



Legislation Details

File #: 150519. **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 11/9/2015 **In control:** General Manager for Utilities

On agenda: 11/19/2015 **Final action:** 11/19/2015

Title: REPLACEMENT OF CREDIT AGREEMENT FOR COMMERCIAL PAPER NOTES, SERIES C (B)

A RESOLUTION OF THE CITY OF GAINESVILLE, FLORIDA AUTHORIZING THE REPLACEMENT OF AN EXISTING CREDIT AGREEMENT WITH RESPECT TO ITS UTILITIES SYSTEM COMMERCIAL PAPER NOTES, SERIES C; APPROVING THE FORM OF A CREDIT AGREEMENT WITH BANK OF AMERICA, N.A., AND DELEGATING TO AUTHORIZED OFFICERS THE AUTHORITY TO NEGOTIATE AND FINALIZE THE TERMS THEREOF; AUTHORIZING THE PAYMENT OF COSTS OF ISSUANCE RELATED TO THE TRANSACTIONS DESCRIBED HEREIN; AUTHORIZING PROPER OFFICIALS TO DO ALL OTHER THINGS DEEMED NECESSARY OR ADVISABLE IN CONNECTION WITH THE ISSUANCE OF THE REPLACEMENT CREDIT FACILITY; PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 150519 Credit Facility Replacements 20151119, 2. 150519 Resolution w-Exhibits GRU CP Notes 20151119, 3. 150519 Commercial Paper Credit Facility Replacement Pres. 20151119, 4. 150519 Commercial Paper Offering Memo GRU Series C 20151119, 5. 150519_Resolution_20151119.pdf

Date	Ver.	Action By	Action	Result
11/19/2015	1	City Commission	Adopted (Resolution) and Approved the Recommendation	Pass