



Legislation Details (With Text)

File #: 070984. **Version:** 0 **Name:** Revised Investment Policy for the City of Gainesville Disability Pension Fund (B)
Type: Staff Recommendation **Status:** Passed
File created: 3/10/2008 **In control:** City Manager
On agenda: **Final action:** 3/10/2008
Title: Revised Investment Policy for the City of Gainesville Disability Pension Fund (B)

This item involves a request for the City Commission to approve an amended investment policy and asset allocation for the Fund.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 070984_200803101300.pdf

Date	Ver.	Action By	Action	Result
3/10/2008	0	City Commission	Approved as Recommended	Pass

Revised Investment Policy for the City of Gainesville Disability Pension Fund (B)

This item involves a request for the City Commission to approve an amended investment policy and asset allocation for the Fund.

The City's Retiree Health Fund Investment Advisory Committee recently completed a review of the Disability Pension Fund investment allocation with the assistance of the Fund's investment consultant and staff. The investment consultant and staff performed asset liability modeling analysis, and provided the Committee with various investment allocations for consideration. This process allowed the Committee and staff to determine a more optimal long term investment allocation for the Fund. The recommended asset allocation is identified and described in the Disability Pension Fund Investment Policy.

There is no cost associated with this change. The revised asset allocation should provide for improved risk-adjusted returns for the Fund over the long term.

The City Commission approve the amended Disability Pension Fund Investment Policy and the asset allocation contained therein.