



Legislation Details (With Text)

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Title: Gainesville Regional Utilities Fiscal Year 2021 Audited Financial Statements, Independent Auditor's Reports, and Auditor's Communication to Those Charged with Governance and Management (B)

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Attachments: 1. 211109_Gainesville Audit Results Final 09-30-2021_20220420, 2. 211109_Gainesville Regional Utilities AUD Final 09-30-2021_20220420, 3. 211109_GRU - Audit RESULTS PUBLIC SECTOR-2021_20220420

Date	Ver.	Action By	Action	Result
4/21/2022	1	City Commission	Approved as Recommended	
4/20/2022	1	Audit Committee	Approved as Recommended	Pass

Gainesville Regional Utilities Fiscal Year 2021 Audited Financial Statements, Independent Auditor's Reports, and Auditor's Communication to Those Charged with Governance and Management (B)

The Financial Statements, Supplementary Information and Independent Auditor's Report, including the independent auditor's report on internal control over financial reporting and on compliance and other matters, were posted on the Utility's website on March 25, 2021.

In accordance with the City's contract for external auditing services with Baker Tilly Virchow Krause, LLP, the following reports are presented for review by the Audit Committee:

The Financial Statements, Supplementary Information and Independent Auditor's Report of Gainesville Regional Utilities for the Fiscal Year Ended September 30, 2021.

In the opinion of the independent auditor, the financial statements referred to in the item above, present fairly in all material respects, the financial position and changes in financial position of Gainesville Regional Utilities for the year ended September 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

As part of the financial statement audit process the independent auditor issues a report on internal control over financial reporting and on compliance with certain provisions of laws, regulations, contracts and grant agreements. This report is presented within the item above.

The auditor's communication to those charged with governance and management, and internal control report over financial reporting related to Gainesville Regional Utilities indicate that there were no recommendations in the current year.

In accordance with Section 8(b) of Resolution 150127, City Auditor Responsibilities and Administrative Procedures, the City Auditor has reviewed the attached statements and reports to ensure that contractual terms

have been fulfilled and transmits these reports with a recommendation for City Commission acceptance.

The City Auditor recommends the Audit Committee review and recommend that the City Commission accept the GRU audited financial statements and independent auditor's reports.