



Legislation Details (With Text)

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**Type:** Staff Recommendation      **Status:** Passed  
**File created:** 12/16/1998      **In control:** Community Redevelopment Agency  
**On agenda:**      **Final action:** 1/11/1999  
**Title:** Union Street Station - Consent to Assignment of Development Agreement - Legislative Item Number 980929

**Sponsors:**

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**Attachments:** 1. 980929\_a Union Street Station - Consent to Assignment of Development Agreement\_19981214, 2. 980929\_b Union Street Station - Consent to Assignment of Development Agreement\_19981214, 3. 980929\_c Union Street Station - Consent to Assignment of Development Agreement\_19981214, 4. 980929\_Consent\_19981214, 5. 980929\_Consent to Assignment of Development Agreement\_19981214

Date	Ver.	Action By	Action	Result
1/11/1999	1	City Commission	Approved as Recommended	Pass
12/21/1998	0	Community Redevelopment Agency	Recommended for Approval	Pass

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First Union Bank will be providing financing to the developer for the Union Street Station project. As a condition of the financing the bank has requested that the developer assign its rights under the development agreement with the CRA and the City of Gainesville to the bank. On December 21, 1998, the CRA approved a motion consenting to the assignment as requested.

None

Consent to the assignment of the Development Agreement for Union Street Station to First Union Bank.