



Legislation Details (With Text)

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Title: Fourth Quarter Amendment through September 30, 2020 to the FY 2020 General Government Financial and Operating Plan Budget

Resolution No. 200457

A Resolution of the City Commission of the City of Gainesville, Florida; relating to its general government budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020; amending Resolution No. 190397, as amended by Resolution No. 190880, Resolution No. 191155, and Resolution No. 200148, by making certain adjustments to the General Government Financial and Operating Plan Budget; and providing an immediate effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 200457_Resolution for 4th Qtr Amendment to FY20 GG Budget_20201116.pdf, 2. 200457A_FY2020 4th QTR Amendatory and Summary_20201116.pdf, 3. 200457_Resolution_20201119.pdf

Date	Ver.	Action By	Action	Result
11/19/2020	2	City Commission	Adopted (Resolution)	Pass
11/16/2020	1	Audit and Finance Committee	Approved as Recommended	

Fourth Quarter Amendment through September 30, 2020 to the FY 2020 General Government Financial and Operating Plan Budget

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This Resolution authorizes Fiscal Year (FY) 2020 Year End budgetary transfers and adjustments which are necessary to resolve budget variances within the various Department and Office operating budgets.

As detailed in the attached exhibits to the Resolution, certain identified accounts may have exceeded budget appropriations in the course of operations of the Office or Department during Fiscal Year 2020. As a result, budget transfers and adjustments are necessary to offset and balance the identified budget variances.

Section 166.241(5), Florida Statutes provides the legal authority to make these necessary budgetary transfers and adjustments within a sixty (60) day period following the close of the fiscal year.

The budgetary transfers and adjustments detailed in the attached exhibits will not negatively impact the financial standing of the City at fiscal year-end 2020 as these are re-appropriations of unspent balances within each respective fund and department.

City Commission adopt the proposed resolution.