



Legislation Details (With Text)

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**Title:** Asset Purchase Agreement between Gainesville Renewable Energy Center, LLC and the City of Gainesville d/b/a Gainesville Regional Utilities (B)

**Sponsors:**

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**Attachments:** 1. 170306 GREC APA-Signed by GREC-GRU 20170816, 2. 170316 Answer to Chair Cook's Escrow Amount Question 20170822, 3. 170316\_Gainesville Sun Article and comments\_20170822, 4. 170316 Sale of GREC Facility - Grant Recapture 20170822

Date	Ver.	Action By	Action	Result
8/22/2017	1	Utility Advisory Board		

**Asset Purchase Agreement between Gainesville Renewable Energy Center, LLC and the City of Gainesville d/b/a Gainesville Regional Utilities (B)**

The Utility Advisory Board and the City Commission met jointly on August 16, 2017 to discuss the details of the asset purchase agreement between GREC and the City of Gainesville/GRU. After hearing staff's presentation and asking questions of GRU's outside counsel, the Board voted 5-0, with members Walpole and Campbell absent, to hold a special meeting on Tuesday, August 22, 2017, to further discuss the agreement and formulate a recommendation to the City Commission.

The UAB recommend approval of the Asset Purchase Agreement to the City Commission.