



Legislation Text

File #: 170102., Version: 1

AMENDMENT TO THE RETIREE HEALTH INSURANCE PROGRAM AND TRUST FUND TO RECOGNIZE TRANSITION OF THE DISABILITY BENEFIT FROM THE DISABILITY PLAN TO THE GENERAL PLAN (B)

ORDINANCE NO. 170102

An ordinance of the City of Gainesville, Florida, amending Chapter 2, Article XII of the Code of Ordinances of the City of Gainesville to recognize the transition of the disability benefit from the Disability Plan to the General Plan in the Retiree Health Insurance Program and Trust Fund; providing directions to the codifier; providing a severability clause; providing a repealing clause; and providing an immediate effective date.

The City Commission adopt the proposed ordinance.

The City Commission, at its meeting of December 18, 2014, authorized the City Attorney to prepare and the Clerk of the Commission to advertise an ordinance to transition the disability benefit from Gainesville Employees' Disability Plan ("Disability Plan") to the City of Gainesville Employees' Pension Plan ("General Plan"). Future disability claims by City employees under the Disability Plan were transitioned to the General Plan on February 19, 2015, through the City Commission's adoption of Ordinance Number 140657. All remaining obligations for disability benefits being paid to disabled retirees and the requisite level of assets to satisfy these obligations were transferred from the Disability Plan to the General Plan on May 7, 2015 through the City Commission's adoption of Ordinance Number 140860. The Disability Plan then had no remaining members, no possibility of future members, and no current or future obligations to provide benefits. Thus, the Disability Plan was terminated on September 3, 2015 through the City Commission's adoption of Ordinance Number 150193 and any remaining assets in the disability trust were returned to the City.

The Retiree Health Insurance Program and Trust Fund code provisions currently only reference the City's terminated Disability Plan. This amendment recognizes the transition of the disability benefit to the General Plan by adding a reference to the General Plan, where appropriate.