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Update on Cost to Operate Deerhaven Renewable (B)

When GRU sought to purchase the former Gainesville Renewable Energy Center, staff anticipated that the cost of owning and operating the plant would result in significant savings over the cost of the 30 year power purchase agreement (PPA) between the two entities. At the time of the purchase on November 7, 2017, management committed to providing the UAB and the City Commission an update on GRU’s operating costs for the newly-named Deerhaven Renewable after a couple of months. Staff is now prepared to present GRU’s costs of operating the plant from November 7, 2017, to February 7, 2018, with a comparison to the costs that would have been incurred over the same period under the PPA.

Hear a presentation on the operating costs of Deerhaven Renewable with a comparison to the cost of the former PPA.