



Legislation Details (With Text)

File #: 150816. **Version:** 1 **Name:**

Type: Staff Recommendation **Status:** Passed

File created: 3/8/2016 **In control:** City Commission

On agenda: 4/7/2016 **Final action:** 3/29/2016

Title: City of Gainesville Fiscal Year 2015 Comprehensive Annual Financial Report, Audited Financial Statements, Auditors' Reports, Auditors' Management Letters and Single Audit Reports (B)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 150816A COG FY15 Comprehensive Annual Financial Rpt 20160329.pdf, 2. 150816A1 CRI COG FY15 Req'd Communications 20160329.pdf, 3. 150816B GRU FY15 Audited Financial Stmts 20160329.pdf, 4. 150816B1 Purvis Gray GRU FY15 Req'd Communications 20160329.pdf, 5. 150816C Wild Spaces Public Places FY15 Audited Fin Stmts 20160329.pdf, 6. 150816D CRA FY15 Audited Financial Stmts 20160329.pdf, 7. 150816E Employees Pension Fund FY15 Audited Financial Stmts.pdf, 8. 150816F Consolidated Police & Fire FY15 Audited Financial Stmt 20160329.pdf, 9. 150816G Other Postemployment Benefits Fund FY15 Audited Fin Stmts 20160329.pdf

Date	Ver.	Action By	Action	Result
4/7/2016	1	City Commission	Approved as Recommended	
3/29/2016	1	Audit and Finance Committee	Approved as Recommended	

City of Gainesville Fiscal Year 2015 Comprehensive Annual Financial Report, Audited Financial Statements, Auditors' Reports, Auditors' Management Letters and Single Audit Reports (B)

In accordance with the City's contracts for external auditing services with Carr, Riggs & Ingram, LLC and Purvis, Gray and Company, LLP, the following reports are presented for review by the Audit and Finance Committee:

1. The Basic Financial Statements, Supplemental Information and Independent Auditors' Report, Management Letters and Single Audit Reports of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2015; which are presented in the attached Comprehensive Annual Financial Report;
2. The Financial Statements, Supplemental Information and Independent Auditors' Report of Gainesville Regional Utilities for the Fiscal Year Ended September 30, 2015;
3. The Financial Statements and Independent Auditors' Report on the Wild Spaces and Public Places (WSPP) Funds of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2015;
4. The Financial Statements and Independent Auditors' Report on the Community Redevelopment Agency (CRA) Funds of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2015;
5. The Financial Statements and Independent Auditors' Report on the Employees' Pension Fund of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2015;
6. The Financial Statements and Independent Auditors' Report on the Consolidated Police Officers and Firefighters Retirement Plan of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2015;

7. The Financial Statements and Independent Auditors' Report on the Other Postemployment Benefits Fund of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2015.

In the opinion of the independent auditors, the financial statements referred to in items 1 through 4 above present fairly, in all material respects, the financial position and changes in financial position of the City, GRU, and the City's WSPP and CRA Funds for the year ended September 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

In the independent auditors' opinion, the financial statements referred to in items 5 through 7 above present fairly, in all material respects, the net position of Plan assets restricted or held in trust for benefits, and the respective changes in fiduciary net position restricted or held in trust, for the year ended September 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

As part of the audit process the independent auditors issue "management letter comments" along with several other reports related to internal control structure; compliance with certain provisions of laws, regulations, contracts and grants, and internal control structure and certain requirements applicable to federal and state financial assistance programs. These reports are presented within item 1 above under the heading of "Single Audit Section."

The auditors' management letters and internal control reports over financial reporting related to General Government and Gainesville Regional Utilities both indicate that there were no recommendations in the current year. The auditors' also reported no recommendations related to their review of the City's federal grant programs.

In accordance with Section 8(b) of Resolution 150127, City Auditor Responsibilities and Administrative Procedures, the City Auditor has reviewed the attached statements and reports to ensure that contractual terms have been fulfilled and transmits these reports with a recommendation for City Commission acceptance.

The Audit and Finance Committee recommends that the City Commission accept the subject financial report, financial statements, auditors' reports, management letters and single audit reports; and management's written response.