

Date of Revision 06/15/2020				
<b>FY20 &amp; FY21 GCRA Budget</b>	<b>Description/Objective</b>	<b>Remaining TIF Funds</b>	<b>FY20 Budget</b>	<b>FY21 Budget</b>
Project Name				
SOURCES:				
BEGINNING FUND BALANCE				\$1,967,354
COUNTY REVENUE			\$4,191,460	\$4,091,460
CITY REVENUE			\$3,325,658	\$3,325,658
DEBT PROCEEDS			\$0	\$0
INTEREST INCOME			\$0	\$40,668
TOTAL SOURCES:			\$7,517,118	\$9,425,140
CRA Personnel Services			\$1,060,972	\$1,051,674
CRA Operating			\$567,368	\$503,035
CRA loans, 7112- Commerce, 7113 W Univ Ave Loft, 7114 5th Ave, 7116 eastside, 7117 2nd Ave, 7119 5th Ave, 7161 Downtown Parking, 7162 Heartwood, 9854 UDAG			\$0	\$0
DEBT	See Bottom of spreadsheet for breakdown		\$66,057	
ECONOMIC DEVELOPMENT INVESTMENTS				
8th Avenue & Waldo Improvements	Land acquisition, planning, design, engineering, market analysis, public infrastructure	\$0.00	\$100,000	\$700,000
Cornerstone Campus	Tenant recruitment, marketing, incentives, infrastructure, building construction	\$0.00	\$20,000	\$250,000
Downtown Master Plan - See Note #1 below	Professional services consultant RFQ		\$150,000	
GTEC Management	Interior/exterior building upgrades, ADA improvements, facility management	\$0.00	\$325,000	\$250,000
University Avenue & Waldo Road Mixed Use Development & Job Training Center	Provide an avenue for citizens to acquire in demand job skills	\$0.00	\$25,000	\$75,000
Power District Redevelopment	Developer recruitment, incentives, public infrastructure, parking/mobility amenities	\$1,988,466.39	\$0	\$0
Former Fire Station No. 1 Redevelopment	Initial site inventory, analysis, and planning, due diligence, market analysis, appraisals	\$0.00	\$100,000	\$150,000
Former RTS Site Redevelopment	Initial site inventory, analysis, and planning, due diligence, market analysis, appraisals	\$0.00	\$100,000	\$150,000
Innovation District	Developer recruitment, incentives, public infrastructure, parking/mobility amenities	\$0.00	\$560,000	\$0
Economic Development Finance Programs	Revised/New Programs & Partnerships TBD	\$0.00	\$7,300	\$600,000
Economic Development Programs Eastside	0	\$0.00	\$0	\$0
Economic Development Programs Downtown	0	\$699,404.28	\$0	\$0
Economic Development Programs College Park and Urban Heights	0	\$3,633,219.32	\$0	\$0
GNVCares	Covid-19 assistance for businesses	\$0.00	\$630,000	\$0
Economic Development Programs Fifth Avenue Pleasant Street	0	\$0.00	\$0	\$0
COMMUNITY ENHANCEMENTS & HOUSING INVESTMENTS	0	\$0.00	\$0	\$0
Heartwood Neighborhood	Construction Manager At-Risk, Home Builders Contracting, Wayfinding, Entry Signage/Landscape	\$128,038.38	\$85,000	\$150,000
Greater Duval Neighborhood Improvements	Needs assessment report, planning/design/engineering, wayfinding signage, lighting, landscaping, pedestrian facilities, construction	\$0.00	\$11,667	\$250,000
Eastside Food/Mobility Hub - See note #2 below	Partnerships opportunities to help develop a multi-use community resource center between anchor institutions and local stakeholders, including nonprofit organizations.	\$0.00	\$25,000	\$250,000
Model Block & Obtainable Housing Strategies/ old name Porters	Planning, design, permitting, Realtor agreement, construction	\$200,187.53	\$108,000	\$400,000
Porters Neighborhood Improvements	Needs assessment report, planning/design/engineering, wayfinding signage, lighting, landscaping, pedestrian facilities, construction	\$650,456.27	\$150,000	\$0
Historic Heritage Trail	Engineering, permitting, construction management	\$763,905.00	\$250,000	\$795,000
Midtown Policing - See note #3 below	Supplement Overtime Pay for GPD Officer's Policing Midtown	\$0.00	\$0	\$0
District Wide Landscape Maintenance	Annual maintenance for GCRA landscape property assets	\$0.00	\$87,000	\$91,350

Residential Improvement Program/ old name Residential Paint Program	Program revisions, marketing, bidding to pressure washers, paint suppliers, and paint contractors	\$0.00	\$0	\$72,000
Commercial Façade Grant Program	Program revisions, marketing, administration	\$0.00	\$0	\$250,000
Property Acquisitions/Options	Opportunity analysis, appraisals, real estate broker engagement	\$0.00	\$500,000	\$250,000
College Park Community Policing Pilot	0	\$0.00	\$0	\$0
Community Partnership Grants	Develop program, marketing, administration	\$0.00	\$15,000	\$15,000
PUBLIC SPACE AND STREETSCAPE INVESTMENTS	0	\$0.00	\$0	\$0
Waldo/Williston Corridor Improvements	Needs assessment, planning, analysis	\$0.00	\$100,000	\$50,000
University Avenue Corridor Improvements	Needs assessment, planning, analysis	\$0.00	\$100,000	\$50,000
13th Street Corridor Improvements	Needs assessment, planning, analysis	\$0.00	\$100,000	\$50,000
SW Hawthorne Road Corridor Improvements	Needs assessment, planning, analysis	\$0.00	\$100,000	\$50,000
SW 2nd Avenue Corridor Improvements	Needs assessment, planning, analysis	\$0.00	\$100,000	\$50,000
SW 4th Avenue Corridor Improvements	Needs assessment, planning, analysis	\$0.00	\$100,000	\$50,000
NW 1st Ave		\$66,685.00	\$0	\$0
CPUH Primary Corridors-S Main Street		\$98,972.14	\$0	\$0
WSPP Strategic Partnership -Used towards A Quinn Jones		\$85,038.00	\$0	\$0
			\$0	\$0
			\$5,543,364	\$6,553,059
			\$0	\$0
TRANSFER TO ERAB			\$6,400	\$0
TRANSFER TO FAPS for Development Agreement			\$0	\$180,813
TRANSFER TO DRAB for Development Agreement			\$0	\$236,646
TOTAL ANTICIPATED FY20 & FY21 EXPENSES			\$5,549,764	\$6,970,518
			\$0	\$0
			\$0	\$0
Anticipated Ending Fund Balance = Revenue - Expenses			\$1,967,354	\$2,454,622
	Funds necessary to pay off GCRA Debt, Note these TIF Funds are already represented above			
	From CPUH TIF	\$482,042.59		
	From DRAB TIF	\$521,558.18		
	From ERAB TIF	\$85,696.52		
	From FAPS TIF	\$392,277.83		
	Subtotal	\$1,481,575.12		
	Additional FY20 funds necessary to pay TIF Debt			
	ERAB balance	\$35,371.48		
	FAPS balance	\$30,685.75		
	FY20 funds necessary to pay off remaining TIF Debt total	\$66,057.23		
Note #1	Downtown Master Plan moved to Economic Development from Public Space & Streetscape			
Note #2	Eastside Food Mobility Hub moved to Community Enhancements & Housing from Economic Development category			
Note #3	The \$200,000 in old TIF funds went towards GNVCares zeroing out this amount			