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# City of Gainesville

City Commission Meeting  
September 26, 2019

# Today's Agenda

- Adopt Final Millage and Final FY20 Budget

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## **FY20 Final Millage Rate and Rolled-Back Rate**

# **FY20 Final Millage Rate and Rolled-Back Rate**

- Name of Taxing Authority: City of Gainesville
- Current Year Rolled-Back Rate: 4.5810
- Current Year Millage Rate: 5.2974
- % Increase over Rolled-Back Rate: 15.64%

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# **FY20 Final General Fund Budget**

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	FY20	FY21 Plan
General Fund Revenues	\$132,749,632	\$134,749,363
General Fund Expenditures	\$133,181,778	\$134,092,883
Surplus/(Deficit)	(\$432,146)	\$656,480
One time use of General Fund Unassigned Fund Balance	\$445,000	\$0
Surplus/(Deficit)	\$12,854	\$656,480

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## **Recommendation**

# Recommendation

- Adopt Final Millage of 5.2974 by Resolution
- Adopt Final FY20 Budget as shown in Exhibit A by Resolution

**Thank You.**