



Legislation Details (With Text)

File #: 190398. **Version:** 2 **Name:**

Type: Discussion Item **Status:** Passed

File created: 9/16/2019 **In control:** Audit and Finance Committee

On agenda: 9/17/2019 **Final action:** 10/3/2019

Title: City of Gainesville Fiscal Year 2018 Individual Annual Audited Financial Statements and Independent Auditors' Reports for the Wild Spaces Public Places Funds, Community Redevelopment Agency Funds, Employees' Pension Fund, Police Officers and Firefighters Retirement Plan and the Other Postemployment Benefits Fund (B)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 190398A_Wild Spaces Public Places Funds_20190917, 2. 190398B_Community Redevelopment Agency Funds_20190917, 3. 190398C_Employees' Pension Funds_20190917, 4. 190398D_Consolidated Police Officers and Firefighters Retirement Funds_20190917, 5. 190398E_Other Postemployment Benefits Funds_20190917, 6. 190398F_Communication With Those Charged With Governance_20190917

Date	Ver.	Action By	Action	Result
10/3/2019	2	City Commission	Approved as Recommended	
9/17/2019	1	Audit and Finance Committee	Approved as Recommended	

City of Gainesville Fiscal Year 2018 Individual Annual Audited Financial Statements and Independent Auditors' Reports for the Wild Spaces Public Places Funds, Community Redevelopment Agency Funds, Employees' Pension Fund, Police Officers and Firefighters Retirement Plan and the Other Postemployment Benefits Fund (B)

In accordance with the City's contracts for external auditing services with Purvis Gray & Company, LLC the following reports are presented for review by the Audit and Finance Committee:

- A. The Financial Statements and Independent Auditors' Report on the Wild Spaces and Public Places (WSPP) Funds of the City of Gainesville, Florida as of and for the fiscal year then ended September 30, 2018;
- B. The Financial Statements and Independent Auditors' Report on the Community Redevelopment Agency (CRA) Funds of the City of Gainesville, Florida as of and for the fiscal year then ended September 30, 2018;
- C. The Financial Statements and Independent Auditors' Report on the Employees' Pension Fund of the City of Gainesville, Florida as of and for the fiscal year then ended September 30, 2018;
- D. The Financial Statements and Independent Auditors' Report on the Consolidated Police Officers and Firefighters Retirement Plan of the City of Gainesville, Florida as and for the fiscal year then ended September 30, 2018; and
- E. The Financial Statements and Independent Auditors' Report on the Other Postemployment Benefits Fund of the City of Gainesville, Florida as of and for the fiscal year then ended September 30, 2018.
- F. The Auditor's Communication With Those Charged With Governance

In the opinion of the independent auditors, the financial statements referred to in items A through E above present fairly, in all material respects, the net position of Plan assets restricted or held in trust for benefits, and

the respective changes in fiduciary net position restricted or held in trust, for the year ended September 30, 2018, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP)

In accordance with Section 8(B)(10) of Resolution 150127, City Auditor Responsibilities and Administrative Procedures, the City Auditor has reviewed the attached statements and reports to ensure that contractual terms have been fulfilled and transmits these reports with a recommendation for City Commission acceptance.

The Audit & Finance Committee recommends that the City Commission accept the subject financial reports, financial statements, auditors' reports, single audit reports, auditor's communication to those charged with governance and management, and management's representations.