

RESOLUTION NO. 200284

PASSED _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE TENTATIVE BUDGET FOR THE CITY OF GAINESVILLE D/B/A GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; PROJECTING REVENUES AND ADOPTING A TENTATIVE BUDGET TO PAY FOR PERSONNEL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City Commission held public hearings on the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2020, and ending September 30, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;

The Tentative Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2020, and ending September 30, 2021 is adopted as follows:

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", titled "Gainesville Regional Utilities, Combined Systems," "Fiscal Year 2021 Budget" in the total amount of \$412,950,229, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$412,950,229.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", titled "Gainesville Regional Utilities, Electric System," "Fiscal Year 2021 Budget" in the total amount of \$288,238,516, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$288,238,516.

Section 3. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 3", titled "Gainesville Regional Utilities, Water System", "Fiscal Year 2021 Budget" in the total amount of \$38,313,917, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$38,313,917.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", titled "Gainesville Regional Utilities, Wastewater System," "Fiscal Year 2021 Budget" in the total amount of \$47,986,747, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$47,986,747.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", titled "Gainesville Regional Utilities, Gas System", "Fiscal Year 2021 Budget" in the total amount of \$24,057,531, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$24,057,531.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", titled "Gainesville Regional Utilities, Telecommunications System," "Fiscal Year 2021 Budget" in the total amount of \$14,353,518, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$14,353,518.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", titled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "Fiscal Year 2021 Budget" in the total amount of available funds of \$83,720,324 there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$36,400,000.

Section 8. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 8", titled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "Fiscal Year 2021 Budget" in the total amount of \$94,212,964, there are tentatively appropriated expenses in the total amount of \$94,212,964 for redemption of principal and interest.

Section 9. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 9", titled "Gainesville Regional Utilities, Construction Fund," "Fiscal Year 2021 Budget", in the total amount available of \$127,538,158, there are tentatively appropriated Expenditures of \$75,000,000 for the purposes shown on the schedule.

Section 10. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of September, 2020.

LAUREN POE
MAYOR

Approved as to Form and Legality

NICOLLE M. SHALLEY
CITY ATTORNEY

ATTEST:

OMICHELE GAINEY
CLERK OF THE COMMISSION

EXHIBIT 1

GAINESVILLE REGIONAL UTILITIES
Combined Systems

	Fiscal Year 2021 Budget
REVENUES:	
Combined Systems Revenues	411,600,229
Rate Stabilization Fund Transfer For Contingency Reserve	<u>1,350,000</u>
Total Combined Revenues	<u><u>412,950,229</u></u>
EXPENSES:	
Operation & Maintenance Expenses	235,426,499
Operation & Maintenance Expenses - Contingency Reserve	<u>1,350,000</u>
Total Operation & Maintenance Expenses	236,776,499
Debt Service	94,212,964
Transfer to Utility Plant Improvement Fund	43,675,766
General Fund Transfer	<u>38,285,000</u>
Total Combined Expenses	<u><u>412,950,229</u></u>

EXHIBIT 2

GAINESVILLE REGIONAL UTILITIES
Electric System

	Fiscal Year 2021 Budget
REVENUES:	
Electric System Revenues	287,438,516
Rate Stabilization Fund Transfer For Contingency Reserve	<u>800,000</u>
Total Electric Revenues	<u>288,238,516</u>
EXPENSES:	
Operation & Maintenance Expenses	171,691,286
Operation & Maintenance Expenses - Contingency Reserve	<u>800,000</u>
Total Operation & Maintenance Expenses	172,491,286
Debt Service	69,947,897
Transfer to Utility Plant Improvement Fund	23,383,465
General Fund Transfer	<u>22,415,868</u>
Total Electric Expenses	<u>288,238,516</u>

