



Legislation Details

File #:	100466	Version:	0	Name:	2009 Series A, B and C Financing (B)
Type:	Resolution	Status:		Status:	Adopted
File created:	11/4/2010	In control:		In control:	General Manager for Utilities
On agenda:		Final action:		Final action:	11/4/2010

Title: A RESOLUTION INCORPORATING BY REFERENCE AND ADOPTING, AND AUTHORIZING THE EXECUTION AND DELIVERY OF, A TWENTY-THIRD SUPPLEMENTAL UTILITIES SYSTEM REVENUE BOND RESOLUTION FOR THE PURPOSE OF AUTHORIZING THE ISSUANCE, SALE, EXECUTION AND DELIVERY OF (1) NOT TO EXCEED \$20,000,000 OF THE CITY OF GAINESVILLE, FLORIDA'S UTILITIES SYSTEM REVENUE BONDS, 2010 SERIES A (FEDERALLY TAXABLE) IN ORDER TO PROVIDE MONEYS FOR THE PAYMENT OF A PORTION OF THE COST OF ACQUISITION AND CONSTRUCTION OF THE CITY'S COMBINED UTILITIES SYSTEM, INCLUDING CERTAIN CAPITALIZED INTEREST WITH RESPECT TO THE 2010 SERIES A BONDS, AND DELEGATING THE AUTHORITY TO DETERMINE CERTAIN MATTERS IN CONNECTION THEREWITH, (2) NOT TO EXCEED \$135,000,000 OF THE CITY'S UTILITIES SYSTEM REVENUE BONDS, 2010 SERIES B (FEDERALLY TAXABLE – ISSUER SUBSIDY – BUILD AMERICA BONDS) TO PROVIDE MONEYS FOR THE PAYMENT OF A PORTION OF THE COST OF ACQUISITION AND CONSTRUCTION OF THE CITY'S COMBINED UTILITIES SYSTEM, INCLUDING CERTAIN CAPITALIZED INTEREST WITH RESPECT TO THE 2010 SERIES B BONDS, AND DELEGATING THE AUTHORITY TO DETERMINE CERTAIN MATTERS IN CONNECTION THEREWITH AND (3) NOT TO EXCEED \$25,000,000 OF THE CITY'S UTILITIES SYSTEM REVENUE BONDS, 2010 SERIES C TO PROVIDE A PORTION OF THE MONEYS NECESSARY TO REFUND CERTAIN OF THE CITY'S OUTSTANDING UTILITIES SYSTEM REVENUE BONDS, AND DELEGATING THE AUTHORITY TO DETERMINE CERTAIN MATTERS IN CONNECTION THEREWITH; APPROVING THE NEGOTIATED SALE OF THE 2010 SERIES A, B AND C BONDS AND APPROVING THE FORM, AND AUTHORIZING THE EXECUTION AND DELIVERY, OF A CONTRACT OF PURCHASE WITH RESPECT THERETO, AND DELEGATING THE AUTHORITY TO DETERMINE CERTAIN MATTERS IN CONNECTION THEREWITH; APPROVING THE FORM, AND AUTHORIZING THE EXECUTION AND DELIVERY, OF A CONTINUING DISCLOSURE CERTIFICATE WITH RESPECT TO THE 2010 SERIES A, B AND C BONDS; APPROVING THE FORM, AND AUTHORIZING THE EXECUTION AND DELIVERY, OF AN ESCROW DEPOSIT AGREEMENT; AUTHORIZING THE DEPOSIT OF BOND PROCEEDS AND CERTAIN OTHER AMOUNTS INTO THE ESCROW ACCOUNT TO BE ESTABLISHED PURSUANT TO THE ESCROW DEPOSIT AGREEMENT AND THE INVESTMENT OF SUCH MONEYS IN UNITED STATES TREASURY SECURITIES — STATE AND LOCAL GOVERNMENT SERIES; AUTHORIZING THE AUTHENTICATION AND DELIVERY OF THE 2010 SERIES A, B AND C BONDS; APPROVING THE FORM AND USE OF THE PRELIMINARY OFFICIAL STATEMENT AND THE OFFICIAL STATEMENT RELATING TO THE 2010 SERIES A, B AND C BONDS AND AUTHORIZING THE EXECUTION AND DELIVERY OF SAID OFFICIAL STATEMENT; AUTHORIZING THE REGISTRATION OR QUALIFICATION OF THE 2010 SERIES A, B AND C BONDS UNDER THE BLUE SKY LAWS OF VARIOUS STATES; AUTHORIZING CERTAIN CITY OFFICIALS TO TAKE OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE 2010 SERIES A, B AND C BONDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

This item is related to the financing for construction and refunding of certain outstanding bonds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 100466_MOD_Authorizing Resolution_20101104.pdf, 2. 100466_MOD_EXHIBIT_A_PFM Letter Exhibit A_20101104.pdf, 3. 100466_MOD_EXHIBIT_B_Twenty third Supplemental

Resolution_20101104.pdf, 4. 100466_MOD_EXHIBIT_C_Bond Purchase Agreement_20101104.pdf, 5. 100466_MOD_EXHIBIT_D_Preliminary Official Statement_20101104.pdf, 6. 100466_MOD_EXHIBIT_D_Appendices to POS Exhibit D_20101104.pdf, 7. 100466_MOD_EXHIBIT_E_Escrow Deposit Agreement Exhibit E_20101104.pdf, 8. 100466_ordinance_20101118.pdf

Date	Ver.	Action By	Action	Result
11/4/2010	0	City Commission	Adopted (Resolution) and Approved the Recommendation	Pass