



Legislation Details (With Text)

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8/21/2006	0	Community Redevelopment Agency	Approved as Recommended	Pass

District Fund Balances (NB)

State Statute 163 requires that the fund balances in CRA Trust funds be appropriated to projects by September 30th of each year. Staff recommends that the fund balances as of September 30th be appropriated as follows: College Park University Heights to the Streetscape/Park Matching Funds account, Downtown to the Streetscape account, Fifth Avenue Pleasant Street to the Model Block Account and Eastside to the Streetscape Account.

Actual fund balance figures as of September 30th will be determined when the City completes its audit.

Executive Director to the CRA: Appropriate the fund balance in each trust fund as follows: College Park University Heights to the Streetscape/Park Matching Funds account, Downtown to the Streetscape account, Fifth Avenue Pleasant Street to the Model Block Account and Eastside to the Streetscape Account.