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A Resolution of the City Commission of the City of Gainesville, Florida, relating to the tentative budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2019, and ending September 30, 2020; projecting revenues and adopting a tentative budget to pay for personnel services expenses, operating and maintenance expenses and other expenses, for capital outlay, and for debt service requirements; and providing an immediate effective date.

WHEREAS, the City Commission held public hearings on the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2019, and ending September 30, 2020.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE,
FLORIDA;**

The Tentative Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2019, and ending September 30, 2020 is adopted as follows:

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", titled "Gainesville Regional Utilities, Combined Systems," "Fiscal Year 2020 Budget" in the total amount of \$412,005,728, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$412,005,728.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", titled "Gainesville Regional Utilities, Electric System," "Fiscal Year 2020 Budget" in the total amount of \$285,134,353, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$285,134,353.

Section 3. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 3", titled "Gainesville Regional Utilities, Water System", "Fiscal Year 2020 Budget"

in the total amount of \$38,073,133, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$38,073,133.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", titled "Gainesville Regional Utilities, Wastewater System," "Fiscal Year 2020 Budget" in the total amount of \$46,753,268, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$46,753,268.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", titled "Gainesville Regional Utilities, Gas System", "Fiscal Year 2020 Budget" in the total amount of \$27,613,535, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$27,613,535.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", titled "Gainesville Regional Utilities, GRUCom System," "Fiscal Year 2020 Budget" in the total amount of \$14,431,439, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$14,431,439.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", titled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "Fiscal Year 2020 Budget" in the total amount of available funds of \$64,204,181 there are tentatively appropriated Expenditures for the purposes shown on the schedule in the total amount of \$35,000,000.

Section 8. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 8", titled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "Fiscal

Year 2020 Budget” in the total amount of \$99,113,821, there are tentatively appropriated expenses in the total amount of \$99,113,821 for redemption of principal and interest.

Section 9. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 9", titled "Gainesville Regional Utilities, Construction Fund," “Fiscal Year 2020 Budget”, in the total amount available of \$149,749,994, there are tentatively appropriated Expenditures of \$98,500,962 for the purposes shown on the schedule.

Section 10. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this 12th day of September, 2019.

LAUREN POE
MAYOR

Attest:

Approved as to form and legality:

OMICHELE G. GAINES
CLERK OF THE COMMISSION

NICOLLE M. SHALLEY
CITY ATTORNEY

EXHIBIT 1

GAINESVILLE REGIONAL UTILITIES
Combined Systems

	Fiscal Year 2020 Budget
REVENUES:	
Combined Systems Revenues	410,655,728
Rate Stabilization Fund Transfer For Contingency Reserve	<u>1,350,000</u>
Total Combined Revenues	<u>412,005,728</u>
EXPENSES:	
Operation & Maintenance Expenses	229,399,636
Operation & Maintenance Expenses - Contingency Reserve	<u>1,350,000</u>
Total Operation & Maintenance Expenses	230,749,636
Debt Service	99,113,821
Transfer to Utility Plant Improvement Fund	43,857,271
General Fund Transfer	<u>38,285,000</u>
Total Combined Expenses	<u>412,005,728</u>

GAINESVILLE REGIONAL UTILITIES
Electric System

	Fiscal Year 2020 Budget
REVENUES:	
Electric System Revenues	284,334,353
Rate Stabilization Fund Transfer For Contingency Reserve	<u>800,000</u>
Total Electric Revenues	<u>285,134,353</u>
EXPENSES:	
Operation & Maintenance Expenses	164,476,412
Operation & Maintenance Expenses - Contingency Reserve	<u>800,000</u>
Total Operation & Maintenance Expenses	165,276,412
Debt Service	76,262,698
Transfer to Utility Plant Improvement Fund	21,179,375
General Fund Transfer	<u>22,415,868</u>
Total Electric Expenses	<u>285,134,353</u>

