



Legislation Details (With Text)

File #: 001976 **Version:** 0 **Name:** Retiree Pension/Health Insurance Presentation (B)
Type: Discussion Item **Status:** Filed
File created: 10/22/2001 **In control:** City Manager
On agenda: **Final action:** 10/22/2001
Title: Retiree Pension/Health Insurance Presentation (B)
Sponsors:
Indexes:
Code sections:
Attachments: 1. 001976_Health Insurnace Premium Impacts on Retiree pension Benefits_20011022, 2. 001976_Retiree PensionHealth Insurance Presentation_20011022

Date	Ver.	Action By	Action	Result
10/22/2001	0	City Commission	Heard	

Retiree Pension/Health Insurance Presentation (B)

During the September 24, 2001 City Commission Meeting, Mike Tierney of Actuarial Concepts made a presentation regarding the Actuarial Valuations for the General Pension Plan and the Retiree Health Insurance Fund. The City Commission took action to set the appropriate contribution rates for each Plan for fiscal year 2002. The City Commission inquired about the effects certain changes to the General Pension Plan would have on the contribution rate. Staff has compiled a report that shows the net effect on retiree pension benefits after the health insurance adjustments, Cost of Living Allowances, and the potential change in the multiplier for Pre-1985 retirees.

None at this time

The City Commission hear a presentation and take appropriate action.