

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Minutes - Final

November 16, 2020

3:00 PM

City Hall Auditorium

Audit and Finance Committee

*Mayor Lauren Poe, Chair
Mayor-Commissioner Pro Tem David Arreola, Member*

If you have a disability and need an accommodation in order to participate in this meeting, please contact the Office of Equal Opportunity at (352) 334-5051 at least two business days in advance. TTY (Text Telephone Telecommunication Device) users please call 711 (Florida Relay Service). For Speech to Speech (STS) relay, please call 1-877-955-5334. For STS Spanish relay, please call 1-877-955-8773. For STS French Creole relay, please call 1-877-955-8707.

CALL TO ORDER - 3:00 PM

ROLL CALL

Present 2 - Poe, and Arreola

ADOPTION OF THE AGENDA

Adopted

APPROVAL OF MINUTES

[200370.](#) **Approval of Minutes from the Audit and Finance Committee Meeting Held on September 23, 2020 (B)**

RECOMMENDATION *The Audit and Finance Committee approve the September 23, 2020 minutes.*

Approved as Recommended

DISCUSSION OF PENDING REFERRALS

[200511.](#) **Audit Report - General Government Non-Pension Investments (B)**

Ginger Bigbie, City Auditor introduced.

Greg Robeson, Senior Auditor gave a presentation.

Cynthia Ramos, Finance Director gave a presentation.

RECOMMENDATION *The Audit and Finance Committee recommends the City Commission accept the City Auditor's report.*

Approved as Recommended

[200515.](#) **Performance Reports for the City of Gainesville Operating Fund, General Employees' Pension Fund, Police Officers' and Firefighters' Pension Fund, Retiree Health Insurance Trust Fund, Evergreen Cemetery Trust Fund, and Gainesville Fuel Hedging Program (B)**

Audit & Finance Committee to review various quarterly investment and performance reports.

Cynthia Ramos gave a presentation.

Jeffrey LeMunyon, CFA, Principal, Energy Price Risk Management Consulting gave a presentation.

Lee Feldman, City Manager spoke to the matter.

Brian O'Brien spoke to the matter. The Finance Director will send an additional public records request follow up asking for a decision on the fee request.

RECOMMENDATION *The Audit and Finance Committee recommends the City Commission accept the investment and performance reports.*

Approved as Recommended

[200457.](#)

Fourth Quarter Amendment through September 30, 2020 to the FY 2020 General Government Financial and Operating Plan Budget (B)

Cyntia Ramos introduced.

Karen Fiore, Budget Manager gave a presentation.

Brian O'Brien spoke to the matter.

Lee Feldman spoke to the matter.

Ginger Bigbie spoke to the matter.

RECOMMENDATION *The Audit and Finance Committee: (1) Review the proposed amendatory budget resolution; and if acceptable, (2) recommend that the City Commission adopt the proposed resolution.*

Approved as Recommended

PUBLIC COMMENT

Brian O'Brien spoke to the matter.

MEMBER COMMENT

Mayor Poe thanked Ms. Wilson.

NEXT MEETING DATE - December 9, 2020

ADJOURNMENT - 4:09 PM