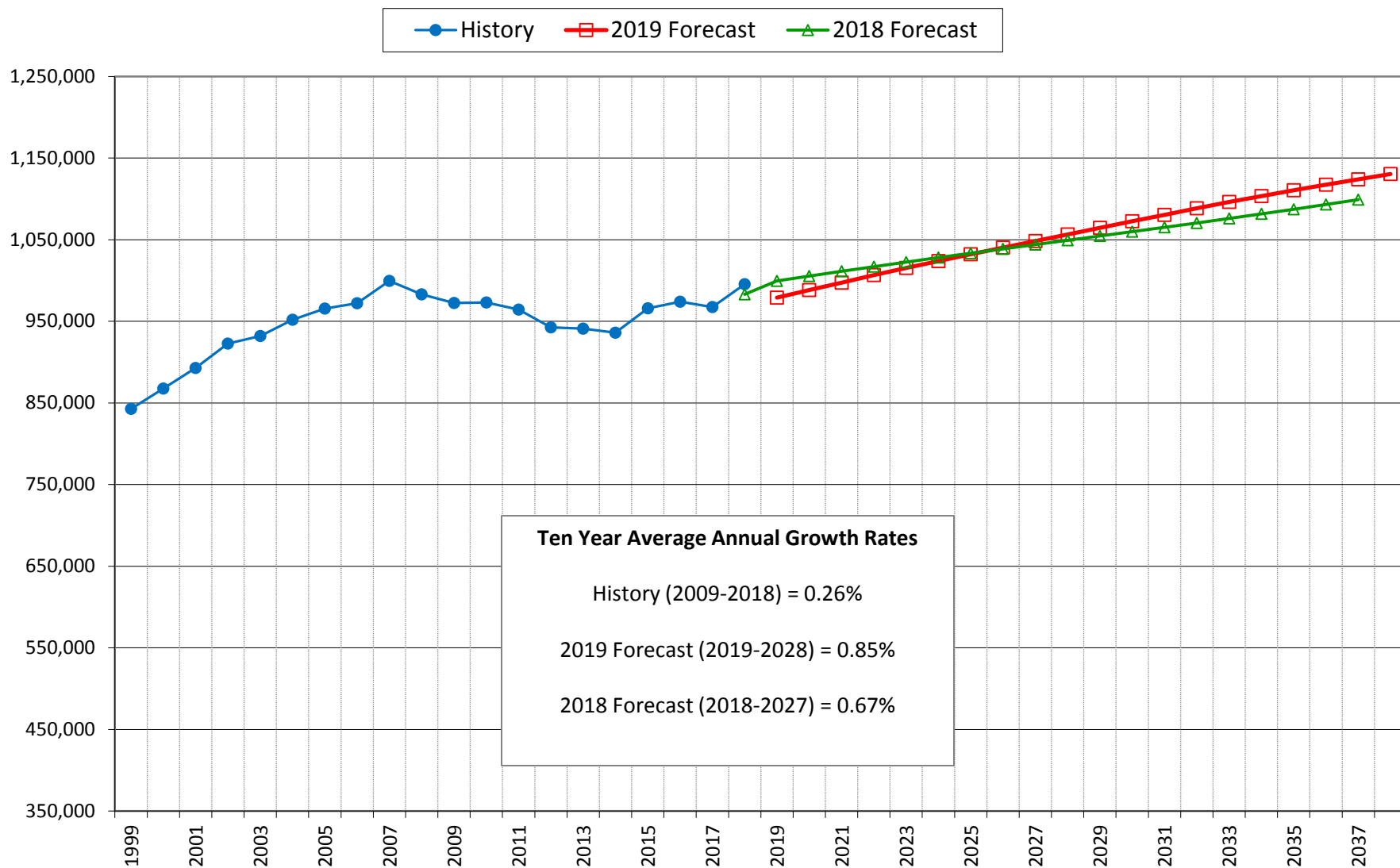
Number of Non-Residential Electric Customers



