Imagine New Value And Fconomi

Economic Stability
Together

What are we trying to accomplish?

Increase neighborhood stability, grow individual and family wealth in Gainesville's black communities and increase access to affordable/attainable housing overall.



1. Welcome Back

Directs city funds to individuals who already live in or grew up in traditionally Black neighborhoods for them to re -invest in their neighborhood:

- → Purchase an existing single family home to live in
- Renovate An existing single family home they already own and occupy
- → Build A new single family home to live in



2. All in the Family

Use city funds to help individuals and families clear titles to their heirs' property issues

→ Help

hundreds of families who have inherited fractional property ownership establish their rights of ownership

→ Partner

with other governmental entities, legal aid, non-profits and other entities who have resources to do this work



3. The Price is Right (A)

Distribute existing, developable city -owned real property to (preferably) non -profit developers to build quality, affordable rental units

→ Create

opportunity for individuals and families to enjoy safe, reasonably -priced homes

→ Use

properties the city has "land -banked" for many years for their best -and-highest purpose



3. The Price is Right (B)

Distribute city -owned real property to an existing or new Community Land Trust

→ Fund

a new-to-Gainesville model of home ownership designed to maintain affordability and attainability

→ Offer

residents a chance to participate in the design, construction/renovation and ownership of their neighborhood

How to proceed?

Choose one or more options by motion and vote

Direct Staff to bring back actionable resolutions or ordinances within 90 days

Set deadlines for implementation



Any of these options are possible today

Each of these is left intentionally unfinished and open for discussion. Details need to be added, but will depend on the extent to which the commission wants to proceed. Each, however, is within the ability of the Gainesville City Commission to enact in less than 90 days if we possess the will to do so. Individually, each will advance the causes listed above. As a package they will be an exceptionally powerful tool to stabilize neighborhoods, grow wealth and increase access to housing.

- Presentation template from Google Slides/Chip and Dan Heath
- Concepts and words from Harvey Ward