



Legislation Text

File #: 040890, Version: 0

Sale of Surplus Property at 1233 SW 6th Street (B)

The City acquired Tax Parcel #15635-007-001 (1233 SW 6th Street) from the Board of Trustees of the Internal Improvement Trust Fund in 1982 for the purposes of infrastructure development. On April 26, 2004, the City Commission approved the request to declare Tax Parcel #15635-007-001 located at 1233 SW 6th Street as surplus and authorized the City Manager to advertise and accept bids. The required legal ads specifying the bid opening date were run July 11 and July 18, 2004, and bid packets were mailed out.

On July 26, 2004, the City Commission cancelled the bid process. An Addendum to the Invitation to bid was mailed to cancel the bid process to all parties receiving the bid packets.

On September 27, 2004, the City Commission voted to reinstate the bid process. The legal ads ran on October 24 and October 31, 2004, and bid packets were mailed out. The bid opening was held on November 19, 2004, with one bid being received from Wells TheLosen in the amount of \$331,000. The appraised value was \$214,000. Mr. TheLosen owns and operates a nearby business and wishes to use this space to build a new office with adjacent warehouse to store materials for his business.

Expenses incurred (advertisements, appraisals, title searches, etc) will be paid from Public Works operating funds and will be reimbursed from the sale proceeds, with the remainder deposited into the General Fund.

The City Commission: 1) authorize the Interim City Manager to execute a Purchase and Sale Agreement for Tax Parcel #15635-007-001 to the highest bidder; 2) authorize the Interim City Manager or designee to prepare a Special Warranty Deed, subject to approval by the City Attorney as to form and legality, to convey the property to the highest bidder; and 3) authorize the Mayor to approve, and the Clerk to attest, the Special Warranty Deed to convey the property award bid to the highest and only bidder, Wells TheLosen.