EXHIBIT 3

GAINESVILLE REGIONAL UTILITIES
Water System

	Fiscal Year 2020 Budget
REVENUES:	
Water System Revenues	37,923,133
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Water Revenues	<u>38,073,133</u>
EXPENSES:	
Operation & Maintenance Expenses	18,578,824
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	18,728,824
Debt Service	7,193,996
Transfer to Utility Plant Improvement Fund	6,794,242
General Fund Transfer	<u>5,356,071</u>
Total Water Expenses	<u>38,073,133</u>

EXHIBIT 4

GAINESVILLE REGIONAL UTILITIES
Wastewater System

	Fiscal Year 2020 Budget
REVENUES:	
Wastewater System Revenues	46,603,268
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Wastewater Revenues	<u>46,753,268</u>
EXPENSES:	
Operation & Maintenance Expenses	22,628,480
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	22,778,480
Debt Service	8,770,700
Transfer to Utility Plant Improvement Fund	8,343,416
General Fund Transfer	<u>6,860,672</u>
Total Wastewater Expenses	<u>46,753,268</u>

EXHIBIT 5

GAINESVILLE REGIONAL UTILITIES
Gas System

	Fiscal Year 2020 Budget
REVENUES:	
Gas System Revenues	27,488,535
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Gas Revenues	<u><u>27,613,535</u></u>
EXPENSES:	
Operation & Maintenance Expenses	14,200,856
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	14,325,856
Debt Service	4,172,663
Transfer to Utility Plant Improvement Fund	6,649,462
General Fund Transfer	<u>2,465,554</u>
Total Gas Expenses	<u><u>27,613,535</u></u>

EXHIBIT 6

GAINESVILLE REGIONAL UTILITIES
GRUCom System

	Fiscal Year 2020 Budget
REVENUES:	
GRUCom System Revenues	14,306,439
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total GRUCom Revenues	<u>14,431,439</u>
EXPENSES:	
Operation & Maintenance Expenses	9,515,064
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	9,640,064
Debt Service	2,713,764
Utility Plant Improvement Fund/Capital	890,776
General Fund Transfer	<u>1,186,835</u>
Total GRUCom Expenses	<u>14,431,439</u>

EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	Fiscal Year 2020 Budget
REVENUES:	
Estimated Balance on Hand at beginning of Year	20,346,910
Transfer from Electric System	21,179,375
Transfer from Gas System	6,649,462
Transfer from Water System	6,794,242
Transfer from Wastewater System	8,343,416
Transfer from GRUCom System	890,776
Total Utility Plant Improvement Fund Available	64,204,181
EXPENDITURES:	
Electric Capital Expenditures	17,000,000
Gas Capital Expenditures	2,500,000
Water Capital Expenditures	10,000,000
Wastewater Capital Expenditures	5,000,000
GRUCom Capital Expenditures	500,000
Total Capital Expenditures	35,000,000
Total Utility Plant Improvement Fund Expenditures	35,000,000
Estimated Balance on Hand at End of Year	29,204,181

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	Fiscal Year 2020 Budget
REVENUES:	
Transfer from Electric System	76,262,698
Transfer from Gas System	4,172,663
Transfer from Water System	7,193,996
Transfer from Wastewater System	8,986,333
Transfer from GRUCom System	2,713,764
	<u>99,113,821</u>
 Total Revenues	 <u>99,113,821</u>
 EXPENSES:	
 Payment of Principal and Interest	 <u>99,113,821</u>
 Total Expenses	 <u><u>99,113,821</u></u>

EXHIBIT 9

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	Fiscal Year 2020 Budget
REVENUES:	
Estimated Balance on Hand at Beginning of Year	112,470,601
Estimated UPIF Expenditures & Interest Income	<u>37,279,393</u>
Total Available Resources	149,749,994
EXPENDITURES:	
Estimated Expenditures for Approved Projects And Costs	<u>98,500,962</u>
Estimated Balance on Hand at End of Year	<u><u>51,249,032</u></u>