



Legislation Details (With Text)

**File #:** 980819      **Version:** 0      **Name:** General Employees' Pension Fund - Goals & Guidelines (B)

**Type:** Staff Recommendation      **Status:** Passed

**File created:** 11/23/1998      **In control:** City Manager

**On agenda:**      **Final action:** 11/23/1998

**Title:** City of Gainesville General Employees' Pension Fund Statement of Investment Policy Goals and Guidelines.

**Sponsors:**

**Indexes:**

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**Attachments:** 1. 980819\_City of Gainesville General Employees' Pension Fund Statement of Investment Policy Goals and Guidelines\_19981123

Date	Ver.	Action By	Action	Result
11/23/1998	0	City Commission	Approved as Recommended	Pass

City of Gainesville General Employees' Pension Fund Statement of Investment Policy Goals and Guidelines.

As part of its ongoing responsibilities, the Pension Review Committee for the City of Gainesville General Employees' Pension Fund periodically reviews and updates the Plan's Statement of Investment Policy Goals and Guidelines. As part of the Pension Review Committee's ongoing workplan, the Pension Review Committee at their October 15, 1998 meeting, voted to make the recommendation to decrease the equity allocation from 60% domestic equity to 55% domestic equity; and increase the foreign equity from 10% to 15%.

There is no fiscal impact associated with this Statement of Investment Policy Goals and Guidelines.

The Board of Trustees adopt the revised Statement of Investment Policy Goals and Guidelines for the City of Gainesville General Employees' Pension Fund, and authorize the City Manager as Trust Administrator to execute all related documents.