



Legislation Details (With Text)

File #: 980929 **Version:** 1 **Name:** Union Street Station (B)
Type: Staff Recommendation **Status:** Passed
File created: 12/16/1998 **In control:** Community Redevelopment Agency
On agenda: **Final action:** 1/11/1999
Title: Union Street Station - Consent to Assignment of Development Agreement - Legislative Item Number 980929

Sponsors:

Indexes:

Code sections:

Attachments: 1. 980929_a Union Street Station - Consent to Assignment of Development Agreement_19981214, 2. 980929_b Union Street Station - Consent to Assignment of Development Agreement_19981214, 3. 980929_c Union Street Station - Consent to Assignment of Development Agreement_19981214, 4. 980929_Consent_19981214, 5. 980929_Consent to Assignment of Development Agreement_19981214

Date	Ver.	Action By	Action	Result
1/11/1999	1	City Commission	Approved as Recommended	Pass
12/21/1998	0	Community Redevelopment Agency	Recommended for Approval	Pass

Union Street Station - Consent to Assignment of Development Agreement - Legislative Item Number 980929

First Union Bank will be providing financing to the developer for the Union Street Station project. As a condition of the financing the bank has requested that the developer assign its rights under the development agreement with the CRA and the City of Gainesville to the bank. On December 21, 1998, the CRA approved a motion consenting to the assignment as requested.

None

Consent to the assignment of the Development Agreement for Union Street Station to First Union Bank.