

# 2020

City of Gainesville, Florida

Wild Spaces and Public Places Funds

## Financial Statements and Independent Auditor's Report

September 30, 2020

**CITY OF GAINESVILLE, FLORIDA  
WILD SPACES AND PUBLIC PLACES FUNDS**

**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR’S REPORT**

**SEPTEMBER 30, 2020**

**TABLE OF CONTENTS**

**Independent Auditor’s Report**..... 1-2

**Financial Statements**

    Balance Sheet ..... 3

    Statement of Revenues, Expenditures and Changes in Fund Balance ..... 4

    Notes to Financial Statements..... 5-6

**Independent Auditor’s Report on Internal Control over Financial  
Reporting and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in Accordance with  
Government Auditing Standards**..... 7-8

## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commissioners  
City of Gainesville, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the Wild Spaces and Public Places (WSPP) funds of the City of Gainesville, Florida (the City) as of and for the year ended September 30, 2020, and the related notes to the financial statements, as listed on the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

Honorable Mayor and City Commissioners  
City of Gainesville, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the City's WSPP funds as of September 30, 2020, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matter

As discussed in Note 1 to the financial statements, the accompanying financial statements are intended to present the financial position and changes in financial position of the WSPP to facilitate the independent audit requirements contained in Section 212.055(11), *Florida Statutes*, and do not purport to, and do not, present fairly the financial position of the City as of September 30, 2020, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 10, 2021, on our consideration of the WSPP's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the WSPP's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the WSPP's internal control over financial reporting and compliance.



May 10, 2021  
Gainesville, Florida

## **FINANCIAL STATEMENTS**

**WILD SPACES AND PUBLIC PLACES (WSPP) FUNDS**  
**BALANCE SHEET**  
**SEPTEMBER 30, 2020**

	<b>WSPP Parks &amp; Recreation</b>	<b>WSPP Land Acquisition</b>	<b>WSPP 2017- 2025</b>	<b>WSPP Joint Projects Fund</b>	<b>Total</b>
<b>Assets</b>					
Equity in pooled cash and investments	\$ 1,409	\$ 207,800	\$ 13,114,465	\$ 2,116,775	\$ 15,440,449
Receivables	-	-	9,000	-	9,000
<b>Total Assets</b>	<u>1,409</u>	<u>207,800</u>	<u>13,123,465</u>	<u>2,116,775</u>	<u>15,449,449</u>
<b>Liabilities</b>					
Accounts payable and accrued liabilities	-	-	948,552	18,222	966,774
<b>Fund Balances</b>					
Restricted for: Capital project purposes	<u>1,409</u>	<u>207,800</u>	<u>12,174,913</u>	<u>2,098,553</u>	<u>14,482,675</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,409</u>	<u>\$ 207,800</u>	<u>\$ 13,123,465</u>	<u>\$ 2,116,775</u>	<u>\$ 15,449,449</u>

See accompanying notes to financial statements.

**CITY OF GAINESVILLE, FLORIDA**  
**WILD SPACES AND PUBLIC PLACES (WSPP) FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**SEPTEMBER 30, 2020**

	WSPP Parks & Recreation	WSPP Land Acquisition	WSPP 2017- 2025	WSPP Joint Projects Fund	Total
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 7,405,644	\$ -	\$ 7,405,644
Gain on investments	6	892	55,132	9,091	65,121
Contributions	-	-	9,000	-	9,000
<b>Total Revenues</b>	<b>6</b>	<b>892</b>	<b>7,469,776</b>	<b>9,091</b>	<b>7,479,765</b>
<b>Expenditures</b>					
WSPP administration	-	-	774,325	-	774,325
Land acquisitions	-	2,934	-	-	2,934
JJ Finley Neighborhood Park	-	-	12,305	-	12,305
Clarence Kelley Park	-	-	107,097	-	107,097
Depot Park	-	-	402,378	-	402,378
City pools	-	-	201,172	-	201,172
Green acres	-	-	16	-	16
Lincoln Park	-	-	100,459	-	100,459
NE 31st Ave Park	-	-	110,688	-	110,688
Reserve Park	-	-	217,527	-	217,527
Shade over playgrounds	-	-	182,940	-	182,940
Kiwanis Girl Scout Park	-	-	972,501	-	972,501
Fred Cone Park	-	-	102,072	-	102,072
Northside Park	-	-	2,094,157	-	2,094,157
Hippodrome	-	-	196,970	-	196,970
Trailheads & bike trails	-	-	5,875	-	5,875
Hogtowne Creek	-	-	84,396	62,819	147,215
T.B. McPherson Park	-	-	180,419	-	180,419
San Felasco Park	-	-	28,915	-	28,915
Nature Park Improvements	-	-	12,245	-	12,245
Tom Petty Park Improvements	-	-	19,588	-	19,588
Albert Ray Massey Westside Park Master Plan	-	-	5,166	-	5,166
ADA Access	-	-	134,373	-	134,373
Springtree	-	-	206,179	-	206,179
Albert Ray Massey Park	-	-	288,536	-	288,536
Hartman House	-	-	225,358	-	225,358
Miscellaneous	-	-	384,801	150,381	535,182
<b>(Total Expenditures)</b>	<b>-</b>	<b>2,934</b>	<b>7,050,458</b>	<b>213,200</b>	<b>7,266,592</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>6</b>	<b>(2,042)</b>	<b>419,318</b>	<b>(204,109)</b>	<b>213,173</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	-	-	90,000	25,381	115,381
Transfers (out)	-	-	(25,381)	-	(25,381)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>64,619</b>	<b>25,381</b>	<b>90,000</b>
<b>Net Change in Fund Balances</b>	<b>6</b>	<b>(2,042)</b>	<b>483,937</b>	<b>(178,728)</b>	<b>303,173</b>
<b>Fund Balances, October 1</b>	<b>1,403</b>	<b>209,842</b>	<b>11,690,976</b>	<b>2,277,281</b>	<b>14,179,502</b>
<b>Fund Balances, September 30</b>	<b>\$ 1,409</b>	<b>\$ 207,800</b>	<b>\$ 12,174,913</b>	<b>\$ 2,098,553</b>	<b>\$ 14,482,675</b>

