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12/3/2020	1	City Commission	Approved as Recommended	
11/16/2020	1	Audit and Finance Committee	Approved as Recommended	

Audit Report - General Government Non-Pension Investments (B)

The General Government Non-Pension Investments Review was included in the City Auditor’s 2020 Fiscal Year Audit Plan, Resolution #190633, approved on December 5, 2019. The City Auditor’s Office conducted a review of General Government Non-Pension Investments processes and related internal controls. The objective of the engagement was to examine the internal control environment and governance of two designated non-pension investments portfolios (surplus operating funds and cemetery trust fund) and internal controls over a recently implemented Fuel Hedging Program, at management’s request.

The Audit and Finance Committee recommends the City Commission accept the City Auditor's report.