



Legislation Details (With Text)

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Title: Financial Policies and CIP (B)

This is a request for the City Commission to review recommended financial policies related to fund balance.

Sponsors:

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Attachments: 1. 171042A_Fund Balance Policy Proposal_20180424.pdf, 2. 171042B_2017 City Investment Policy_20180424.pdf, 3. 171042C_CIP Sample_20180424.pdf

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Financial Policies and CIP (B)

This is a request for the City Commission to review recommended financial policies related to fund balance.

The Finance Department will present recommended financial policies related to fund balance. This includes establishing an emergency reserve, minimum fund balance for the Fleet and Health Insurance funds, and revising the existing General Fund policy. In addition, the Finance Department is also recommending an update to the Investment Policy governing operating funds to address socially responsible investing.

The presentation will also include a discussion on a revised capital planning process that will impact future budgets.

None at this time.

The City Commission hear presentations from staff and take appropriate action.