



Legislation Details (With Text)

File #: 170655. **Version:** 2 **Name:** City's Investment Strategy
Type: Discussion Item **Status:** Pending In Committee
File created: 12/8/2017 **In control:** General Policy Committee
On agenda: 1/11/2018 **Final action:**
Title: City's Investment Strategy (B)

This is a request for the General Policy Committee to review various investment strategies for the City.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 170655A_Gainesville Socially Responsible Investing Purchasing Analysis Revision_20180111.pdf, 2. 170655B_Divest Gainesville - Memo to the Mayor & City Commission_20180111.pdf, 3. 170655_CWA Divest Memo 1-9-2018_20180111.pdf

Date	Ver.	Action By	Action	Result
1/11/2018	2	General Policy Committee	Discussed	
12/7/2017	1	City Commission	Referred	Pass

City's Investment Strategy (B)

This is a request for the General Policy Committee to review various investment strategies for the City.

A local citizens group, Divest Gainesville, has requested that the City Commission consider enacting socially responsible investing and purchasing policies. These policies target support of fossil fuel pipelines, private prisons, or actions that violate indigenous sovereignty. City staff will be presenting the potential impacts to the General Policy Committee for consideration.

There aren't any expected expenses at this time.

The General Policy Committee hear a presentation from city staff and discuss options for moving forward.