

Legistar #201193

18 MAY 2021

GCRA Budget Follow-up

Gainesville Community Reinvestment Area
Advisory Board

Daniel Blumberg, GCRA Project Manager
Sarah Vidal, GCRA Director



GCRA FY21/22/23 Funding Overview

Sources	FY21 Budget	FY22 Budget	Percentage of FY22 Budget Spend	FY23 Budget	Percentage of FY23 Budget Spend
Beginning Fund Balance	\$1,967,354	\$1,066,914.01		\$261,312.69	
County Revenue	\$4,091,460	\$3,991,460.00		\$3,891,460.00	
City Revenue	\$3,325,658	\$3,325,658.00		\$3,325,658.00	
Debt Proceeds	\$0				
Interest Income	\$40,668				
Total Sources:	\$9,425,140	\$8,384,032.01		\$7,478,430.69	
GCRA Personnel Services	\$1,051,674	\$1,104,258.19	13%	\$1,159,471.10	16%
GCRA Operating	\$503,035	\$591,687.31	7%	\$641,734.15	9%
Total Available for Projects and Programs	\$7,870,431	\$6,688,086.51		\$5,677,225.43	

GCRA Remaining TIF Funds

Sources	FY21 Balances
Downtown	\$2,102,075.57
Fifth Avenue/Pleasant Street	\$286,241.95*
College Park/University Heights	\$3,969,394.44
Eastside	\$121,984.75*
TOTAL	\$6,479,695.71

* ALL REMAINING EASTSIDE TIF IS BUDGETED FOR HEARTWOOD AND ALL REMAINING FIFTH AVENUE/PLEASANT STREET TIF IS ALLOCATED FOR THE HISTORIC HERITAGE TRAIL.

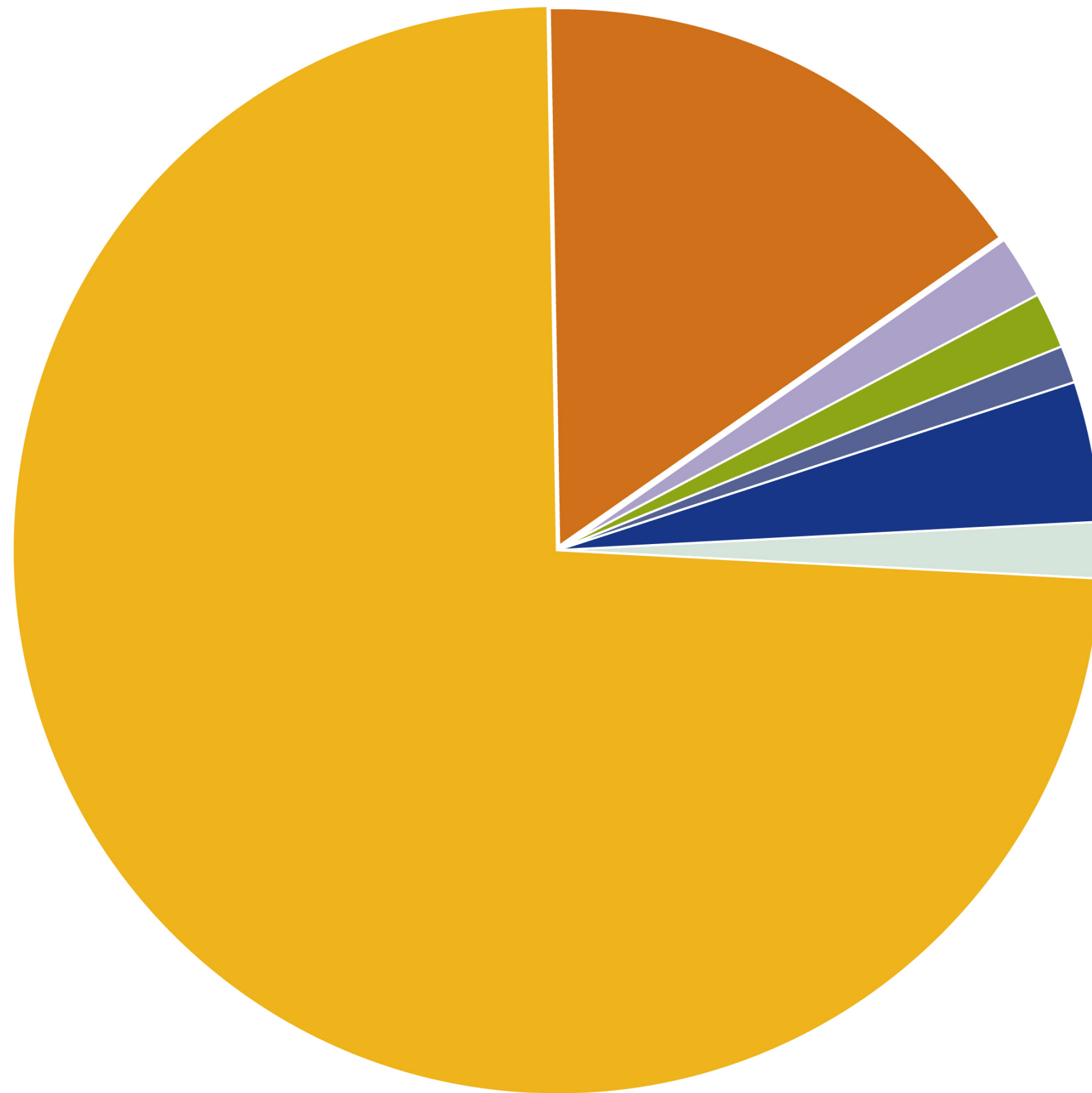
GCRA Partner Managed Projects

Projects	FY21 Balances
8th Avenue & Waldo Improvements	\$ 800,000.00
Downtown Strategic Plan	\$ 150,000.00
University Avenue & Waldo Road Mixed Use Development & Job Training Center	\$ 100,000.00
Power District Redevelopment (TIF Funds)	\$ 900,414.96
Former RTS Site Redevelopment	\$ 250,000.00
Former Fire Station No. 1 Redevelopment	\$ 250,000.00
Eastside Food/Mobility Hub	\$ 275,000.00
University Avenue Corridor Improvements	\$ 150,000.00
“Historic Black Neighborhood” Street Signs *	\$ 350,000.00
NE 9th Ave Roadway (Greater Duval Neighborhood)	\$ 250,000.00
Downtown Homeless Outreach (TIF Funds)	\$ 201,010.00
Partner Departments/Offices Total	\$ \$3,676,424.96

* THIS ITEM WAS ADDED DURING THE GENERAL POLICY MEETING 04/22/2021

FY21 Actual

TIF and GCRA Funds



Recommendation



GCRA Director to GCRA Advisory Board: Receive
Update from Staff