

**City of Gainesville General Employees Retirement Plan  
2020 Pension Obligation Bond Proceeds Return on Investment Analysis**

Manager	Nov 5, 2020 Allocation	November 2020 Return	11/30/21 Market Value	Dec 21, 2020 Allocation	December 2020 Return	12/31/21 Market Value	Jan 15, 2021 Allocation	January 2021 Return	1/31/21 Market Value	February 2021 Return	2/28/21 Market Value	March 2021 Return	3/31/21 Market Value
Barrow Hanley Tranche 1	\$7,111,667	3.26%	\$7,343,507	\$7,343,507	4.77%	\$7,693,792	\$7,693,792	-1.34%	\$7,590,696				
Barrow Hanley Tranche 2				\$10,000,000	2.14%	\$10,214,000	\$10,214,000	-1.34%	\$10,077,132				
Barrow Hanley Tranche 3							\$14,000,000	-5.71%	\$13,200,600				
Barrow Hanley Total	\$7,111,667	3.26%	\$7,343,507	\$17,343,507	3.25%	\$17,907,792	\$31,907,792	-3.26%	\$30,868,428	7.90%	\$33,307,034	6.69%	\$35,535,274
Brown Tranche 1	\$3,555,834	1.79%	\$3,619,483	\$3,619,483	3.04%	\$3,729,516	\$3,729,516	-4.35%	\$3,567,282				
Brown Tranche 2				\$4,000,000	0.59%	\$4,023,600	\$4,023,600	-4.35%	\$3,848,573				
Brown Tranche 3							\$7,000,000	-2.83%	\$6,801,900				
Brown Total	\$3,555,834	1.79%	\$3,619,483	\$7,619,483	1.75%	\$7,753,116	\$14,753,116	-3.63%	\$14,217,755	2.08%	\$14,513,485	0.49%	\$14,584,601
TWIN Tranche 1	\$3,555,834	2.73%	\$3,652,908	\$3,652,908	4.16%	\$3,804,869	\$3,804,869	-0.32%	\$3,792,694				
TWIN Tranche 2				\$7,000,000	1.34%	\$7,093,800	\$7,093,800	-0.32%	\$7,071,100				
TWIN Tranche 3							\$8,000,000	-2.33%	\$7,813,600				
TWIN Total	\$3,555,834	2.73%	\$3,652,908	\$10,652,908	2.31%	\$10,898,669	\$18,898,669	-1.17%	\$18,677,394	2.21%	\$19,090,164	4.14%	\$19,880,497
DGI Tranche 1	\$1,422,333	4.60%	\$1,487,760	\$1,487,760	7.50%	\$1,599,342	\$1,599,342	4.06%	\$1,664,276				
DGI Tranche 2				\$7,000,000	11.63%	\$7,814,100	\$7,814,100	4.06%	\$8,131,352				
DGI Tranche 3							\$9,000,000	-1.81%	\$8,837,100				
DGI Total	\$1,422,333	4.60%	\$1,487,760	\$8,487,760	10.91%	\$9,413,442	\$18,413,442	1.19%	\$18,632,728	3.98%	\$19,374,311	1.01%	\$19,569,991
Pzena Tranche 1	\$8,533,998.93	5.43%	\$8,997,395	\$8,997,395	8.43%	\$9,755,875	\$9,755,875	1.06%	\$9,859,288				
Pzena Tranche 2				\$11,000,000	2.19%	\$11,240,900	\$11,240,900	1.06%	\$11,360,054				
Pzena Tranche 3							\$7,000,000	-7.73%	\$6,458,900				
Pzena Total	\$8,533,999	5.43%	\$8,997,395	\$19,997,395	5.00%	\$20,996,775	\$27,996,775	-1.14%	\$27,678,241	13.13%	\$31,312,394	6.14%	\$33,234,975
Baillie Gifford Tranche 1	\$7,111,667	5.73%	\$7,519,165	\$7,519,165	5.51%	\$7,933,471	\$7,933,471	2.97%	\$8,169,095				
Baillie Gifford Tranche 2				\$11,000,000	1.42%	\$11,156,200	\$11,156,200	2.97%	\$11,487,539				
Baillie Gifford Tranche 3							\$3,000,000	-4.92%	\$2,852,400				
Baillie Gifford Total	\$7,111,667	5.73%	\$7,519,165	\$18,519,165	3.08%	\$19,089,671	\$22,089,671	1.90%	\$22,509,034	-1.48%	\$22,175,901	-4.06%	\$21,275,559
Silchester Tranche 1	\$3,555,834.04	0.00%	\$3,555,834	\$3,555,834	4.54%	\$3,717,269	\$3,717,269	1.07%	\$3,757,044				
Silchester Tranche 2				\$10,000,000	0.00%	\$10,000,000	\$10,000,000	1.07%	\$10,107,000				
Silchester Tranche 3							\$8,000,000	0.00%	\$8,000,000				
Silchester Total	\$3,555,834	0.00%	\$3,555,834	\$13,555,834	4.54%	\$13,717,269	\$21,717,269	1.07%	\$21,864,044	4.14%	\$22,769,215	3.31%	\$23,522,876
Loomis Total	\$7,822,833	1.00%	\$7,901,061	\$7,901,061	0.17%	\$7,914,493	\$7,914,493	-0.71%	\$7,858,300	-1.41%	\$7,747,498	-1.18%	\$7,656,078
Tranche POB Funds Invested	\$42,670,000			\$60,000,000			\$56,000,000						
Total POB Funds Invested	\$42,670,000		\$44,077,115	\$104,077,115		\$107,691,228	\$163,691,228		\$162,305,924		\$170,290,001		\$175,259,851
Monthly POB Funds Returns		3.30%	\$1,407,114		3.47%	\$3,614,114		-0.85%	-\$1,385,304	4.92%	\$7,984,077	2.92%	\$4,969,850
Total POB Funds Returns		0.89%	\$1,407,114		3.16%	\$5,021,228		2.29%	\$3,635,924	7.32%	\$11,620,001	10.46%	\$16,589,851
11/05/20 Full Investment Return									\$173,527,007		\$182,063,066		\$187,376,508