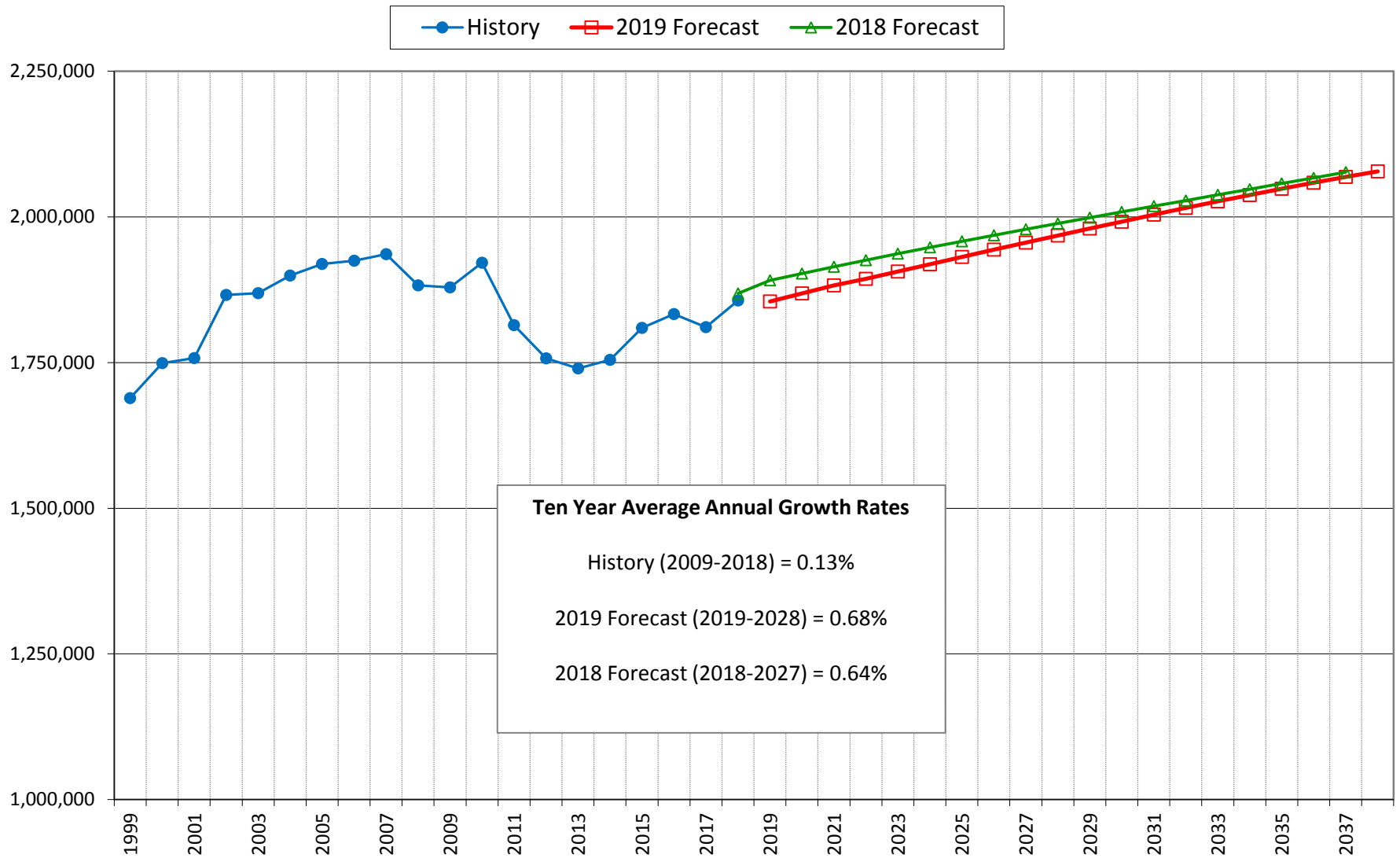
Non-Residential Electric Average Usage kWh per Customer per Month