GAINESVILLE REGIONAL UTILITIES
Water System

EXHIBIT 3

	Fiscal Year 2021 Budget
REVENUES:	
Water System Revenues	38,163,917
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Water Revenues	<u>38,313,917</u>
EXPENSES:	
Operation & Maintenance Expenses	18,508,013
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	18,658,013
Debt Service	7,784,483
Transfer to Utility Plant Improvement Fund	6,515,350
General Fund Transfer	<u>5,356,071</u>
Total Water Expenses	<u>38,313,917</u>

GAINESVILLE REGIONAL UTILITIES
Wastewater System

EXHIBIT 4

	Fiscal Year 2021 Budget
REVENUES:	
Wastewater System Revenues	47,836,747
Rate Stabilization Fund Transfer For Contingency Reserve	150,000
Total Wastewater Revenues	47,986,747
EXPENSES:	
Operation & Maintenance Expenses	23,146,303
Operation & Maintenance Expenses - Contingency Reserve	150,000
Total Operation & Maintenance Expenses	23,296,303
Debt Service	9,789,162
Transfer to Utility Plant Improvement Fund	8,040,610
General Fund Transfer	6,860,672
Total Wastewater Expenses	47,986,747

EXHIBIT 5

GAINESVILLE REGIONAL UTILITIES
Gas System

	Fiscal Year 2021 Budget
REVENUES:	
Gas System Revenues	23,932,531
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Gas Revenues	<u>24,057,531</u>
EXPENSES:	
Operation & Maintenance Expenses	12,278,413
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	12,403,413
Debt Service	4,529,375
Transfer to Utility Plant Improvement Fund	4,659,189
General Fund Transfer	<u>2,465,554</u>
Total Gas Expenses	<u>24,057,531</u>

GAINESVILLE REGIONAL UTILITIES
Telecommunications System

EXHIBIT 6

	Fiscal Year 2021 Budget
REVENUES:	
Telecommunications System Revenues	14,228,518
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Telecommunications Revenues	<u>14,353,518</u>
EXPENSES:	
Operation & Maintenance Expenses	9,802,484
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	9,927,484
Debt Service	2,162,047
Utility Plant Improvement Fund/Capital	1,077,152
General Fund Transfer	<u>1,186,835</u>
Total Telecommunications Expenses	<u><u>14,353,518</u></u>

EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	Fiscal Year 2021 Budget
REVENUES:	
Estimated Balance on Hand at beginning of Year	40,044,558
Transfer from Electric System	23,383,465
Transfer from Gas System	4,659,189
Transfer from Water System	6,515,350
Transfer from Wastewater System	8,040,610
Transfer from Telecommunications System	1,077,152
Total Utility Plant Improvement Fund Available	83,720,324
EXPENDITURES:	
Electric Capital Expenditures	19,500,000
Gas Capital Expenditures	3,000,000
Water Capital Expenditures	5,700,000
Wastewater Capital Expenditures	7,200,000
Telecommunications Capital Expenditures	1,000,000
Total Capital Expenditures	36,400,000
Total Utility Plant Improvement Fund Expenditures	36,400,000
Estimated Balance on Hand at End of Year	47,320,324

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	Fiscal Year 2021 Budget
REVENUES:	
Transfer from Electric System	69,947,897
Transfer from Gas System	4,529,375
Transfer from Water System	7,784,483
Transfer from Wastewater System	9,789,162
Transfer from Telecommunications System	2,162,047
	<u>94,212,964</u>
 Total Revenues	 <u><u>94,212,964</u></u>
 EXPENSES:	
Payment of Principal and Interest	<u>94,212,964</u>
Total Expenses	<u><u>94,212,964</u></u>

EXHIBIT 9

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	Fiscal Year 2021 Budget
REVENUES:	
Estimated Balance on Hand at Beginning of Year	78,736,790
Estimated Borrowings, UPIF Expenditures & Interest Income	48,801,368
Total Available Resources	127,538,158
EXPENDITURES:	
Estimated Expenditures for Approved Projects And Costs	75,000,000
Estimated Balance on Hand at End of Year	52,538,158