

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Minutes

March 12, 2020

5:30 PM

MODIFIED

City Hall Auditorium

Utility Advisory Board

Wendell Porter (Member)

Wes Wheeler (Member)

Barry Jacobson (Member)

Carla Miles (Member)

Theresa Spurling-Wood (Non-Voting Member)

Tim Rockwell (Member)

Don Davis (Non-Voting Member)

Fletcher Crowe (Member)

Jason Fults (Member)

Persons with disabilities who require assistance to participate in this meeting are requested to notify the Office of the Equal Opportunity at 334-5051 or call TDD phone line at 334-2069 at least two business days in advance.

CALL TO ORDER

The start of the meeting was delayed due to a Commission meeting that was being broadcast running late. The meeting was called to order at 5:53 p.m.

ROLL CALL

Present: Members Porter, Fults, Wheeler, Crowe, Miles and Jacobson.

Absent: Members Rockwell, Spurling-Wood and Davis.

ADOPTION OF CONSENT ITEMS**191096. Minutes of the February 13, 2020 UAB Meeting (B)**

Attachments: [191096_UAB_21320_Meeting_Minutes_20200312](#)

RECOMMENDATION *Approve the minutes of the February 13, 2020 UAB meeting as drafted.*

ADOPTION OF THE AGENDA**CITIZEN COMMENT****STATE OF THE UTILITY****191098. GRU Operational Update for the Month of February 2020 (B)**

Attachments: [191098_GRU_Ops_Update_Feb2020_All_Depts_20200312](#)

RECOMMENDATION *Receive report.*

OLD BUSINESS**NEW BUSINESS****191099. Community Weatherization Coalition Update (B)**

Attachments: [191099_CWC_UAB_Presentation_20200312](#)

RECOMMENDATION *Hear a presentation from CWC staff.*

191095. Resolution Authorizing Replacement of Existing Credit Agreements With Respect to GRU Variable Rate Utilities System Revenue Bonds 2005

Series C, 2006 Series A and 2012 Series B, and Amendment and Extension of the Existing Liquidity Agreement with respect to GRU Variable Rate Utilities System Revenue Bonds 2008 Series B (B)

Attachments: [191095 GRU \(Barclays\) Resolution with Exhibits 20200312](#)
[191095 UAB Liquidity Facility Presentation 20200416](#)
[191095 Resolution 20200416.pdf](#)

RECOMMENDATION

The Utility Advisory Board recommend that the City Commission approve 1) the resolution authorizing with Barclays Bank the replacement of the existing liquidity facility agreements for Variable Rate Utilities System Revenue Bonds 2005 Series C, 2006 Series A, and 2012 Series B and amendment and extension of the existing liquidity agreement with Barclays Bank PLC for Variable Rate Utilities System Revenue Bonds 2008 Series B, each subject to the approval of the City Attorney as to form and legality 2) the form of the Standby Bond Purchase Agreements for each of the liquidity facilities and fee letters and 3) the form of the Reoffering Memorandum.

[191104.](#)

Resolution Authorizing Amendment to a Swap Transaction between Gainesville Regional Utilities (GRU) and Citibank N.A. Amending the Optional Par Early Termination Option of GRU (B)

Attachments: [191104 Resolution 2017B Citi Swap 20200312](#)
[191104 Resolution 20200416.pdf](#)

RECOMMENDATION

The Utility Advisory Board recommend that the City Commission approve the resolution authorizing the General Manager or Chief Financial Officer to negotiate and execute an amendment to the swap transaction between GRU and Citibank N.A. extending the termination option from 10 years to 17 years, subject to certain execution parameters being met.

MEMBER COMMENT

[191097.](#)

March 24, 2020 Workshop (NB)

RECOMMENDATION

Discuss and take any action deemed appropriate.

CITIZEN COMMENT

Donald Shepherd

NEXT MEETING DATE

April 9, 2020

ADJOURNMENT

The meeting was adjourned at 7:02 p.m.