Non-Residential Electric Energy Sales - MWh



Total Retail Electric Energy Sales - MWh



GAINESVILLE REGIONAL UTILITIES
ELECTRIC RETAIL AND WHOLESALE ENERGY SALES
 MEGAWATT-HOURS (MWh)
 A=Actual P=Projected
BUDGET YEAR 2020

Fiscal Year	A / P	Residential	General Service Non-Dem.	Service Demand	Large Power	Traffic Signals	Street Lighting City	Street Lighting County	Rental Lighting	Total Lighting	Total Retail	Sales for Resale			Total Energy Sales	Net Energy For Load	Peak Demand MW
												Seminole	Alachua	Winter Park			
2009	A	806,533	188,297	588,482	160,894	1,615	9,263	3,988	11,644	26,510	1,770,716	80,420	120,358		1,971,494	2,076,464	465
2010	A	857,436	185,967	606,978	174,481	1,479	9,418	3,635	11,694	26,226	1,851,087	86,333	130,188		2,067,607	2,135,030	470
2011	A	820,585	179,759	596,349	164,140	1,433	9,638	3,741	11,908	26,720	1,787,553	84,392	122,460		1,994,405	2,076,721	445
2012	A	753,513	176,076	575,288	167,908	852	9,916	3,773	11,318	25,859	1,698,643	78,761	114,957		1,892,361	1,952,120	415
2013	A	752,131	176,188	575,214	161,379	679	8,670	3,608	11,375	24,332	1,689,244	18,181	112,809		1,820,233	1,889,153	416
2014	A	771,884	175,749	588,100	152,751	109	9,790	3,712	11,367	24,978	1,713,462	0	119,447		1,832,909	1,875,301	409
2015	A	792,704	176,194	596,679	153,982	55	9,271	3,580	11,652	24,557	1,744,116	0	124,583	65,520	1,934,219	1,983,343	421
2016	A	819,431	181,507	606,676	164,701	55	9,301	3,625	11,933	24,914	1,797,228	0	133,040	87,840	2,018,108	2,065,770	428
2017	A	796,851	180,513	592,285	165,111	55	9,488	3,594	12,077	25,213	1,759,974	0	131,122	87,610	1,978,706	2,010,760	418
2018	A	821,821	179,829	609,550	173,950	54	10,097	3,490	12,242	25,884	1,811,034	0	133,709	87,600	2,032,343	2,073,325	408
CAAGR '09-'18		0.21%	-0.51%	0.39%	0.87%	-31.38%	0.96%	-1.47%	0.56%	-0.27%	0.25%		1.18%		0.34%	-0.02%	-1.44%
2019	A / P	837,687	177,812	611,230	171,377	54	9,216	2,936	11,926	24,133	1,822,239	0	135,206	22,080	1,979,525	2,023,272	426
2020	P	839,304	176,340	615,293	169,668	54	9,300	3,200	12,100	24,654	1,825,259	0	139,656	0	1,964,915	2,005,230	430
2021	P	843,518	178,396	622,498	169,668	54	9,300	3,200	12,100	24,654	1,838,734	0	142,767	0	1,981,501	2,022,153	434
2022	P	847,676	180,521	629,527	169,668	54	9,300	3,200	12,100	24,654	1,852,046	0	57,829	0	1,909,875	1,948,566	405
2023	P	851,777	182,526	636,382	169,668	54	9,300	3,200	12,100	24,654	1,865,007	0	0	0	1,865,007	1,910,684	408
2024	P	855,818	184,384	643,064	169,668	54	9,300	3,200	12,100	24,654	1,877,588	0	0	0	1,877,588	1,916,089	411
2025	P	859,801	186,188	649,574	169,668	54	9,300	3,200	12,100	24,654	1,889,884	0	0	0	1,889,884	1,928,632	414
2026	P	863,723	188,014	655,913	169,668	54	9,300	3,200	12,100	24,654	1,901,973	0	0	0	1,901,973	1,940,963	416
2027	P	867,585	190,052	662,082	169,668	54	9,300	3,200	12,100	24,654	1,914,041	0	0	0	1,914,041	1,953,278	419
2028	P	871,384	192,183	668,084	169,668	54	9,300	3,200	12,100	24,654	1,925,973	0	0	0	1,925,973	1,965,450	421
CAAGR '19-'28		0.44%	0.87%	0.99%	-0.11%	-0.04%	0.10%	0.96%	0.16%	0.24%	0.62%				-0.30%	-0.32%	-0.12%