Manager	April 2021 Return	4/30/21 Market Value	May 2021 Return	5/31/21 Market Value	June 2021 Return	6/30/21 Market Value	July 2021 Return	7/31/21 Market Value	August 2021 Return	8/31/21 Market Value	Total POB Proceeds Returns %	Total POB Proceeds Returns \$
Barrow Hanley Tranche 1												
Barrow Hanley Tranche 2												
Barrow Hanley Tranche 3												
Barrow Hanley Total	4.83%	\$37,251,628	1.71%	\$37,888,631	-1.20%	\$37,433,967	-0.71%	\$37,168,186	1.68%	\$37,792,612	21.47%	\$6,680,945
Brown Tranche 1												
Brown Tranche 2												
Brown Tranche 3												
Brown Total	7.78%	\$15,719,283	-0.40%	\$15,656,405	6.37%	\$16,653,718	4.56%	\$17,413,128	2.28%	\$17,810,147	22.36%	\$3,254,313
TWIN Tranche 1												
TWIN Tranche 2												
TWIN Tranche 3												
TWIN Total	5.41%	\$20,956,032	0.95%	\$21,155,114	1.93%	\$21,563,408	2.31%	\$22,061,522	3.24%	\$22,776,316	22.74%	\$4,220,482
DGI Tranche 1												
DGI Tranche 2												
DGI Tranche 3												
DGI Total	0.72%	\$19,710,895	0.07%	\$19,724,693	1.06%	\$19,933,774	2.46%	\$20,424,145	0.97%	\$20,622,260	18.37%	\$3,199,927
Pzena Tranche 1												
Pzena Tranche 2												
Pzena Tranche 3												
Pzena Total	2.41%	\$34,035,938	4.15%	\$35,448,430	-4.83%	\$33,736,271	-2.48%	\$32,899,611	3.18%	\$33,945,819	27.93%	\$7,411,820
Baillie Gifford Tranche 1												
Baillie Gifford Tranche 2												
Baillie Gifford Tranche 3												
Baillie Gifford Total	5.17%	\$22,375,506	-2.39%	\$21,840,731	3.41%	\$22,585,500	-3.99%	\$21,684,338	3.63%	\$22,471,480	6.44%	\$1,359,813
Silchester Tranche 1												
Silchester Tranche 2												
Silchester Tranche 3												
Silchester Total	1.53%	\$23,882,776	3.29%	\$24,668,519	-0.89%	\$24,448,970	-0.69%	\$24,280,272	1.11%	\$24,549,783	13.89%	\$2,993,949
Loomis Total	0.80%	\$7,717,326	0.25%	\$7,736,620	0.84%	\$7,801,607	1.11%	\$7,888,205	-0.17%	\$7,874,795	0.66%	\$51,962
Tranche POB Funds Invested												
Total POB Funds Invested		\$181,649,384		\$184,119,143		\$184,157,215		\$183,819,408		\$187,843,211		
Monthly POB Funds Returns	3.65%	\$6,389,532	1.36%	\$2,469,759	0.02%	\$38,072	-0.18%	-\$337,807	2.19%	\$4,023,803	18.39%	\$29,173,210
Total POB Funds Returns	14.48%	\$22,979,383	16.04%	\$25,449,142	16.06%	\$25,487,215	15.85%	\$25,149,408	18.39%	\$29,173,210		
11/05/20 Full Investment Return		\$194,207,783		\$196,848,290		\$196,888,995		\$196,527,833		\$200,829,823	26.57%	\$42,159,823