

RESOLUTION NO. 210397

PASSED _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE TENTATIVE BUDGET FOR THE CITY OF GAINESVILLE D/B/A GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; PROJECTING REVENUES AND ADOPTING A TENTATIVE BUDGET TO PAY FOR PERSONNEL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City Commission held public hearings on the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2021, and ending September 30, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;

The Tentative Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2021, and ending September 30, 2022 is adopted as follows:

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", titled "Gainesville Regional Utilities, Combined Systems," "Fiscal Year 2022 Budget" in the total amount of \$426,713,400, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$426,713,400.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", titled "Gainesville Regional Utilities, Electric System," "Fiscal Year 2022 Budget" in the total amount of \$297,614,058, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$297,614,058.

Section 3. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 3", titled "Gainesville Regional Utilities, Water System", "Fiscal Year 2022 Budget" in the total amount of \$39,061,725, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$39,061,725.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", titled "Gainesville Regional Utilities, Wastewater System," "Fiscal Year 2022 Budget" in the total amount of \$49,278,516, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$49,278,516.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", titled "Gainesville Regional Utilities, Gas System", "Fiscal Year 2022 Budget" in the total amount of \$25,963,521, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$25,963,521.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", titled "Gainesville Regional Utilities, Telecommunications System," "Fiscal Year 2022 Budget" in the total amount of \$14,795,580, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$14,795,580.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", titled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "Fiscal Year 2022 Budget" in the total amount of available funds of \$102,787,740 there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$53,200,000.

Section 8. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 8", titled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "Fiscal Year 2022 Budget" in the total amount of \$103,239,027, there are tentatively appropriated expenses in the total amount of \$103,239,027 for redemption of principal and interest.

Section 9. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 9", titled "Gainesville Regional Utilities, Construction Fund," "Fiscal Year 2022 Budget", in the total amount available of \$201,109,662, there are tentatively appropriated Expenditures of \$114,245,436 for the purposes shown on the schedule.

Section 10. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of September, 2021.

LAUREN POE
MAYOR

Approved as to Form and Legality

NICOLLE M. SHALLEY
CITY ATTORNEY

ATTEST:

OMICHELE GAINEY
CLERK OF THE COMMISSION

EXHIBIT 1

GAINESVILLE REGIONAL UTILITIES
Combined Systems

	Fiscal Year 2022 Budget
REVENUES:	
Combined Systems Revenues	425,363,400
Rate Stabilization Fund Transfer For Contingency Reserve	<u>1,350,000</u>
Total Combined Revenues	<u><u>426,713,400</u></u>
EXPENSES:	
Operation & Maintenance Expenses	240,078,814
Operation & Maintenance Expenses - Contingency Reserve	<u>1,350,000</u>
Total Operation & Maintenance Expenses	241,428,814
Debt Service	103,239,027
Transfer to Utility Plant Improvement Fund	45,762,559
General Fund Transfer	<u>36,283,000</u>
Total Combined Expenses	<u><u>426,713,400</u></u>

EXHIBIT 2

GAINESVILLE REGIONAL UTILITIES
Electric System

	Fiscal Year 2022 Budget
REVENUES:	
Electric System Revenues	296,814,058
Rate Stabilization Fund Transfer For Contingency Reserve	<u>800,000</u>
Total Electric Revenues	<u>297,614,058</u>
EXPENSES:	
Operation & Maintenance Expenses	173,658,610
Operation & Maintenance Expenses - Contingency Reserve	<u>800,000</u>
Total Operation & Maintenance Expenses	174,458,610
Debt Service	74,996,389
Transfer to Utility Plant Improvement Fund	24,770,690
General Fund Transfer	<u>23,388,369</u>
Total Electric Expenses	<u>297,614,058</u>

GAINESVILLE REGIONAL UTILITIES
Water System

EXHIBIT 3

	Fiscal Year 2022 Budget
REVENUES:	
Water System Revenues	38,911,725
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Water Revenues	<u>39,061,725</u>
EXPENSES:	
Operation & Maintenance Expenses	18,972,300
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	19,122,300
Debt Service	8,747,583
Transfer to Utility Plant Improvement Fund	6,765,625
General Fund Transfer	<u>4,426,217</u>
Total Water Expenses	<u>39,061,725</u>

GAINESVILLE REGIONAL UTILITIES
Wastewater System

EXHIBIT 4

	Fiscal Year 2022 Budget
REVENUES:	
Wastewater System Revenues	49,128,516
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Wastewater Revenues	<u>49,278,516</u>
EXPENSES:	
Operation & Maintenance Expenses	23,409,313
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	23,559,313
Debt Service	12,058,138
Transfer to Utility Plant Improvement Fund	8,314,263
General Fund Transfer	<u>5,346,802</u>
Total Wastewater Expenses	<u>49,278,516</u>

EXHIBIT 5

GAINESVILLE REGIONAL UTILITIES
Gas System

	Fiscal Year 2022 Budget
REVENUES:	
Gas System Revenues	25,838,521
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Gas Revenues	<u>25,963,521</u>
EXPENSES:	
Operation & Maintenance Expenses	14,088,410
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	14,213,410
Debt Service	5,187,892
Transfer to Utility Plant Improvement Fund	4,762,422
General Fund Transfer	<u>1,799,797</u>
Total Gas Expenses	<u>25,963,521</u>

GAINESVILLE REGIONAL UTILITIES
Telecommunications System

EXHIBIT 6

	Fiscal Year 2022 Budget
REVENUES:	
Telecommunications System Revenues	14,670,580
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Telecommunications Revenues	<u>14,795,580</u>
EXPENSES:	
Operation & Maintenance Expenses	9,950,181
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	10,075,181
Debt Service	2,249,025
Utility Plant Improvement Fund/Capital	1,149,559
General Fund Transfer	<u>1,321,815</u>
Total Telecommunications Expenses	<u><u>14,795,580</u></u>

EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	Fiscal Year 2022 Budget
REVENUES:	
Estimated Balance on Hand at beginning of Year	57,025,181
Transfer from Electric System	24,770,690
Transfer from Water System	6,765,625
Transfer from Wastewater System	8,314,263
Transfer from Gas System	4,762,422
Transfer from Telecommunications System	1,149,559
Total Utility Plant Improvement Fund Available	102,787,740
EXPENDITURES:	
Electric Capital Expenditures	32,000,000
Water Capital Expenditures	7,000,000
Wastewater Capital Expenditures	7,200,000
Gas Capital Expenditures	6,000,000
Telecommunications Capital Expenditures	1,000,000
Total Capital Expenditures	53,200,000
Total Utility Plant Improvement Fund Expenditures	53,200,000
Estimated Balance on Hand at End of Year	49,587,740

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	Fiscal Year 2022 Budget
REVENUES:	
Transfer from Electric System	74,996,389
Transfer from Water System	8,747,583
Transfer from Wastewater System	12,058,138
Transfer from Gas System	5,187,892
Transfer from Telecommunications System	2,249,025
	<u>103,239,027</u>
 Total Revenues	 <u><u>103,239,027</u></u>
 EXPENSES:	
Payment of Principal and Interest	<u>103,239,027</u>
 Total Expenses	 <u><u>103,239,027</u></u>

EXHIBIT 9

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	Fiscal Year 2022 Budget
REVENUES:	
Estimated Balance on Hand at Beginning of Year	147,049,620
Estimated Borrowings, UPIF Expenditures & Interest Income	54,060,042
Total Available Resources	201,109,662
EXPENDITURES:	
Estimated Expenditures for Approved Projects And Costs	114,245,436
Estimated Balance on Hand at End of Year	86,864,226