

City of Gainesville

City Hall 200 East University Avenue Gainesville, Florida 32601

Legislation Text

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Performance Update for the General Employees' Pension Fund Period Ending September 30, 1998

As part of its ongoing responsibilities, the Pension Review Committee for the City of Gainesville General Employees Pension Plan periodically updates the Board of Trustees of the plans performance. Investment manager performance is quantified as a rate of return on investment and compared with specified benchmark indices.

None

The Board of Trustees hear a pension performance update from the Pension Review Committee and Mr. Michael Callaway, Merrill Lynch Consulting Services.