



## Power District Recommended Next Steps

March 12, 2021 Prepared by: Colliers International

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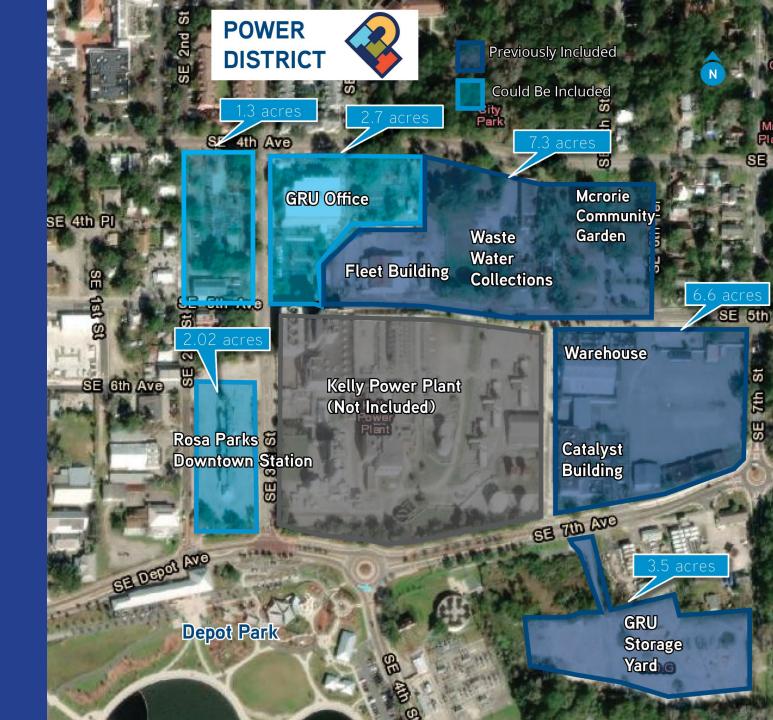
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## Recommended Next Steps

- 1. Define boundaries/surplus property decision for the Power District Offering
- 2. Update the 2011 MOU document
  - i. Incorporate the agreed upon boundary
  - ii. Define participants and their roles and responsibilities in the process
    - 1. Including the CRA
    - 2. Including the City Commission
  - iii. Other needed changes due to the passing of a decade since the last MOU was executed
- 3. Define Fair Value for GRU property

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i. Update appraisals of the properties located within the agreed upon boundary based on the uses defined by the updated "Redevelopment Plan Goals"



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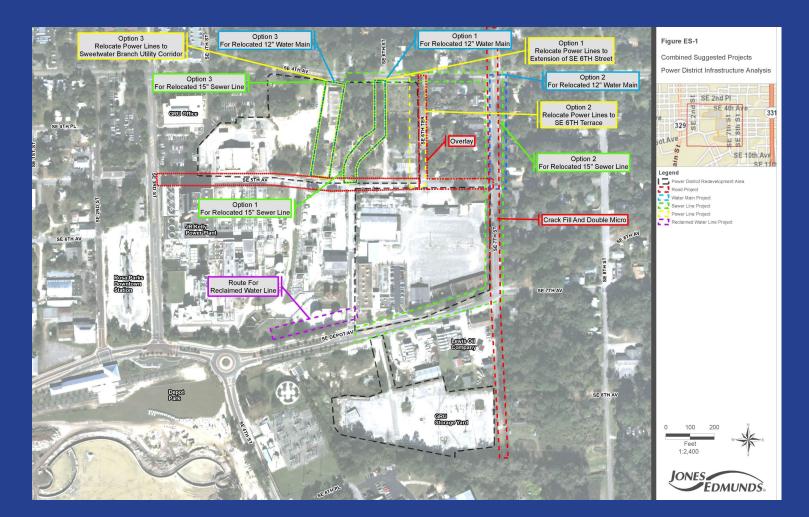


4. Update or revisit the "Redevelopment Plan Goals" from 2013 to bring the list current and to make the goals more measurable (without definition the land use and zoning will govern)

- i. Define what types of housing will be required (Affordable and by clear definition)
- ii. Building heights at eastern boundaries
- iii. Parking
- iv. Define specific infrastructure requirements
  - 1. SW 6th Street extension between 4th and 5th Avenue
  - 2. Daylighting creek between 4th and 5th Avenue



## Recommended Next Steps



5. Update the Infrastructure Analysis report from 2015

i. Suggested projects section6. Update the Building Needs AssessmentReport from 2015

i. Buildings have aged 6 years and their use may have changed or been impacted?

7. Possibly change the land use and zoning of parcel no 12020-017-000, 0.80 acres located in the southwestern corner of SE 4<sup>th</sup> Avenue and SE 6<sup>th</sup> Terrace (This is the location of McRorie Gardens, and this parcel's zoning is PS while all the other properties have been changed to U9 or DT zoning)

