

**Gainesville Police Officers' and Firefighters' Pension Plan
FY2021 Administrative Budget**

	Police Pension	Fire Pension	Total Budget
Staff Personnel Services	\$ 69,587	\$ 67,186	\$ 136,772
Indirect Costs	\$ 49,900	\$ 42,150	\$ 92,050
Materials and Supplies	\$ 500	\$ 200	\$ 700
Office Supplies	\$ 200	\$ 100	\$ 300
Printing and Binding	\$ 200	\$ 200	\$ 400
Postage	\$ 400	\$ 300	\$ 700
Staff Travel & Training	\$ 3,000	\$ 2,000	\$ 5,000
Dues, Memberships, Publication	\$ 1,000	\$ 700	\$ 1,700
Board Insurance Premiums	\$ 17,425	\$ 18,788	\$ 36,213
Investment Management Fees	\$ 600,000	\$ 350,000	\$ 950,000
Investment Consulting & Monitoring	\$ 230,000	\$ 220,000	\$ 450,000
Actuarial Fees	\$ 60,000	\$ 40,000	\$ 100,000
Professional Services	\$ 30,000	\$ 25,000	\$ 55,000
External Legal Services	\$ 25,000	\$ 20,000	\$ 45,000
Board Travel & Training	\$ 7,000	\$ 4,000	\$ 11,000
Board Insurance Premiums	\$ 3,075	\$ 3,762	\$ 6,837
Total Administrative Budget	\$ 1,097,287	\$ 794,386	\$ 1,891,673

**Gainesville Police Officers' and Firefighters' Pension Plan
FY2022 PROPOSED Administrative Budget**

	Police Pension	Fire Pension	Total Budget	FY20 Expenses
Staff Personnel Services	\$ 50,988	\$ 51,007	\$ 101,995	\$ 91,561
Indirect Costs	\$ 52,395	\$ 44,258	\$ 96,653	\$ 87,667
Materials and Supplies	\$ 400	\$ 400	\$ 800	\$ 806
Office Supplies	\$ 200	\$ 200	\$ 400	\$ -
Printing and Binding	\$ 200	\$ 200	\$ 400	\$ -
Postage	\$ 400	\$ 300	\$ 700	\$ -
Staff Travel & Training	\$ 2,000	\$ 2,000	\$ 4,000	\$ -
Dues, Memberships, Publication	\$ 1,000	\$ 1,000	\$ 2,000	\$ -
Board Insurance Premiums	\$ 25,000	\$ 25,000	\$ 50,000	\$ 43,050
Investment Management Fees	\$ 600,000	\$ 350,000	\$ 950,000	\$ 458,653
Investment Consulting & Monitoring	\$ 200,000	\$ 200,000	\$ 400,000	\$ 340,000
Actuarial Fees	\$ 60,000	\$ 40,000	\$ 100,000	\$ 72,772
Professional Services	\$ 30,000	\$ 30,000	\$ 60,000	\$ 18,898
External Legal Services	\$ 25,000	\$ 25,000	\$ 50,000	\$ 53,021
Board Travel & Training	\$ 7,000	\$ 7,000	\$ 14,000	\$ 783
Total Administrative Budget	\$ 1,054,583	\$ 776,365	\$ 1,830,947	\$ 1,167,211

City Staff Positions Charged to Police & Fire Pension Funds 607 & 608

Fund 607 - Police Retirement Fund	Position Description	Position % Charged to Police Pension
	Account Clerk Senior	2.00%
	Account Clerk II	2.00%
	Investment Manager	15.00%
	Pension Analyst Senior	7.50%
	Finance Director	10.00%
	Financial Services Coordinator	4.00%
	Finance Director, Assistant	2.00%
Fund 607 - Police Retirement Fund Total Positions		42.50%

Fund 608 - Firefighters Retirement Fund	Position Description	Position % Charged to Fire Pension
	Account Clerk Senior	2.00%
	Account Clerk II	2.00%
	Investment Manager	15.00%
	Pension Analyst Senior	7.50%
	Finance Director	10.00%
	Financial Services Coordinator	4.00%
	Finance Director, Assistant	2.00%
Fund 608 - Firefighters Retirement Fund Total Positions		42.50%

Total City Staff Positions Charged to Police & Fire Pension Plan		85.00%
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