



Legislation Text

File #: 050595, **Version:** 2

PENSION PLANS - DIRECT ROLLOVERS TO IRA'S (B)

Ordinance 0-06-05

An Ordinance of the City of Gainesville, Florida, amending Chapter 2 of the Code of Ordinances of the City of Gainesville relating to the City of Gainesville Employees Pension Plan and the Consolidated Police Officers and Firefighters Retirement Plan regarding distributions to individual retirement accounts under certain circumstances; providing directions to the codifier; providing a severability clause; providing a repealing clause; and providing an immediate effective date.

The City Commission adopt the proposed ordinance.

At its meeting of November 14, 2005, the City Commission authorized the City Attorney to draft, and the Clerk of the Commission to advertise, an ordinance relating to direct rollovers to IRA accounts under certain circumstances.