GAINESVILLE REGIONAL UTILITIES

A=Actual P=Projected

BUDGET YEAR 2020

NUMBER OF ELECTRIC RETAIL CUSTOMERS

AVERAGE ENERGY CONSUMPTION BY CLASS KILOWATT-HOURS

Fiscal Year	A / P	Residential	General Service Non-Dem.	Demand	Large Power	TOTAL	Residential	General Service Non-Dem.	Demand	Large Power
2009	A	82,668	9,217	1,232	12	93,129	9,756	20,429	477,664	13,890,529
2010	A	82,038	9,104	1,266	13	92,421	10,452	20,427	479,445	13,596,244
2011	A	81,900	9,084	1,277	11	92,272	10,019	19,789	466,840	14,698,687
2012	A	82,039	9,150	1,260	12	92,461	9,185	19,243	456,578	13,522,432
2013	A	82,440	9,243	1,212	12	92,907	9,123	19,062	474,599	13,448,227
2014	A	83,117	9,375	1,215	12	93,719	9,287	18,747	483,966	12,729,256
2015	A	83,796	9,449	1,216	12	94,473	9,460	18,646	490,791	12,743,356
2016	A	84,069	9,490	1,223	13	94,795	9,747	19,126	496,055	12,917,709
2017	A	85,229	9,811	1,219	13	96,272	9,350	18,399	485,878	12,700,842
2018	A	86,952	9,952	1,256	13	98,173	9,451	18,070	485,310	13,380,787
CAAGR '09-'18		0.56%	0.86%	0.21%	1.29%	0.59%	-0.35%	-1.35%	0.18%	-0.41%
2019	A / P	87,099	9,967	1,269	12	98,347	9,618	17,841	481,806	14,482,572
2020	P	87,629	10,086	1,295	12	99,022	9,578	17,484	475,031	14,139,007
2021	P	88,261	10,189	1,316	12	99,778	9,557	17,508	473,109	14,139,007
2022	P	88,886	10,292	1,336	12	100,526	9,537	17,540	471,186	14,139,007
2023	P	89,505	10,394	1,356	12	101,267	9,516	17,561	469,264	14,139,007
2024	P	90,118	10,494	1,376	12	102,000	9,497	17,570	467,341	14,139,007
2025	P	90,725	10,594	1,396	12	102,726	9,477	17,575	465,419	14,139,007
2026	P	91,325	10,692	1,415	12	103,445	9,458	17,584	463,497	14,139,007
2027	P	91,920	10,790	1,434	12	104,156	9,439	17,614	461,574	14,139,007
2028	P	92,508	10,886	1,453	12	104,859	9,420	17,654	459,652	14,139,007
CAAGR '19-'28		0.67%	0.99%	1.52%	0.16%	0.71%	-0.23%	-0.12%	-0.52%	-0.27%

GAINESVILLE REGIONAL UTILITIES
ELECTRIC RETAIL AND WHOLESALE REVENUE
Dollars in Thousands
Under Rates Effective 10/1/2018
A=Actual P=Projected
BUDGET YEAR 2020

