

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Minutes - Draft

June 18, 2020

5:25 PM

Virtual Teleconference Meeting

Board of Trustees/General Employees' Pension Plan

Lauren Poe (Trustee)
Reina Saco (Trustee)
Gail Johnson (Trustee)
Gigi Simmons (Trustee)
Harvey Ward (Trustee)
David Arreola (Trustee)
Adrian Hayes-Santos (Trustee)

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CALL TO ORDER - 5:22 PM

AGENDA STATEMENT

ROLL CALL

Present 6 - Ward, Arreola, Simmons, Hayes-Santos, Poe, and Saco

Absent 1 - Johnson

ADOPTION OF THE AGENDA

A motion was made by Arreola, seconded by Ward, that this Matter be Adopted. The motion carried by the following vote:

Aye: 6 - Poe, Hayes-Santos, Ward, Arreola, Simmons, and Saco

Absent: 1 - Johnson

BUSINESS DISCUSSION ITEMS

[200033.](#)

Investment Policy Statement for the City of Gainesville General Employees' Retirement Plan (B)

This item involves the updated General Employees' Retirement Plan Investment Policy Statement (IPS)

RECOMMENDATION

Recommended Motion: The Board of Trustees for the General Employees' Retirement Plan: 1) approve the Investment Policy Statement for the City of Gainesville General Employees' Retirement Plan.

A motion was made by Arreola, seconded by Ward, that this Matter be Approved as Recommended. The motion carried by the following vote:

Aye: 6 - Poe, Hayes-Santos, Ward, Arreola, Simmons, and Saco

Absent: 1 - Johnson

[200036.](#)

2019 Actuarial Valuation Report for the City of Gainesville General Employees' Retirement Plan (B)

Submission of the Gainesville General Employees' Retirement Plan Actuarial Valuation Report as of October 1, 2019 to the Board of Trustees for the General Employees' Retirement Plan.

RECOMMENDATION

Recommended Motion: The Board of Trustees for the City of Gainesville General Employees' Retirement Plan: 1) approve the 2019 Actuarial Valuation Report for the City of Gainesville General Employees' Retirement Plan; 2) approve the Fiscal Year 2021 employer contribution rate of 18.58% for the General Employees' Retirement Plan calculated in the 2019 Actuarial Valuation Report.

A motion was made by Simmons, seconded by Ward, that this Matter be Approved as Recommended. The motion carried by the following vote:

Aye: 6 - Poe, Hayes-Santos, Ward, Arreola, Simmons, and Saco

Absent: 1 - Johnson

ADJOURNMENT 5:29 P.M.