

# City of Gainesville

*City Hall  
200 East University Avenue  
Gainesville, Florida 32601*



## **Minutes - Draft**

**March 11, 2020**

**3:00 PM**

**City Hall, Room 16**

## **Audit and Finance Committee**

*Mayor Lauren Poe, Chair  
Mayor-Commissioner Pro Tem Harvey Ward, Member*

*If you have a disability and need an accommodation in order to participate in this meeting, please contact the Office of Equal Opportunity at (352) 334-5051 at least two business days in advance. TTY (Text Telephone Telecommunication Device) users please call 711 (Florida Relay Service). For Speech to Speech (STS) relay, please call 1-877-955-5334. For STS Spanish relay, please call 1-877-955-8773. For STS French Creole relay, please call 1-877-955-8707.*

**CALL TO ORDER - 3:01 PM****ROLL CALL**

**Present** 2 - Poe, and Ward

**ADOPTION OF THE AGENDA**

**Adopted**

**APPROVAL OF MINUTES**

[191013.](#) **Approval of Minutes from the February 5, 2020 Audit and Finance Committee Meeting (B)**

**RECOMMENDATION** *The Audit and Finance Committee approve the minutes of February 5, 2020.*

**Approved as Recommended**

[191090.](#) **Fiscal Year 2019 Follow-up on Status of Previous Audit Recommendations (B)**

*Virginia Bigbie, City Auditor introduced the item.*

*Eileen Marzak, Assistant City Auditor presented the item.*

*Mark Benton, Accounting and Finance Director of Utilities spoke to the matter.*

*Nathan Skop and Brian O'Brien spoke to the matter.*

**RECOMMENDATION** *The Audit and Finance Committee review and recommend the City Commission accept the City Auditor's report.*

**Approved as Recommended**

[191100.](#) **Investment Performance Reports for the City of Gainesville Operating Fund, General Employees' Pension Fund, Police Officers' and Firefighters' Pension Fund, Retiree Health Insurance Trust Fund, and Evergreen Cemetery Trust (B)**

*Diane Wilson, Finance Director presented the item.*

*William Johnston, Investment Manager presented the item.*

**RECOMMENDATION** *The Audit and Finance Committee review the submitted*

*investment performance reports and recommend that City Commission accept the submitted investment performance reports.*

**Approved as Recommended**

[191065.](#)

**Gainesville Regional Utilities Unaudited Internally Prepared Financial Statements for the Period Ended December 31, 2019 (B)**

*Chief Financial Officer for Utilities, Claudia Rasnick introduced the item.*

*Len Loria, GRU City Auditor, presented the item.*

*Nathan Skop spoke to the matter.*

**RECOMMENDATION**

*The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Unaudited Internally Prepared Financial Statements for the period ended December 31, 2019.*

**Approved as Recommended**

[191066.](#)

**Gainesville Regional Utilities Internally Prepared Budget to Actuals for the Period Ended December 31, 2019 (B)**

*Mark Benton, Accounting and Finance Director of Utilities spoke to the matter.*

*Todd Kamhoot, Rates and Economics Analysis Manager presented the item.*

**RECOMMENDATION**

*The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Internally Prepared Budget to Actuals for the period ended December 31, 2019.*

**Approved as Recommended**

[191067.](#)

**Gainesville Regional Utilities Internally Prepared Supplementary Data for the Period Ended December 31, 2019 (B)**

*Todd Kamhoot, Rates and Economics Analysis Manager presented the item.*

*Nathan Skop spoke to the matter.*

**RECOMMENDATION**

*The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Internally Prepared Supplementary Data for the period ended December 31, 2019.*

Approved as Recommended

**DISCUSSION OF PENDING REFERRALS**

**PUBLIC COMMENT**

*Nathan Skop*

*Brian O'Brien*

**MEMBER COMMENT**

*Mayor Poe and Mayor-Commissioner Pro Tem Ward - COVID-19*

**NEXT MEETING DATE - April 7, 2019**

**ADJOURNMENT - 4:15 PM**