

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Minutes - Final

February 1, 2018

12:55 PM

City Hall Auditorium

Board of Trustees/General Employees' Pension Plan

Lauren Poe (Trustee)
David Arreola (Trustee)
Harvey Ward (Trustee)
Charles Goston (Trustee)
Harvey Budd (Trustee)
Helen Warren (Trustee)
Adrian Hayes-Santos (Trustee)

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ROLL CALL - 12:57 PM

Present 5 - Warren, Budd, Poe, Hayes-Santos, and Ward

Absent 2 - Goston, and Arreola

ADOPTION OF THE AGENDA

A motion was made by Hayes-Santos, seconded by Warren, that this Matter be Adopted. The motion carried by the following vote:

Aye: 5 - Warren, Budd, Poe, Hayes-Santos, and Ward

Absent: 2 - Goston, and Arreola

AGENDA STATEMENT

170750.

2016 Actuarial Valuation Report for the City of Gainesville General Employees' Retirement Plan (B)

This item is a submission of the Gainesville General Employees' Retirement Plan Actuarial Valuation Report as of October 1, 2016 to the Board of Trustees for the General Employees' Retirement Plan.

RECOMMENDATION

The Board of Trustees for the City of Gainesville General Employees' Retirement Plan: 1) accept the 2016 Actuarial Valuation Report for the City of Gainesville General Employees' Retirement Plan; and 2) approve the Fiscal Year 2018 employer contribution rate of 18.41% for the General Employees' Retirement Plan submitted in the 2016 Actuarial Valuation Report.

A motion was made by Budd, seconded by Hayes-Santos, that this Matter be Approved as Recommended. The motion carried by the following vote:

Aye: 5 - Warren, Budd, Poe, Hayes-Santos, and Ward

Absent: 2 - Goston, and Arreola

170755.

Parametric Portfolio Associates, L.L.C. Investment Management Services for the City of Gainesville General Employees' Retirement Plan (B)

Board of Trustees for the Gainesville General Employees' Retirement Plan to approve hiring an investment manager for the Gainesville General Employees' Retirement Plan.

RECOMMENDATION

Recommended Motion: The Board of Trustees for the General Employees' Retirement Plan: 1) accept the recommendation by City Staff and the Pension Review

Committee to retain Parametric Portfolio Associates, L.L.C. to provide investment management services for the General Employees' Retirement Plan; 2) authorize City Staff to initiate contract negotiations with Parametric Portfolio Associates, L.L.C. for investment management services for the General Employees' Retirement Plan; and 3) authorize the City Manager as Trust Administrator or his designee to execute all related documents, including contract amendments and extensions, subject to approval by the City Attorney as to form and legality.

A motion was made by Warren, seconded by Budd, that this Matter be Approved as Recommended. The motion carried by the following vote:

Aye: 5 - Warren, Budd, Poe, Hayes-Santos, and Ward

Absent: 2 - Goston, and Arreola

ADJOURNMENT - 1:01 PM

Commissioner Goston arrived at 1:01 PM.

Omichele D. Gainey
Clerk of the Commission