

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Minutes - Final

March 22, 2021

2:30 PM

City Hall Auditorium

Audit and Finance Committee

*Mayor Lauren Poe, Chair
Mayor-Commissioner Pro Tem David Arreola, Member*

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CALL TO ORDER - 2:30 PM**ROLL CALL****ADOPTION OF AGENDA**

Modification. Item #200949 moved to be heard after item #200950.

Adopted

200765.**Approval of Minutes from the December 9, 2020 Audit and Finance Committee Meeting (B)****RECOMMENDATION**

The Audit and Finance Committee approve the minutes from December 9, 2020.

Approved as Recommended

APPROVAL OF MINUTES**DISCUSSION OF ITEMS****200945.****Gainesville Regional Utilities Fiscal Year 2020 Audited Financial Statements, Independent Auditors' Reports, and Auditors' Communication to Those Charged with Governance and Management (B)**

Claudia Rasnick, GRU Chief Financial Officer introduced the item.

Mayor Poe recognized Commissioner-Elect Desmon Duncan-Walker.

Bethany Ryers, Baker Tilly gave a presentation.

RECOMMENDATION

The Audit and Finance Committee recommends that the City Commission accept the subject financial statements, auditors' reports, auditors' communication to those charged with governance and management, and management representations.

Approved as Recommended

200946.**GRU Investment Policy (B)**

Claudia Rasnick, GRU Chief Financial Officer introduced the item.

Linda Vaughn, GRU Treasury Manager presented the item.

Mark Benton, Accounting and Finance Director spoke to the matter.

Donald Shepherd spoke to the matter.

RECOMMENDATION

The Audit and Finance Committee review and recommend that the City Commission approve the updated GRU Investment Policy.

Approved as Recommended

200933.

First Budget Amendment to the FY 2021 General Government Financial and Operating Plan Budget (B)

Cintya Ramos, Finance Director gave a presentation.

RECOMMENDATION

The Audit and Finance Committee: (1) Review the proposed amendatory budget resolution; and if acceptable, (2) recommend that the City Commission adopt the proposed resolution.

Approved as Recommended

200950.

FY 2021 First Quarter Analysis of Budget Compared to Actual Revenues and Expenditures for the Period Beginning October 1, 2020 and Ending December 31, 2020 With Projections Through September 30, 2021 (B)

Audit & Finance Committee to review FY 2021 budget to actual performance and projections through end of fiscal year.

Cintya Ramos, Finance Director gave a presentation.

Donald Shepherd spoke to the matter.

RECOMMENDATION

Recommended Motion: The Audit & Finance Committee: 1) review the submitted budget analysis report; 2) approve the submitted budget analysis report for submission to the City Commission.

Approved as Recommended

200949.

City Auditor Quarterly Update (B)

Ginger Bigbie, City Auditor, introduced the item. Introduced Diana Ferguson-Satterthwaite, Senior Auditor. Ms. Bigbie gave a presentation.

Patrick Keegan, Senior IT Auditor; and Greg Robeson, Audit Manager; and Vince Iovino, IT Audit Manager; Brecka Anderson, Assistant City Auditor; Diana Ferguson-Satterthwaite, Senior Auditor participated in the

presentation.

Cintya Ramos, Finance Manager spoke to the matter.

RECOMMENDATION

The Audit and Finance Committee recommends the City Commission accept the City Auditor's quarterly update and the addition of two new audits to the audit plan.

Approved as Recommended

200943.

FY 2021 First Quarter Investment Performance Reports for the City of Gainesville Operating Fund, General Employees' Pension Fund, Police Officers' and Firefighters' Pension Fund, Retiree Health Insurance Trust Fund, Evergreen Cemetery Trust Fund (B)

Audit & Finance Committee to review various Fiscal Year 2021 First Quarter Investment Performance Reports.

Cintya Ramos, Finance Director introduced the item.

RECOMMENDATION

Recommended Motion: The Audit & Finance Committee: 1) review the submitted investment performance reports; 2) approve the submitted investment reports for submission to the City Commission.

Approved as Recommended

200944.

FY 2021 First Quarter Performance Report for the City of Gainesville Fuel Hedging Program (B)

Audit & Finance Committee to review the Fiscal Year 2021 First Quarter Fuel Hedging Program Performance Report.

Cintya Ramos, Finance Director introduced the item.

Jeff LeMunyon spoke about compliance in the Fuel Hedging Program.

Mayor Poe requested updates for 2nd quarter and year-to-date. Will send a 2nd quarter update to the full City Commission.

RECOMMENDATION

Recommended Motion: The Audit & Finance Committee: 1) review the submitted investment performance reports; 2) approve the submitted investment reports for submission to the City Commission.

Approved as Recommended

200940.

General Government Grant Administration Consultation-Phase 1 (B)

Cintya Ramos, Finance Director introduced the item.

Greg Robeson, Audit Manager spoke to the item.

Donald Shepherd spoke to the matter.

RECOMMENDATION

The City Auditor recommends the Audit and Finance Committee review and recommend the City Commission accept the Internal Auditor's Report.

Approved as Recommended

200951.

**GRU Customer Billing System Pre-implementation Requirements Review
-Phase I- (B)**

Ginger Bigbie, City Auditor introduced the item.

Vince Iovino, GRU IT Manager gave a presentation.

Kinnzon Hutchinson, Interim GRU Chief Customer Officer spoke to the matter.

Donald Shepherd spoke to the matter.

RECOMMENDATION

The City Auditor recommends the Audit and Finance Committee review and recommend the City Commission accept the Internal Auditor's Report.

Approved as Recommended

200942.

GPD Evidence Count Observation (B)

Ginger Bigbie, City Auditor introduced the item.

Patrick Keegan, IT Senior Auditor gave a presentation.

Inspector Kurnick, GPD thanked the Auditor's Office.

Donald Shepherd spoke to the matter.

RECOMMENDATION

The City Auditor recommends the Audit and Finance Committee review and recommend the City Commission accept the Internal Auditor's Report.

Approved as Recommended

200941.

Phalanx Documentation Review for Loan Forgiveness (B)

Brecka Anderson, Assistant City Auditor gave a presentation.

RECOMMENDATION

The City Auditor recommends the Audit and Finance Committee review and recommend the City Commission accept the Internal Auditor's Report.

Approved as Recommended

PUBLIC COMMENT

MEMBER COMMENT

NEXT MEETING DATE- April 19, 2021

ADJOURNMENT - 4:29 PM