



Legislation Details (With Text)

File #: 170223. **Version:** 2 **Name:**

Type: Discussion Item **Status:** To Be Introduced

File created: 7/14/2017 **In control:** Utility Advisory Board

On agenda: 8/10/2017 **Final action:**

Title: Draft Asset Purchase Agreement (APA) (B)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 170223 GREC APA Presentation 20170718, 2. 170223 Draft GRU 2017A Schedule 131600 20170718, 3. 170223 Timeline for Proposed Purchase of Biomass Facility 20170718, 4. 170223 GREC APA BLACKLINE 20170810, 5. 170223 GREC Buyout Financing Scenarios 20170810, 6. 170223 Exhibit B - GREC APA FIRPTA Cert. 20170810, 7. 170223 #9088320v11 GREC APA Clean Version 20170810, 8. 170223 #9088320v11 GREC APA Blackline Version 20170810, 9. 170223 GRU_GREC Escrow Agmt 20170810, 10. 170223 Schedules to GRU_GREC APA 20170810, 11. 170223 Exhibit A-2 APA 20170810, 12. 170223 GREC Inventory Workbook 20170810, 13. 170223 Submitted by Jim Konish 8.10.17 UAB Mtg

Date	Ver.	Action By	Action	Result
8/10/2017	2	Utility Advisory Board		

Draft Asset Purchase Agreement (APA) (B)

Staff had planned to bring the Asset Purchase Agreement to a joint meeting of the City Commission and UAB on August 10th to go through the contract line by line. Because the documents will not be ready by that date, the Board will have their regular meeting instead. The Chair has requested to hear an update on the negotiations. The Vice-Chair requested that staff be prepared to discuss funding options for the purchase transaction.

- 1) Hear an update on the GREC purchase negotiation process.
- 2) Discuss funding options for the purchase.