



Legislation Text

File #: 000018, **Version:** 1

Quarterly Monitoring Report for Period Ended March 31, 2000 - GRU (B)

Attached is a summary of projected GRU revenues and expenses for the FY 2000 compared to the FY 2000 approved budget.

The FY 2000 projections are very preliminary at this time. Revenues for the FY 2000 will be updated with econometric modeling and expenses will be updated by departmental projections for the proposed budget document submitted to the City Commission in the summer.

Additionally, it is difficult to project revenues for the Electric, Water and Wastewater systems at this time as a relatively high percentage of sales occur in the summer.

In general, the attached summary shows that projected revenues and expenses are generally close to the approved budget. In the gas system, both revenues and expenses are projected to be higher than the approved budget due to the fact that gas prices which are passed through to the customer were higher than forecasted in the approved budget.

The City Commission receive the report.

Prepared by Kim C. Simpson, Director of Budget, Finance & Accounting

Submitted by Michael L. Kurtz, General Manager