

# City of Gainesville

City Hall  
200 East University Avenue  
Gainesville, Florida 32601



## **Minutes - Final**

April 6, 2017

12:55 PM

City Hall Auditorium

## **Board of Trustees/General Employees' Pension Plan**

*Lauren Poe (Trustee)*  
*Craig Carter (Trustee)*  
*Todd Chase (Trustee)*  
*Charles Goston (Trustee)*  
*Harvey Budd (Trustee)*  
*Helen Warren (Trustee)*  
*Adrian Hayes-Santos (Trustee)*

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**ROLL CALL - 1:01 PM**

**ADOPTION OF THE AGENDA**

**A motion was made by Carter, seconded by Warren, that this Matter be Adopted. The motion carried by the following vote:**

**Aye:** 4 - Carter, Warren, Poe, and Hayes-Santos

**Absent:** 3 - Goston, Chase, and Budd

**AGENDA STATEMENT**

**160898. Board of Trustees/General Employees' Pension Plan Minutes (B)**

**RECOMMENDATION**      *The Board of Trustees/General Employees' Pension Plan approve the minutes of March 16, 2017.*

**A motion was made by Carter, seconded by Warren, that this Matter be Approved as Recommended. The motion carried by the following vote:**

**Aye:** 4 - Carter, Warren, Poe, and Hayes-Santos

**Absent:** 3 - Goston, Chase, and Budd

**160897. General Employees' Pension Plan Large Cap Growth Equity Investment Management Services (B)**

**RECOMMENDATION**      *Recommended Motion: The Board of Trustees for the General Employees' Retirement Plan: 1) accept the recommendation by the Pension Review Committee to terminate Brown Advisory; 2) authorize the City staff to initiate contract negotiations with State Street Global Advisors and TWIN Capital Management for the specified investment management services for the General Employees' Retirement Plan; and 3) authorize the City Manager as Trust Administrator to execute all related documents, including contract amendments and extensions, subject to approval of the City Attorney as to form and legality.*

**A motion was made by Carter, seconded by Warren, that this Matter be Approved as Recommended. The motion carried by the following vote:**

**Aye:** 4 - Carter, Warren, Poe, and Hayes-Santos

**Absent:** 3 - Goston, Chase, and Budd

**ADJOURNMENT - 1:02 PM**

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**Kurt Lannon, Clerk of the Commission**