



Legislation Details (With Text)

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**Title:** Purchase of ACL/GRC Audit Performance Software (B)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 150055 - A - ACL Manul pages 1-3.pdf, 2. 150055 - B - ACL Frequently Asked Questions.pdf, 3. 150055 - C - Accounting Today Article ref ACL.pdf, 4. 150055 - D - Compliance Week Article ref ACL.pdf, 5. 150055 - E - ACL Solutions Article.pdf, 6. 150055 - F - Email from IT ref ACL.pdf

Date	Ver.	Action By	Action	Result
8/20/2015	2	City Commission	Approved as Recommended	
7/29/2015	1	Audit and Finance Committee	Approved as Recommended	

**Purchase of ACL/GRC Audit Performance Software (B)**

The City Auditor's Office is in need of updating the current process of monitoring and reporting on audits conducted in the office. The current system involves a paper trail and an outdated database management system. The requested software program will automatically track and monitor the status of current audits and any outstandings recommendations for improvements on conducted audits. The system will also monitor audit hours performed in the completion of the audit and provide a more accurate reporting mechanism. In addition to the automated tracking and monitoring system the software will afford, it will also be able to store and maintain completed audits in a "cloud" environment, thereby reducing the need for paper retention files in the Auditor's Office.

The requested software system will have a yearly expenditure of approximately \$7,000 and is available in the City Auditor's amended budget.

The Audit and Finance Committee recommend the City Commission approve the expenditure for the software program.