



Legislation Details (With Text)

File #: 002143 **Version:** 0 **Name:** Eastside District Boundaries & Trust Fund (B)
Type: Ordinance **Status:** Adopted
File created: 11/26/2001 **In control:** City Attorney
On agenda: **Final action:** 12/10/2001

Title: EASTSIDE DISTRICT BOUNDARIES AND TRUST FUND (B) ORDINANCE NO. 0-01-68 An ordinance of the City of Gainesville, Florida, amending Division 9 of Chapter 2 of the Code of Ordinances of the City of Gainesville relating to Community Redevelopment; creating the Eastside District trust fund; creating the boundaries of the Eastside District Redevelopment Area; providing directions to the codifier; providing a severability clause; providing a repealing clause; and providing an immediate effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 002143.TIF, 2. 002143_a Second Reading ORDINANCE NO. 0-01-68_20020101, 3. 002143_b Second Reading ORDINANCE NO. 0-01-68_20020101, 4. 002143_First Reading ORDINANCE NO. 0-01-68_20020101

Date	Ver.	Action By	Action	Result
12/10/2001	0	City Commission	Adopted on Final Reading (Ordinance)	Pass
11/26/2001	0	City Commission	Adopted on First Reading (Ordinance)	Pass

EASTSIDE DISTRICT BOUNDARIES AND TRUST FUND (B)

ORDINANCE NO. 0-01-68

An ordinance of the City of Gainesville, Florida, amending Division 9 of Chapter 2 of the Code of Ordinances of the City of Gainesville relating to Community Redevelopment; creating the Eastside District trust fund; creating the boundaries of the Eastside District Redevelopment Area; providing directions to the codifier; providing a severability clause; providing a repealing clause; and providing an immediate effective date.

The City Commission adopt the proposed ordinance.

On September 24, 2001, the City Commission authorized the preparation of an ordinance to describe the boundaries of the Eastside District Community Redevelopment Area and to create a trust fund for tax increment funds. The ordinance describes the Community Development area from which increment funds will be collected, sets the base amount upon which future increases in values will be measured, and requires certain taxing authorities to deposit increment funds on an annual basis.