See accompanying notes to financial statements.

**WILD SPACES AND PUBLIC PLACES FUNDS  
OF THE CITY OF GAINESVILLE, FLORIDA  
NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Summary of Significant Accounting Policies**

On November 4, 2008, Alachua County, Florida voters approved Wild Spaces and Public Places (WSPP) a one-half percent sales tax to be charged in Alachua County from January 1, 2009 to December 31, 2010, to acquire and improve environmentally sensitive lands and to create, improve and maintain parks and recreational facilities. In November 2016, voters authorized Alachua County to extend the WSPP sales tax for an additional eight years, beginning January 1, 2017. A share of the proceeds of the sales tax is distributed to the City of Gainesville, Florida (the City) in accordance with an interlocal agreement established between Alachua County and the City. The ballot language calls for citizen oversight and independent audit.

**Basis of Presentation**

The accompanying financial statements are special purpose financial statements. They have been prepared to facilitate the requirement for an independent audit of the City's WSPP funds and, accordingly, result in an incomplete presentation of the City's financial activity that is otherwise in conformity with generally accepted accounting principles.

The City maintains four governmental funds to account for its WSPP activity: the Parks and Recreation Fund, the Land Acquisition Fund, the 2017-2025 Sales Tax Fund, and Joint Projects Fund. The accompanying financial statements include only those four funds and do not purport to, and do not, constitute a complete presentation of the City's financial activity.

**Measurement Focus/Basis of Accounting**

The WSPP funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of available spendable resources. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of available spendable resources during a period.

The WSPP funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**Fund Balance**

The City follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balances of the City's WSPP funds are classified as restricted pursuant to the provisions of GASB Statement No. 54. Fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.



**WILD SPACES AND PUBLIC PLACES FUNDS  
OF THE CITY OF GAINESVILLE, FLORIDA  
NOTES TO FINANCIAL STATEMENTS**

The City's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

**Note 2 - Equity in Pooled Cash and Investments**

The City, for accounting and investment purposes, maintains an internal investment pool that includes all of the City's cash deposits and investments, except for those monies which are legally restricted to a separate administration or are administered by other agencies. This provides the City the ability to invest large amounts of idle cash for short periods of time and maximize earning potential. WSPP maintains equity in the City's pooled cash and investments.

**Cash Deposits**

Deposits in financial institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, Florida Statutes, no public depositor shall be liable for any loss thereof. The City's operating cash deposits are placed with qualified financial institutions and are fully insured or collateralized.

**Note 3 - Commitments and Contingencies**

Amounts expended for projects funded with WSPP surtax revenues are subject to review by the WSPP Citizens Oversight Board and Alachua County. Any questioned claims, including amounts already expended, may constitute a liability of the applicable funds. The amount of expenditures, if any, that may be questioned by the WSPP Citizen's Oversight Board and Alachua County cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Mayor and City Commissioners  
City of Gainesville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Wild Spaces and Public Places (WSPP) funds of the City of Gainesville, Florida (the City), which comprise the balance sheet as of and for the year ended September 30, 2020, and the related statement of revenues, expenditures and changes in fund balances for the year then ended, and the related notes to the financial statements, which collectively comprise the WSPP's basic financial statements, and have issued our report thereon dated May 10, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the WSPP's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the WSPP's internal control. Accordingly, we do not express an opinion on the effectiveness of the WSPP's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, as disclosed in our report dated April 15, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters, included in the City's 2020 Annual Comprehensive Financial Report, that we consider to be material weaknesses, and could also impact the WSPP funds. Management's response to those findings is also included in the City's 2020 Annual Comprehensive Financial Report.

**CERTIFIED PUBLIC ACCOUNTANTS**

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland  
purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

An Independent Member of the BDO Alliance USA

Honorable Mayor and City Commissioners  
City of Gainesville, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the WSPP's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the WSPP's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



May 10, 2021  
Gainesville, Florida

# PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

*Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Lakeland*

[purvisgray.com](http://purvisgray.com)