Fiscal Year	A / P	Residential	General Service Non-Dem.	Demand	Large Power	Traffic Signals	Taxable Fuel	Street Lighting City	County	Rental Lighting	Surcharge	Total Retail	Sales for Resale	TOTAL	City Tax	Fuel Adjustment
2009	A	58,837	18,707	31,322	5,328	129		2,672	0	5,267	3,490	125,753	5,545	131,297	7,204	109,111
2010	A	66,731	19,950	38,053	7,083	151		2,742	0	2,475	3,738	140,923	4,905	145,827	8,481	103,244
2011	A	60,826	20,093	40,841	6,848	148	7,831	2,760	0	2,463	3,705	145,515	4,855	150,370	8,734	92,917
2012	A	53,931	19,468	39,015	7,054	98	11,312	2,793	0	2,459	3,450	139,581	4,138	144,193	8,337	86,580
2013	A	53,610	19,760	40,026	7,375	84	11,014	2,639	0	2,493	3,424	140,424	3,138	143,680	8,402	82,053
2014	A	51,988	19,512	38,136	6,377	14	10,985	2,827	0	2,504	3,290	135,632	2,984	138,616	7,983	114,150
2015	A	47,501	18,283	35,122	5,703	5	11,188	2,747	0	2,537	3,062	126,149	3,719	129,868	7,597	135,982
2016	A	48,326	18,855	35,346	6,016	5	11,513	2,741	0	2,630	3,047	128,479	3,831	132,310	7,788	130,673
2017	A	47,310	18,839	34,622	6,161	5	11,279	2,835	0	2,740	2,983	126,773	3,718	130,492	7,687	123,200
2018	A	63,210	21,875	44,654	8,495	6	11,519	3,035	0	2,932	3,752	159,477	3,950	163,427	9,592	83,947
2019	A / P	72,524	22,372	50,708	10,773	7	11,692	2,604	474	3,245	4,199	178,595	3,167	181,763	10,736	63,796
2020	P	72,738	21,525	51,241	11,680	7	11,704	2,362	813	3,279	4,222	179,571	2,958	182,530	10,809	63,884
2021	P	73,108	21,786	51,899	11,699	7	11,792	2,362	813	3,279	4,257	181,002	3,027	184,029	10,898	64,356
2022	P	73,501	22,039	52,492	11,699	7	11,878	2,362	813	3,279	4,290	182,360	1,456	183,816	10,983	64,822
2023	P	73,889	22,280	53,070	11,699	7	11,963	2,362	813	3,279	4,322	183,683	387	184,070	11,066	65,275
2024	P	74,271	22,505	53,634	11,699	7	12,044	2,362	813	3,279	4,354	184,968	398	185,365	11,146	65,716
2025	P	74,649	22,724	54,184	11,699	7	12,124	2,362	813	3,279	4,384	186,225	409	186,634	11,224	66,146
2026	P	75,021	22,945	54,719	11,699	7	12,203	2,362	813	3,279	4,415	187,463	420	187,883	11,302	66,569
2027	P	75,389	23,187	55,241	11,699	7	12,281	2,362	813	3,279	4,445	188,703	431	189,134	11,379	66,991
2028	P	75,750	23,438	55,749	11,699	7	12,359	2,362	813	3,279	4,475	189,931	442	190,374	11,456	67,409

Historical Revenue Requirements by System

	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
Natural Gas	3.0%	2.3%	0.0%	0.0%	0.9%	4.3%	4.8%	9.0%	0.0%	0.0%
Water	4.5%	7.0%	8.4%	3.5%	3.9%	3.8%	3.8%	3.0%	0.0%	0.0%
Wastewater	2.5%	3.5%	4.4%	3.0%	2.4%	4.9%	4.9%	3.0%	0.0%	0.0%
Electric	6.9%	2.5%	1.7%	0.0%	-5.6%	-8.5%	0.0%	0.0%	2.0%	2.0%
U.S. CPI	1.6%	3.2%	2.1%	1.5%	1.6%	0.1%	1.3%	2.1%	2.4%	n/a